



Weekly Bulletin

FEBRUARY 2, 2023



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MLS Breakfast Meeting February 2023 Program Chair Nanette Ong, 2023 Treasurer & MLS Committee Vice Chair

Upcoming MLS Breakfast Meetings

- February 9, 2023... **Affiliate Panel Program**. Speakers: Alex Zi & Felix Hung
- February 16, 2023... **Federal & State Legislative Updates**... Speakers: Collin Powers, C.A.R. Government Affairs Field Representative & Zack Rubin-McCarry, Senior Political Representative & Manager, RPAC Disbursements
- February 23, 2023... **Evictions**, presented by Law Offices of Di Li

Attendance Drawing Winners (1/26/2023)

Share Lin
Robert Hernandez

2022 Attendance Drawing Winner \$350:
Jimmy Rodriguez

Upcoming Committee Meetings:

Thursday, February 2nd
Affiliate Committee Meeting, 10:30am

Thursday, February 2nd
Legislative Committee Meeting, 10:30am

Friday, February 3rd
YPN Committee Meeting, 9:30am

Wednesday, February 15th
Finance Committee Meeting, 9:30am

Education Schedule

All education classes can be found at www.wsgvar.com by clicking on the "Schedule" under the Education menu.

Friday, February 3, 2023, from 9:30am to 12:30pm. **"45-Hour DRE License Renewal CE - Webinar"**. Instructor: REVEI.

Monday, February 6, 2023, from 10:00am to 1:00pm. **"Mindset Reset"**.

Tuesday, February 7, 2023, from 10:00am to 11:00am. **"2022 Tax Return and 2023 New Tax Law"**.

Wednesday, February 8, 2023, from 9:00am to 4:00pm. **"Notary Public Webinar"**.

Tuesday, February 14, 2023, from 11:00am to 12:00pm. **"2023 Real Estate Outlook & Economic Forecast"**.

Wednesday, February 15, 2023, from 9:00am to 10:00am. **"CRMLS Virtual Training: Cloud CMA"**.

Caravan Listings

Listing Date: 01/10/2023



1553 S Isabella Ave, Monterey Park 91754
BED / BATH: **3/2,1,0,0**
SQFT: **2,027**
GARAGE: **2/Attached**
AREA: **641 - Monterey Park**
YEAR BLT: **1953 (ASR)**
LOT: **10,529/0.2417**
DOM / CDOM: **8/8**
LIST: **01/10/2023**

STATUS: **Active SFR**
APN: **[5263028011](#)**
ML#: **[WS23006177](#)**
VIEW / Pvt.POOL: **Yes/No**
LA: **[AARON MANZA, 01832050, 626-921-2599](#)**
PRICE: **\$1,488,000**
PRICE PER SQFT: **\$734.09**
ORIG \$: **\$1,488,000**
SALE TYPE: **Standard**

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From the Assessor's office

Tax Relief is Available for Winter Storms

By Jeff Prang

Los Angeles County Assessor

This has been a challenging year when it comes to our weather because until recently the region has had no noticeable rain whatsoever. In its place there has been extreme heat warnings with 3-digit temperatures the common denominator. Since we've been experiencing extremely dry conditions this fall, there's always the concern now with flooding, especially since we've experienced torrential winter rain storms.

Along those lines, I want to remind property owners that tax relief is available in the event of damage to property not only by fires and other natural disasters but rain damage and/or flooding. By filing a claim for Misfortune & Calamity relief within one year of the incident, properties that have sustained a minimum of \$10,000 in damage or destroyed may be eligible for a refund of taxes already paid and lower annual tax bills until the property is repaired or rebuilt.

You must file the Application for Reassessment – Misfortune and Calamity claim, which is available online at <https://assessor.lacounty.gov/tax-relief/disaster-relief> or by phone: 213-974-8658; by social media at @lacassessor.

Again, the claim has to be filed with my office within 12 months of the rain damage or flooding or any other natural disaster. The savings can be for a total loss of the property or a percentage of the damage as long as it's \$10,000 or more. Sometimes, the tax relief may not be a significant amount but it most assuredly helps in a time of need and can come in handy when you are planning on rebuilding or replacing. The percentage is calculated by the appraiser using a standard formula, oftentimes in conjunction with other factors such as existing insurance.

As just one example, our reassessments led to more than \$3 million in tax relief a few years back during the Woolsey Fire. This relief was by way of refunds and adjustments to the 2018/2019 tax bills. The Woolsey Fire had 1,328 homes and businesses affected. Of those, 797 were entirely destroyed.

We believe that every property was identified. Dozens of appraisers were at work around the clock to ensure people received the required reassessment of the property that led to the tax relief. I estimate for that fire alone my staff logged more than 2,500 hours on the job. We are on the job again this winter.

I'm going to be sharing with you several other savings programs that we offer. Those programs include the Homeowners' Exemption and Senior Replacement to name just a few of those we offer.

The recent rains were a welcomed relief from the extreme heat and dry weather conditions but they proved to be too much for a parched land as there has been significant damage and even loss of life.

Again, the M&C claim forms can be obtained online at <https://assessor.lacounty.gov/tax-relief/disaster-relief> or by phone at (213) 974-8658. If ever needed, please avail yourself of this tax relief program.



Los Angeles County Assessor Jeff Prang was elected in 2014 as the 27th Assessor for the County of Los Angeles and re-elected in 2018 and 2022.

Raised in Warren, Michigan, Assessor Prang is a graduate of James Madison College at Michigan State University. After graduation, Mr. Prang relocated to California where he served nearly 18 years as a councilmember for the City of West Hollywood, including four terms as Mayor among many other positions in the public sector.

Upon taking office in 2014 as the Los Angeles County Assessor, Mr. Prang implemented sweeping reforms to ensure that the strictest ethical guidelines rooted in fairness, accuracy and integrity would be adhered to in his office.

The Los Angeles County Assessor's Office is the largest office of its kind in the nation with 1,400 employees and provides the foundation for a property tax system that generates \$19 billion annually.

Assessor Prang is a State Board of Equalization licensed appraiser, an Executive Committee member of the California Assessors' Association (CAA), and an active member of the International Association of Assessing Officers (IAAO) and the Society of Auditor-Appraisers (SAA).

Assessor Jeff Prang lives in Baldwin Hills with his husband Ray Vizcarra, who is the instrumental music director at Redondo Union High School.