



February 13, 2024

Senate Finance Committee

Senate Bill 120 Public Testimony

Co-Chairs Olson, Stedman, and members of the Senate Finance Committee, thank you for the opportunity to testify today. For the record, my name is Kati Capozzi and I serve as the president and CEO of the Alaska Chamber. I testify today in support of Senate Bill 120, an Act extending the education tax credits.

The Alaska Chamber was founded in 1953 and is Alaska's statewide business advocacy organization. Our mission is to promote a healthy business environment in Alaska. The Chamber has more than 700 members and represents businesses of all sizes and industries from across the state, representing 58,000 Alaskan workers and \$4.6 billion in wages.

By vote of our diverse membership, the Alaska Chamber has a formal policy position to support Education Tax Credits (ETC) and request the ETC sunset either be extended or repealed. SB 120 would extend the ETC through 2031.

Several Chamber members, from the fishing industry to mining to oil and gas, use and support the Education Tax Credit. Our members know firsthand how vital an educated and trained workforce is to their operations and for a sustained healthy Alaskan economy. Extension of the ETC would encourage continued and long-term investment in our future workforce.

In closing, the Chamber supports SB 120 and encourages swift passage of this straightforward and good for business bill. Thank you for considering the Alaska Chamber's comments.

Sincerely,

A handwritten signature in black ink that reads 'Kati Capozzi'.

Kati Capozzi
President and CEO



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