Faribault Main Street DOWNTOWN MICRO GRANT APPLICATION



The Faribault Area Chamber of Commerce in partnership with the Faribault Economic Development Authority is excited to announce the Downtown Micro Grant program.

Application Form

Applicant Name(s)		
Business Name		
Current Address		
City	State	Zip
Email Address		
Phone Number		

I/we, the applicant, understand that no materials submitted for this business plan contest will be disclosed to any person or company, except as deemed necessary to evaluate them for purposes of the Micro Grant review process. All materials submitted will remain the intellectual property of the applicant and all copies of said materials will be returned to the applicant upon request. I/we understand that the judge's decision is final.

Applicant	Date
Applicant	Date
Applicant	Date

Application Deadline: August 31, 2023

Attach your short narrative - no more than one page!

Entry Materials

Applicants must submit the following:

- 1. Contest entry form
- 2. A single 8 ½ x 11 page containing
 - a. Name of the proposed business
 - b. 1-2 sentence description of the proposed business
 - c. 1-2 paragraph summary explaining the perceived market opportunity, and how the business will take advantage of that opportunity.
 - d. 1-2 sentences about how the Micro Grant funds would be used if awarded. (Please reference the list of ineligible projects to ensure your proposal meets the necessary criteria)
 - e. List the amount you are applying for. Accepted applicants will receive between \$500 to \$5000

Applications must be submitted by August 31, 2023, to Faribault Main Street c/o Faribault Area Chamber of Commerce and Tourism attn Microgrant program. Email to <u>nort@faribaultmn.org</u> (confirm delivery) or hard copy to the office; 530 Wilson Avenue, Faribault, MN 55021. Late applications will not be accepted. Faribault Main Street reserves the right to make changes to the Micro Grant program at any time, without notice.

Applicants are <u>strongly</u> encouraged to utilize the **free** Small Business Development Center (SBDC) counseling available through the Faribault Area Chamber of Commerce and Tourism. This is an opportunity to meet with a business consultant to have your business or pre-venture questions answered and discuss the challenges and opportunities of business ownership.

For more information, please visit: www.faribaultmn.org

Questions? Contact:

Microgrant Program nort@faribaultmn.org Faribault Area Chamber of Commerce and Tourism 507-334-4381



