



## Fact Sheet:

### PAR's New Member Capital Investment Fee (\$100)

#### Who has to pay this fee?

Any licensee who has never been a Realtor® in Pennsylvania before will be required to pay this fee starting with membership applications received January 1, 2014. If the applicant has previously been a Realtor® with any local association in Pennsylvania, he/she is NOT required to pay this fee. No member will be required to pay the fee more than once.

#### What is this fee for?

This fee is exclusively dedicated to support PAR's entities/funds that provide support for the real estate industry and members of the Realtor® organization. A description of these eligible entities/funds is below. PAR's Finance Committee will be responsible for allocating revenue from this fee to the entities/funds that best serve members' needs.

#### What entities/funds are supported by this fee and what do they do for members?

Currently, PAR has established the entities/funds listed below that are eligible for funding from the Capital Investment Fee. It is possible that others will be developed in the future as member and industry needs change.

**Legal Action Fund** - This fund has been around for decades and has provided hundreds of thousands of dollars of support to members, associations, and those who are involved in lawsuits that involve important industry issues. A bad legal outcome in one case could set precedence for the entire real estate industry. Any member may request support from this fund, but support is limited to cases that have a significant effect on the industry as a whole.

**Education Foundation** - For many years, PAR's Education Foundation has been supporting quality educational efforts for Pennsylvania's Realtors®. In the past, the Foundation has provided funding for everything from individual scholarships to local and regional education events. Currently the Foundation is working on new strategies that will benefit even more member's educational needs.

**Issues Mobilization Fund** - This well-established fund has been used over the years to promote issues that are before the Pennsylvania General Assembly or local governing bodies. This fund provides the Realtor® organization the ability to speak loudly on real estate related issues. Currently, the big issue that is being funded by the Issues Mobilization Fund is property tax reform.

**Building Fund** - This rather small fund is new and set up to cover future major maintenance projects with PAR's Headquarters Building.

For more information on any of these funds, contact PAR's Solutions Center at 800-555-3390.

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