



Sherburne County, MN



Economy Overview

95,588

Population (2018)

Population **grew by 5,515** over the last 5 years and is projected to **grow by 4,781** over the next 5 years.

30,291

Total Regional Employment

Jobs **grew by 816** over the last 5 years and are projected to **grow by 1,496** over the next 5 years.

\$83.9K

Median Household Income (2017)

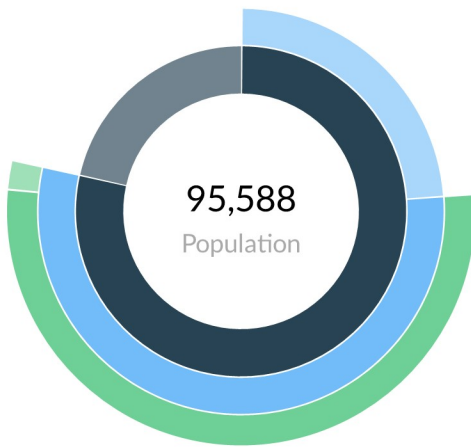
Median household income is **\$26.2K above** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **increased by 6.1%** since 2013, growing by 5,515. Population is expected to **increase by 5.0%** between 2018 and 2023, adding 4,781.
- From 2013 to 2018, jobs **increased by 2.8%** in Sherburne County, MN from 29,475 to **30,291**. This change **fell short of the national growth rate of 8.2%** by 5.4%. As the number of jobs increased, the **labor force participation rate decreased from 70.6% to 69.7% between 2013 and 2018**.
- Concerning educational attainment, **18.6% of Sherburne County, MN residents possess a Bachelor's Degree** (the same as the national average), and **13.1% hold an Associate's Degree** (5.0% above the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	95,588	52,254	30,291	99.7	\$3.22B	\$5.67B	\$3.37B
State	5,610,460	3,089,804	3,175,267	102.0	\$365.94B	\$255.75B	\$301.30B
Nation	328,038,851	162,488,483	162,744,861	100.0	\$20.15T	\$0	\$8.59T

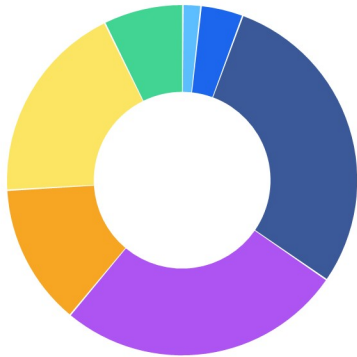
2018 Labor Force Breakdown



	Population
● Total Working Age Population	74,970
● Not in Labor Force (15+)	22,716
● Labor Force	52,254
● Employed	50,329
● Unemployed	1,925
● Under 15	20,618

Educational Attainment

Concerning educational attainment, **18.6% of Sherburne County, MN residents possess a Bachelor's Degree** (the same as the national average), and **13.1% hold an Associate's Degree** (5.0% above the national average).



	% of Population	Population
● Less Than 9th Grade	1.7%	1,034
● 9th Grade to 12th Grade	3.9%	2,438
● High School Diploma	29.0%	18,128
● Some College	26.4%	16,531
● Associate's Degree	13.1%	8,167
● Bachelor's Degree	18.6%	11,656
● Graduate Degree and Higher	7.3%	4,594

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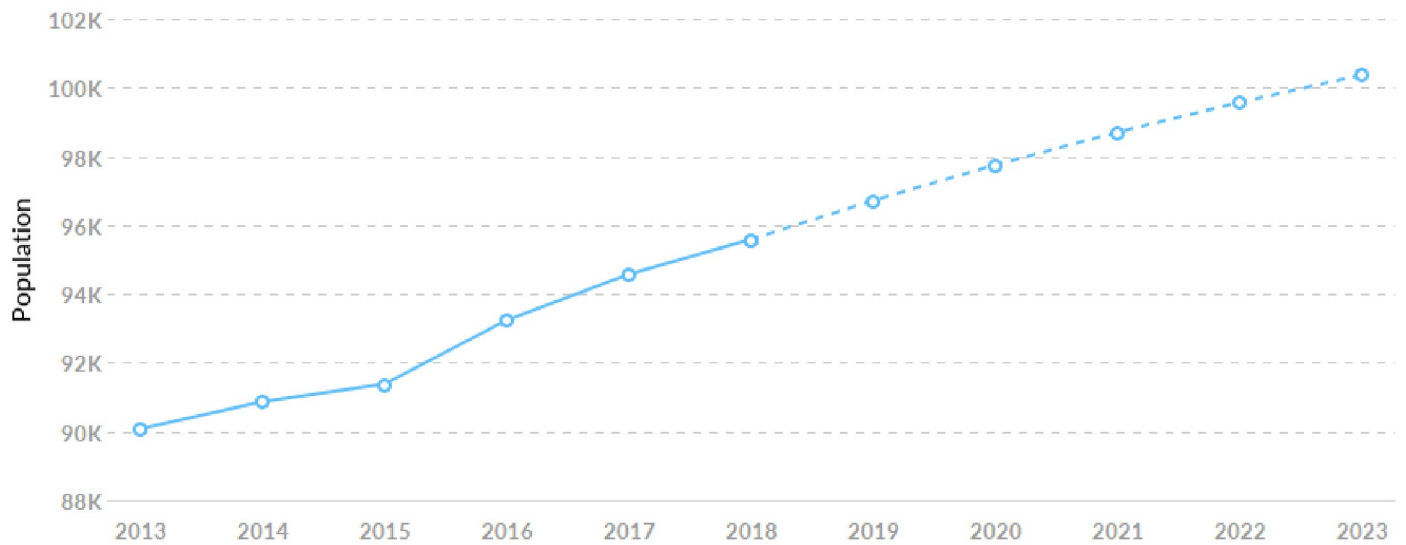
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 6.1%** since 2013, growing by 5,515. Population is expected to **increase by 5.0%** between 2018 and 2023, adding 4,781.

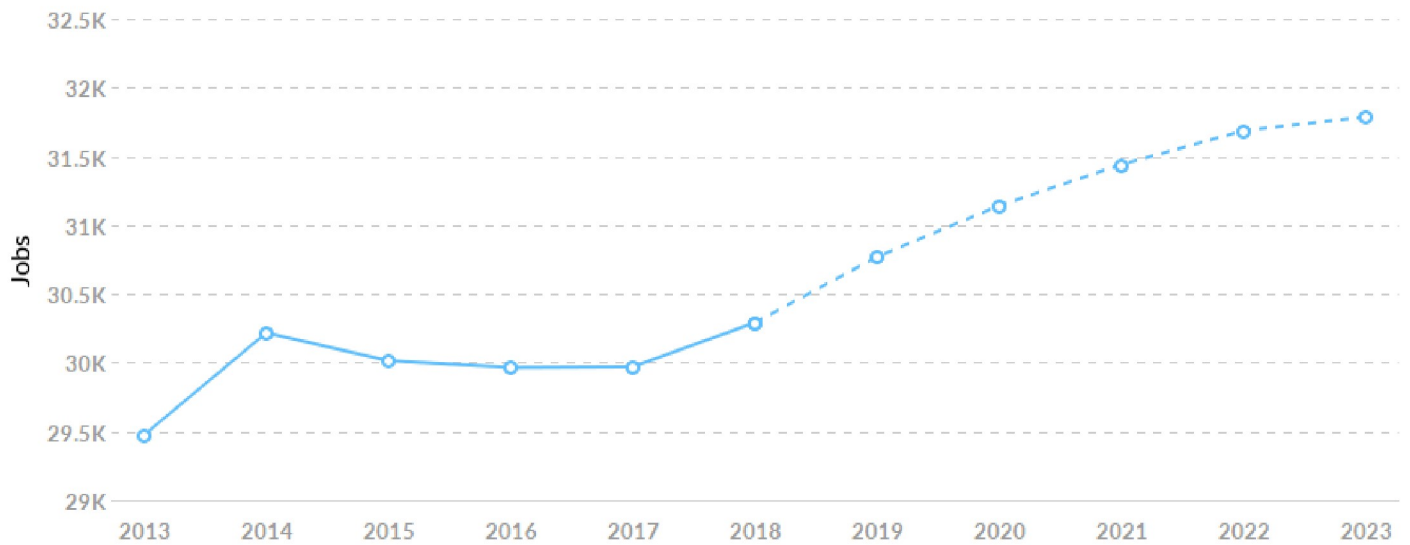


Timeframe	Population
2013	90,073
2014	90,867
2015	91,377
2016	93,236
2017	94,570
2018	95,588
2019	96,716
2020	97,753
2021	98,703
2022	99,573
2023	100,369

Historic & Projected Trends - Cont.

Job Trends

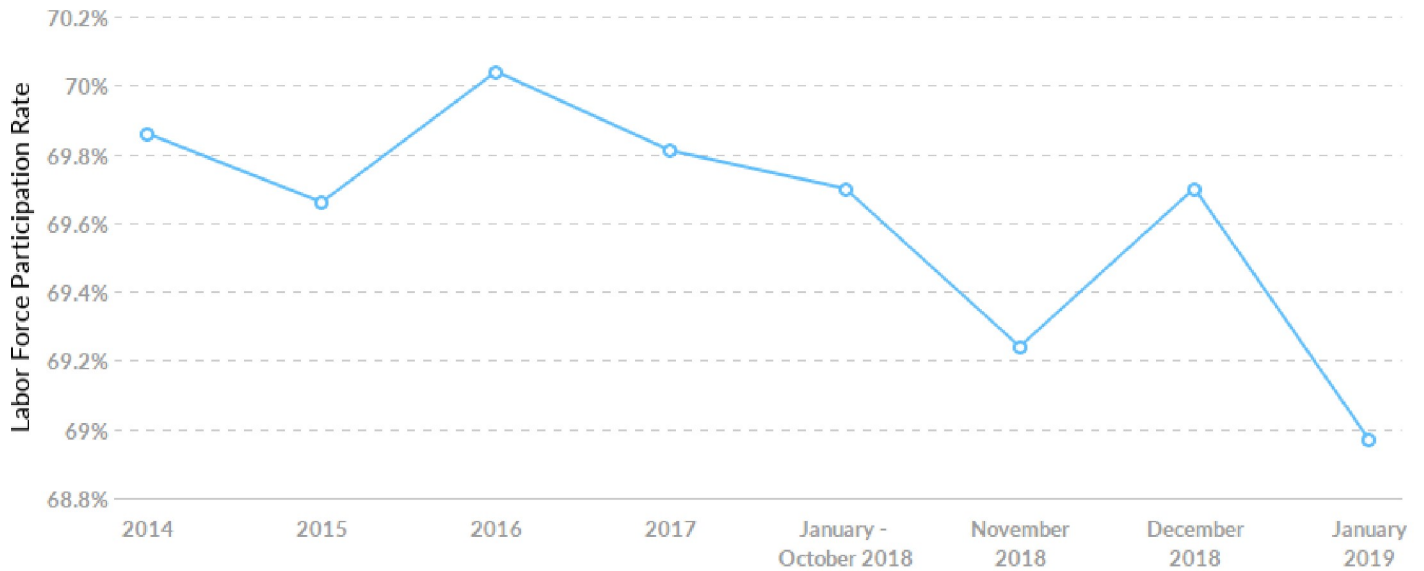
From 2013 to 2018, jobs increased by 2.8% in Sherburne County, MN from 29,475 to 30,291. This change fell short of the national growth rate of 8.2% by 5.4%.



Timeframe	Jobs
2013	29,475
2014	30,217
2015	30,014
2016	29,965
2017	29,970
2018	30,291
2019	30,770
2020	31,142
2021	31,441
2022	31,687
2023	31,787

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

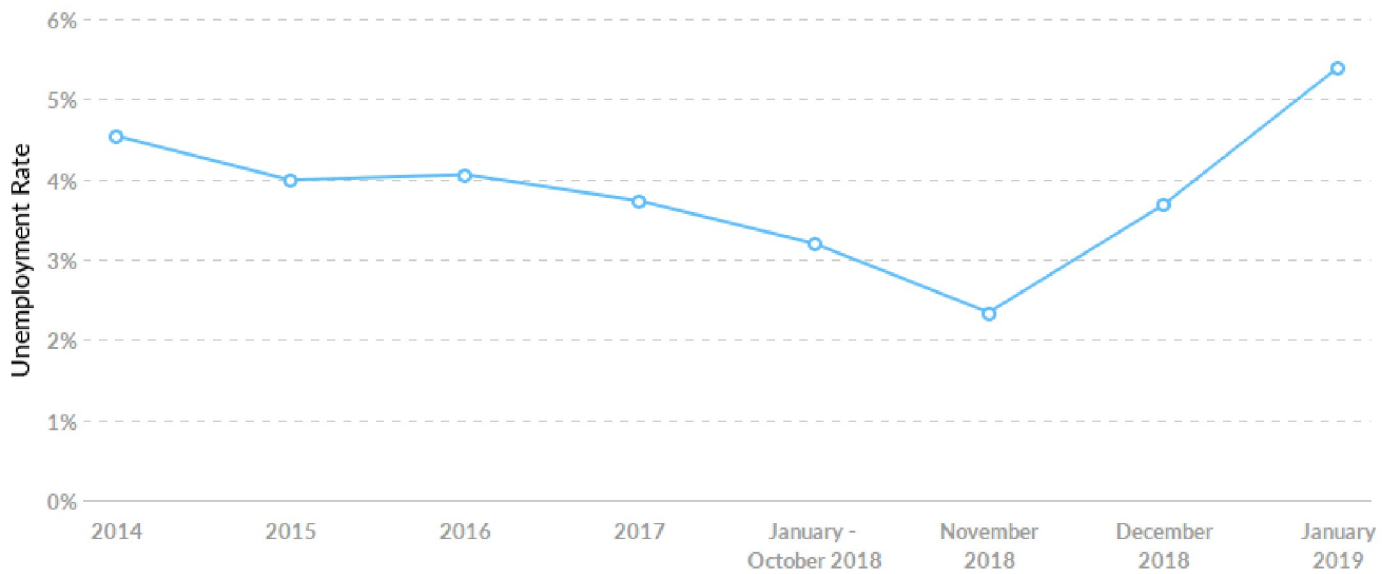


Timeframe	Labor Force Participation Rate
2014	69.86%
2015	69.66%
2016	70.04%
2017	69.81%
January - October 2018	69.70%
November 2018	69.24%
December 2018	69.70%
January 2019	68.97%

Historic & Projected Trends - Cont.

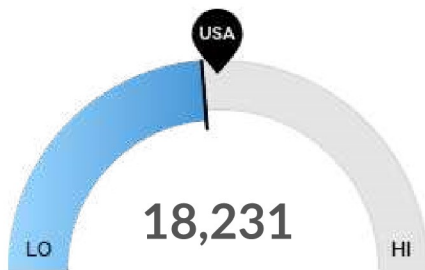
Unemployment Rate Trends

Sherburne County, MN had a January 2019 unemployment rate of 5.39%, **increasing from 4.54% 5 years before.**



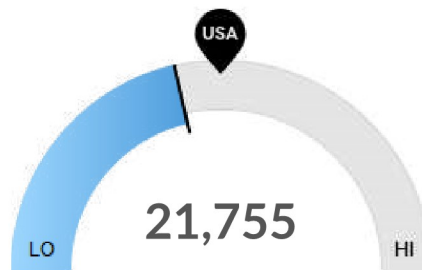
Timeframe	Unemployment Rate
2014	4.54%
2015	3.99%
2016	4.06%
2017	3.73%
January - October 2018	3.20%
November 2018	2.34%
December 2018	3.68%
January 2019	5.39%

Population Characteristics



Millennials

Sherburne County, MN has 18,231 millennials (ages 20-34). The national average for an area this size is 19,587.



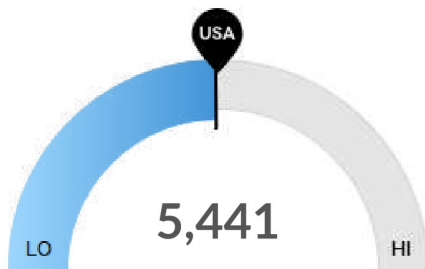
Retiring Soon

Retirement risk is low in Sherburne County, MN. The national average for an area this size is 26,960 people 55 or older, while there are 21,755 here.



Racial Diversity

Racial diversity is low in Sherburne County, MN. The national average for an area this size is 37,140 racially diverse people, while there are 8,049 here.



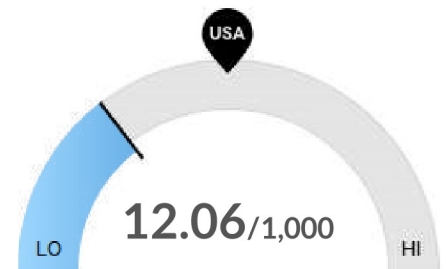
Veterans

Sherburne County, MN has 5,441 veterans. The national average for an area this size is 5,499.



Violent Crime

Sherburne County, MN has 0.67 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



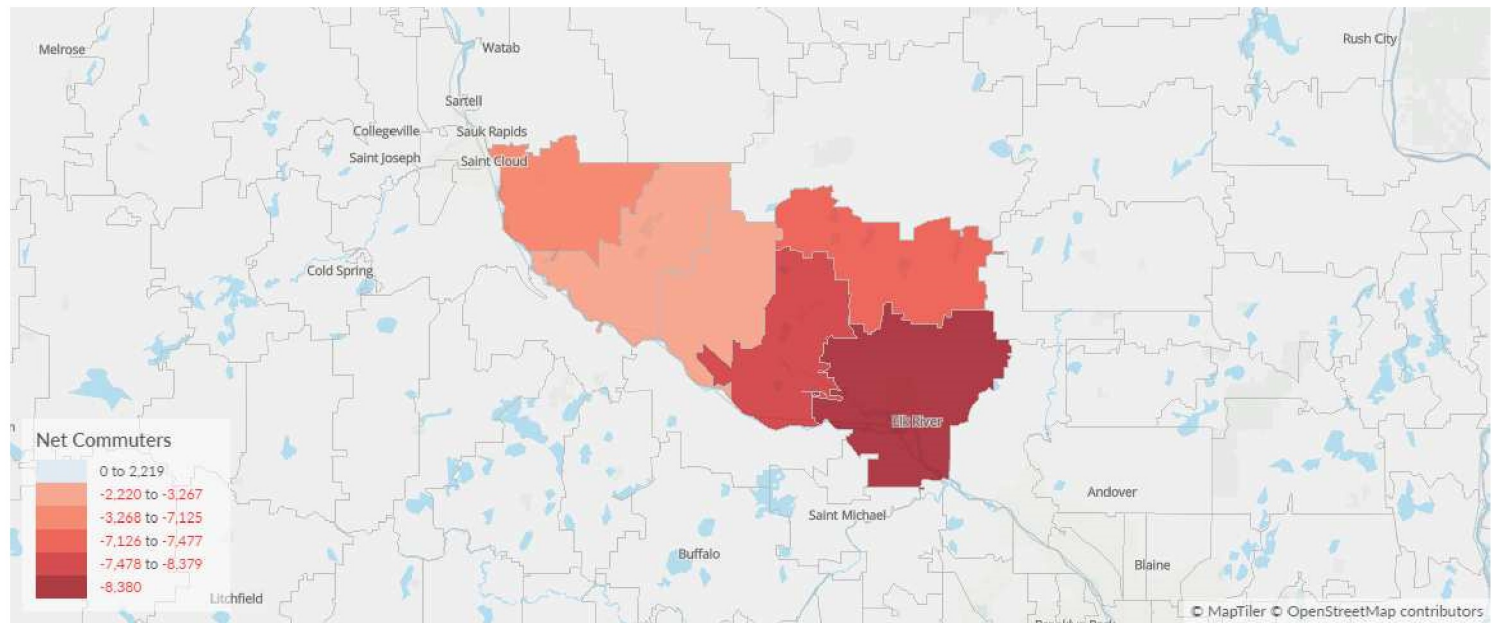
Property Crime

Sherburne County, MN has 12.06 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Sherburne County, MN currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

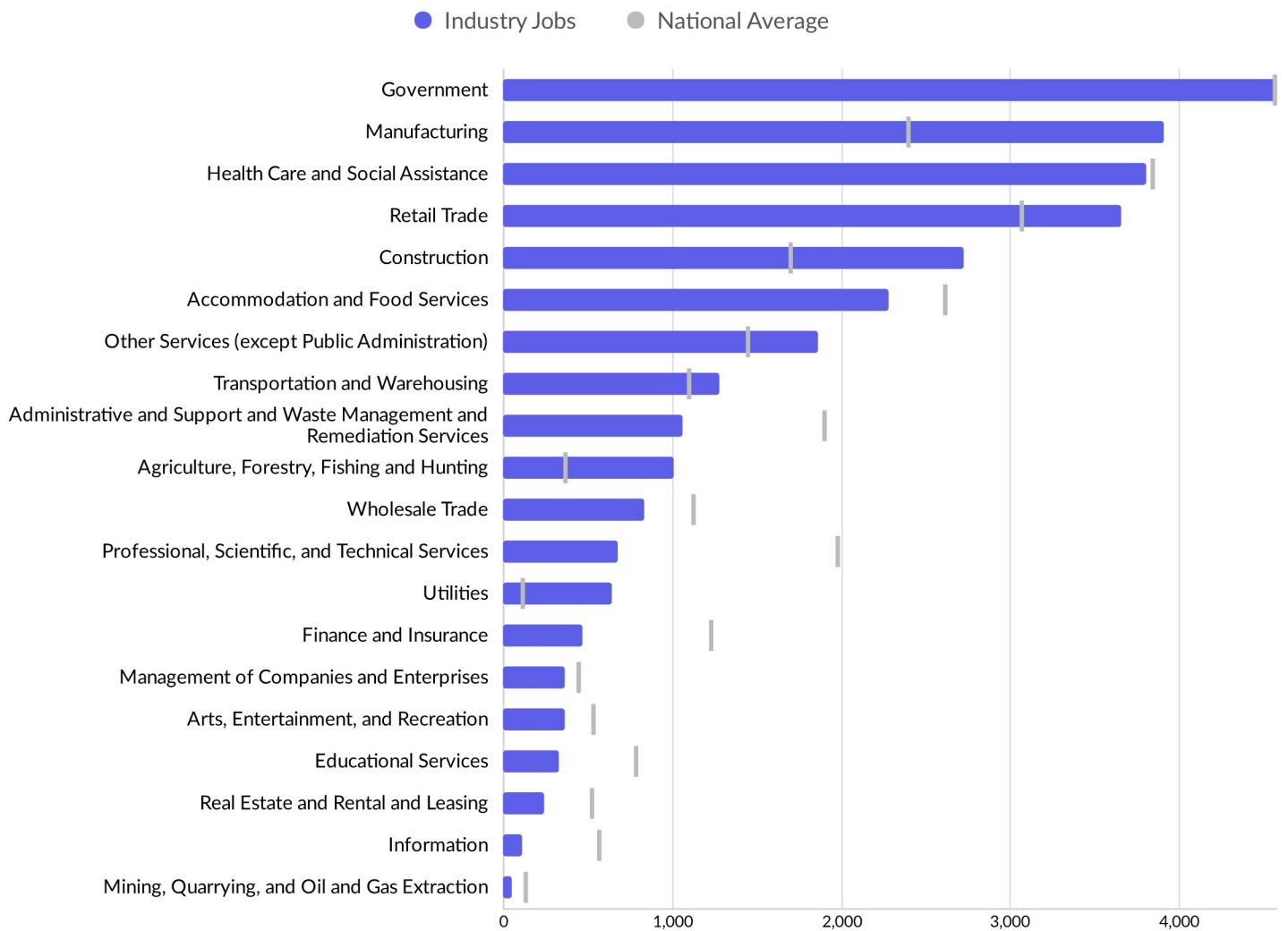
ZIP	Name	2018 Employment
55330	Elk River, MN (in Sherb...	14,842
55309	Big Lake, MN (in Sherbu...	4,745
56304	Saint Cloud, MN (in She...	4,368
55308	Becker, MN (in Sherbur...	3,113
55398	Zimmerman, MN (in She...	2,394

Where Talent Lives

ZIP	Name	2018 Workers
55330	Elk River, MN (in Sherb...	23,222
55309	Big Lake, MN (in Sherbu...	12,223
55398	Zimmerman, MN (in She...	9,521
56304	Saint Cloud, MN (in She...	7,636
55308	Becker, MN (in Sherbur...	5,533

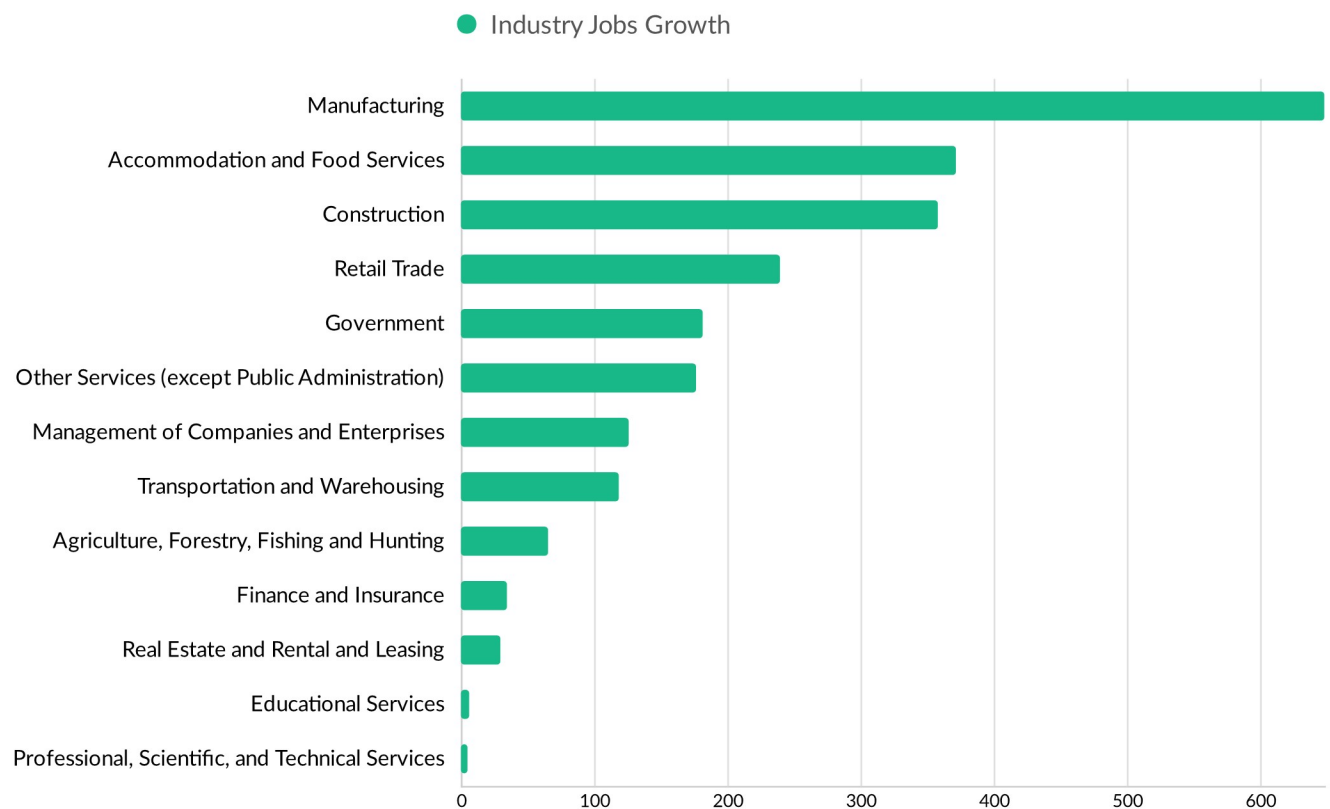
Industry Characteristics

Largest Industries



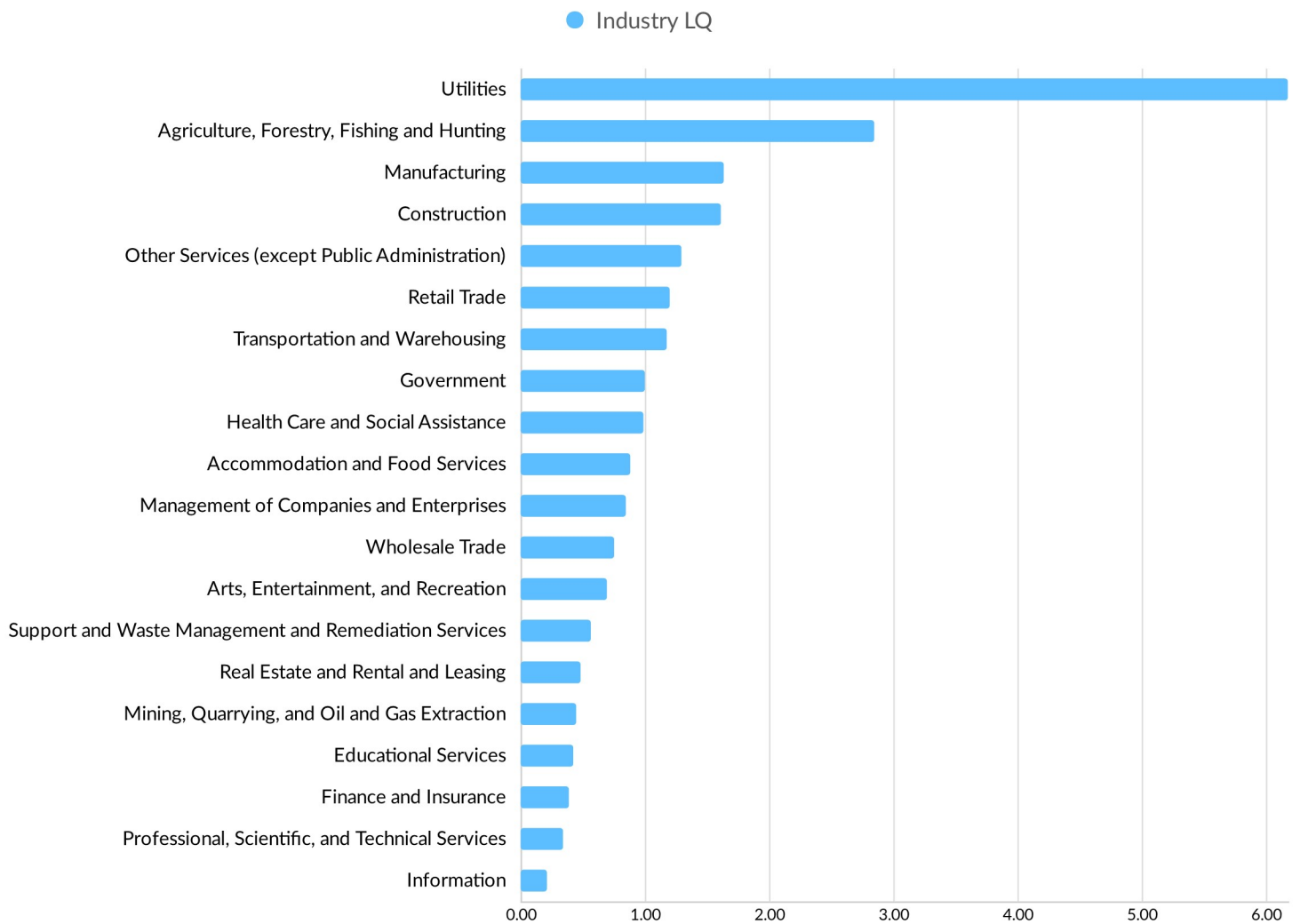
Industry Characteristics - Cont.

Top Growing Industries



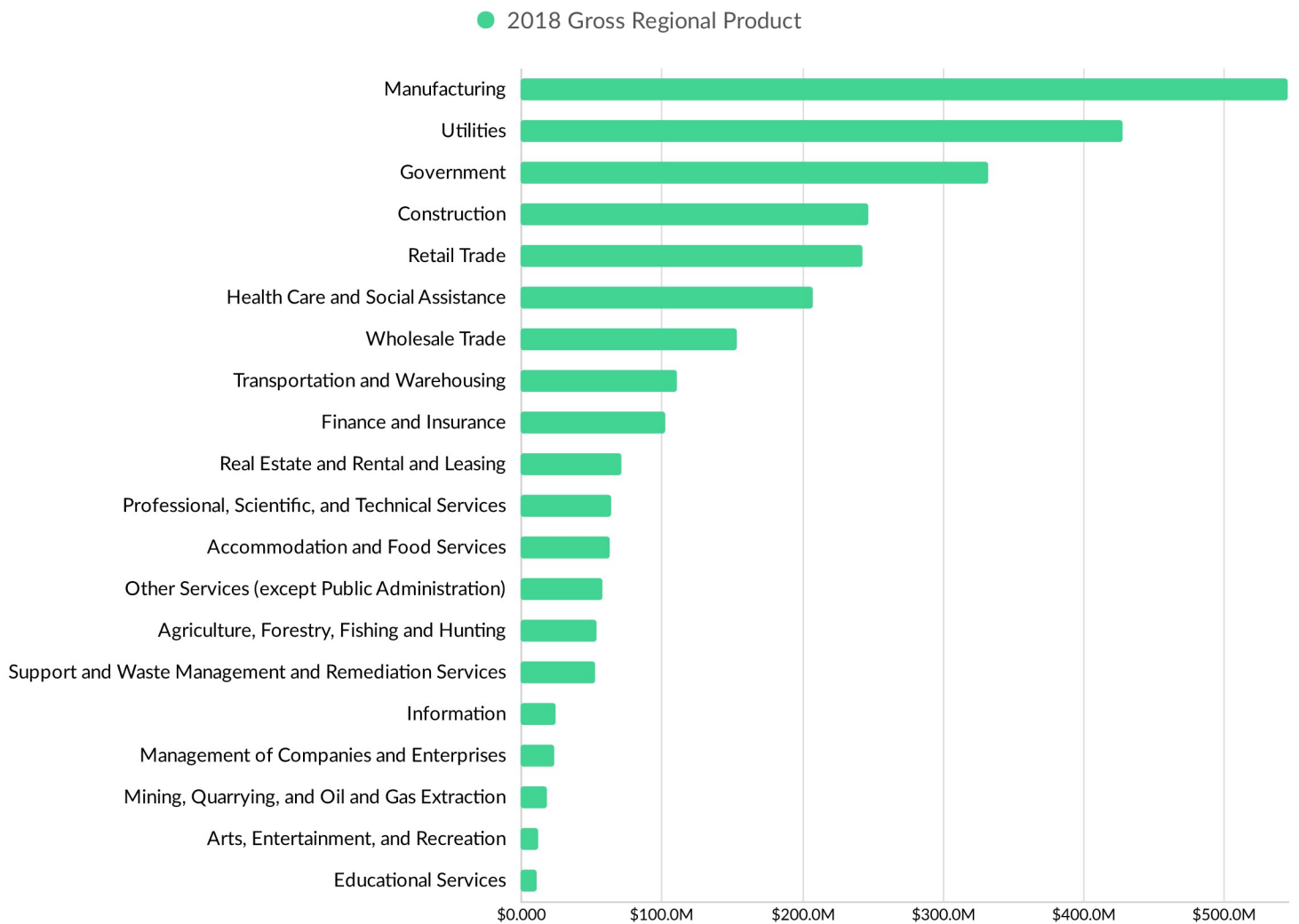
Industry Characteristics - Cont.

Top Industry LQ



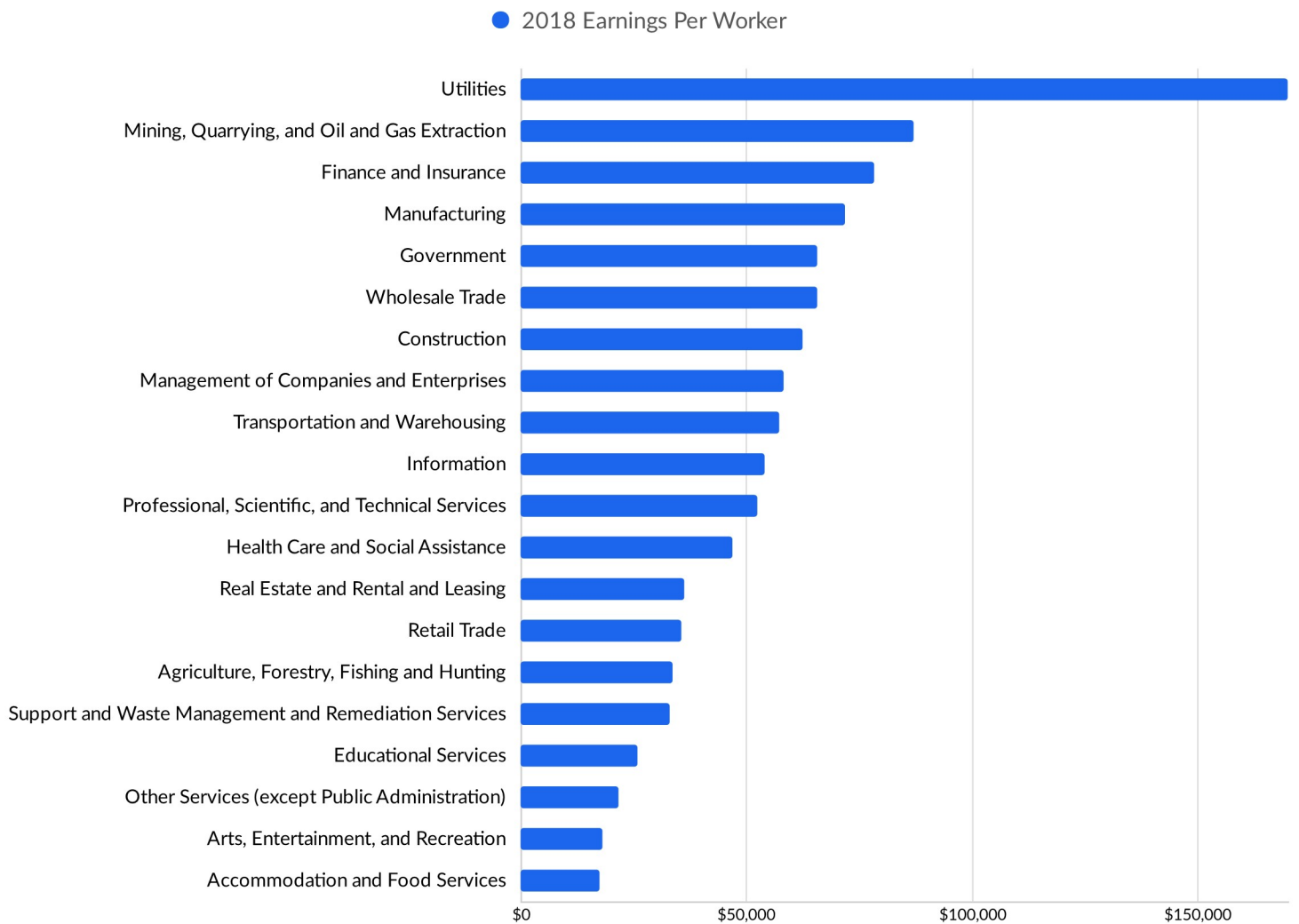
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	4,393	4,574	181	+4%	1.00	\$65,837	\$332.89M
Manufacturing	3,264	3,912	648	+20%	1.64	\$71,745	\$545.30M
Health Care and Social Assistance	4,931	3,806	-1,125	-23%	0.99	\$46,961	\$208.02M
Retail Trade	3,419	3,659	240	+7%	1.19	\$35,468	\$243.25M
Construction	2,368	2,726	358	+15%	1.62	\$62,396	\$247.59M
Accommodation and Food Services	1,914	2,286	372	+19%	0.88	\$17,397	\$62.94M
Other Services (except Public Administration)	1,690	1,867	177	+10%	1.29	\$21,569	\$58.60M
Transportation and Warehousing	1,166	1,285	119	+10%	1.18	\$57,435	\$111.06M
Administrative and Support and Waste Management and Remediation Services	1,218	1,060	-158	-13%	0.56	\$33,034	\$53.22M
Agriculture, Forestry, Fishing and Hunting	949	1,014	65	+7%	2.85	\$33,793	\$53.68M
Wholesale Trade	913	834	-79	-9%	0.75	\$65,799	\$154.24M
Professional, Scientific, and Technical Services	672	677	5	+1%	0.34	\$52,296	\$64.59M
Utilities	740	643	-97	-13%	6.17	\$169,988	\$427.85M
Finance and Insurance	441	475	34	+8%	0.39	\$78,396	\$102.32M
Management of Companies and Enterprises	239	365	126	+53%	0.84	\$58,281	\$23.93M
Arts, Entertainment, and Recreation	376	363	-13	-3%	0.69	\$18,111	\$12.87M
Educational Services	324	330	6	+2%	0.43	\$25,967	\$11.05M
Real Estate and Rental and Leasing	216	246	30	+14%	0.48	\$36,263	\$71.34M
Information	170	115	-55	-32%	0.21	\$53,919	\$25.43M
Mining, Quarrying, and Oil and Gas Extraction	71	56	-15	-21%	0.44	\$86,975	\$19.06M

Business Characteristics

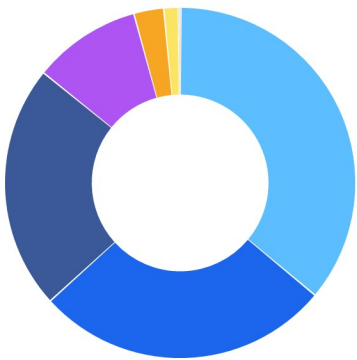
4,943 Companies Employ Your Workers

Online profiles for your workers mention 4,943 companies as employers, with the top 10 appearing below. In the last 12 months, 1,327 companies in Sherburne County, MN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
XCEL Energy Inc.	78 	Elk River Area School District	204 
Allina Health System	77 	Centracare Health	192 
Isd Corporation	65 	Atlas Staffing Inc	183 
Target Corporation	64 	C.R. England, Inc.	121 
Wells Fargo & Company	57 	Teach For America, Inc.	116 
Wal-Mart Stores, Inc.	49 	United Parcel Service, Inc.	116 
Cargill, Incorporated	48 	CRST International, Inc.	106 
Fairview Health Services	45 	Koch Trucking, Inc.	104 
Unitedhealth Group Incorporated	44 	Lyft, Inc.	101 
Accurate Home Care	39 	Aerotek, Inc.	97 

Business Characteristics - Cont.

Business Size

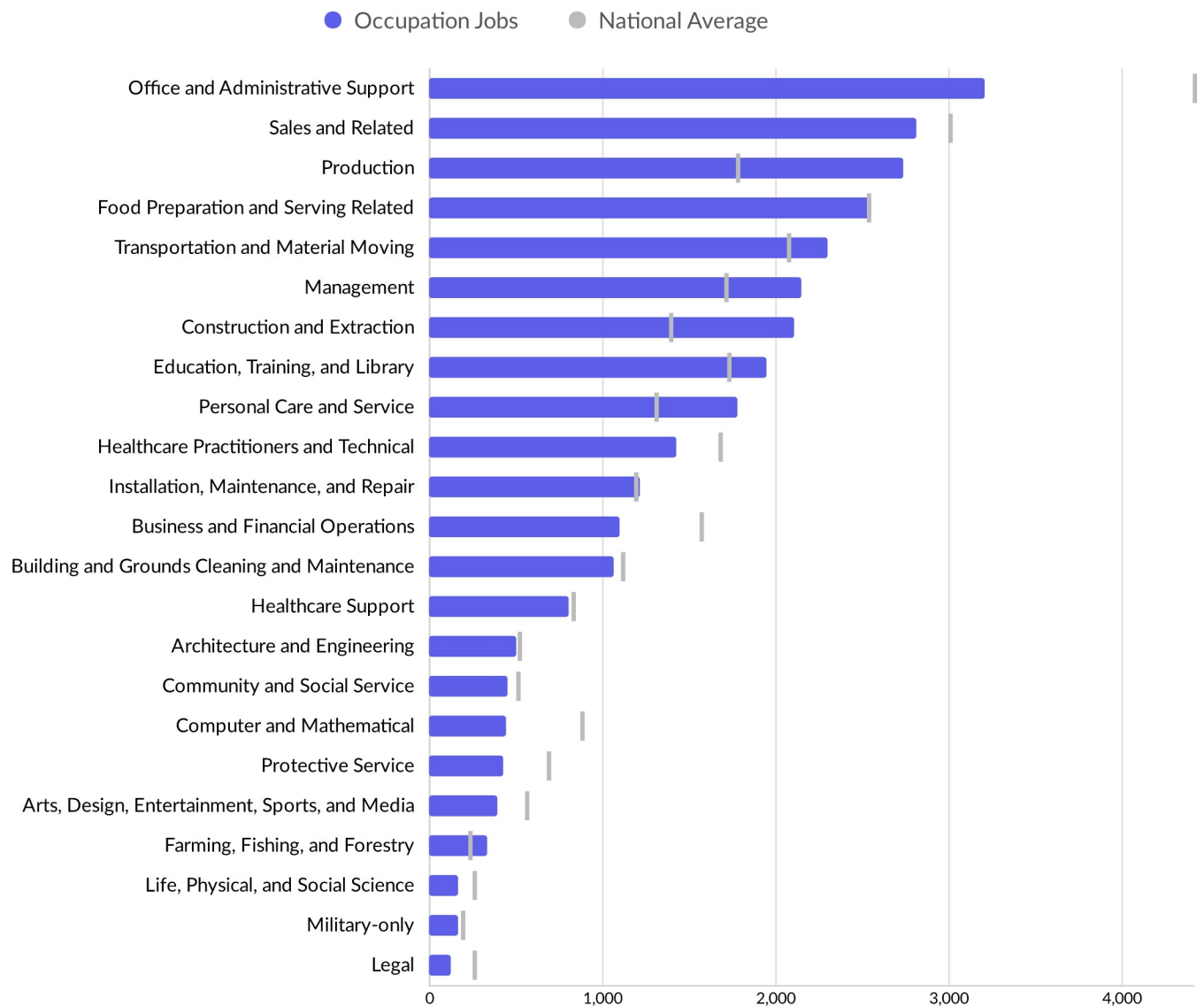


	Percentage	Business Count
1 to 4 employees	36.0%	915
5 to 9 employees	27.2%	692
10 to 19 employees	22.5%	573
20 to 49 employees	9.9%	253
50 to 99 employees	2.8%	70
100 to 249 employees	1.3%	34
250 to 499 employees	0.1%	3
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

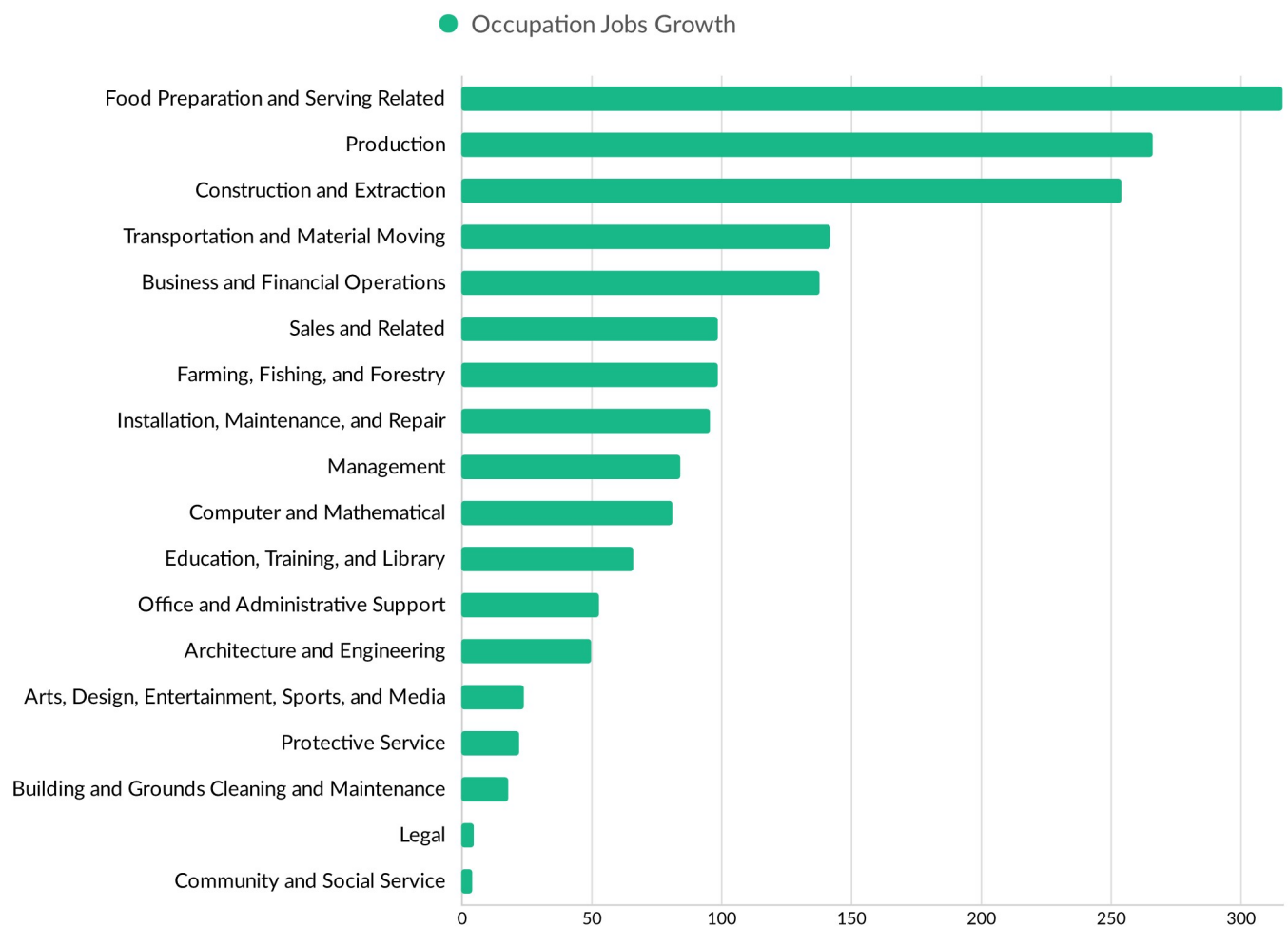
Workforce Characteristics

Largest Occupations



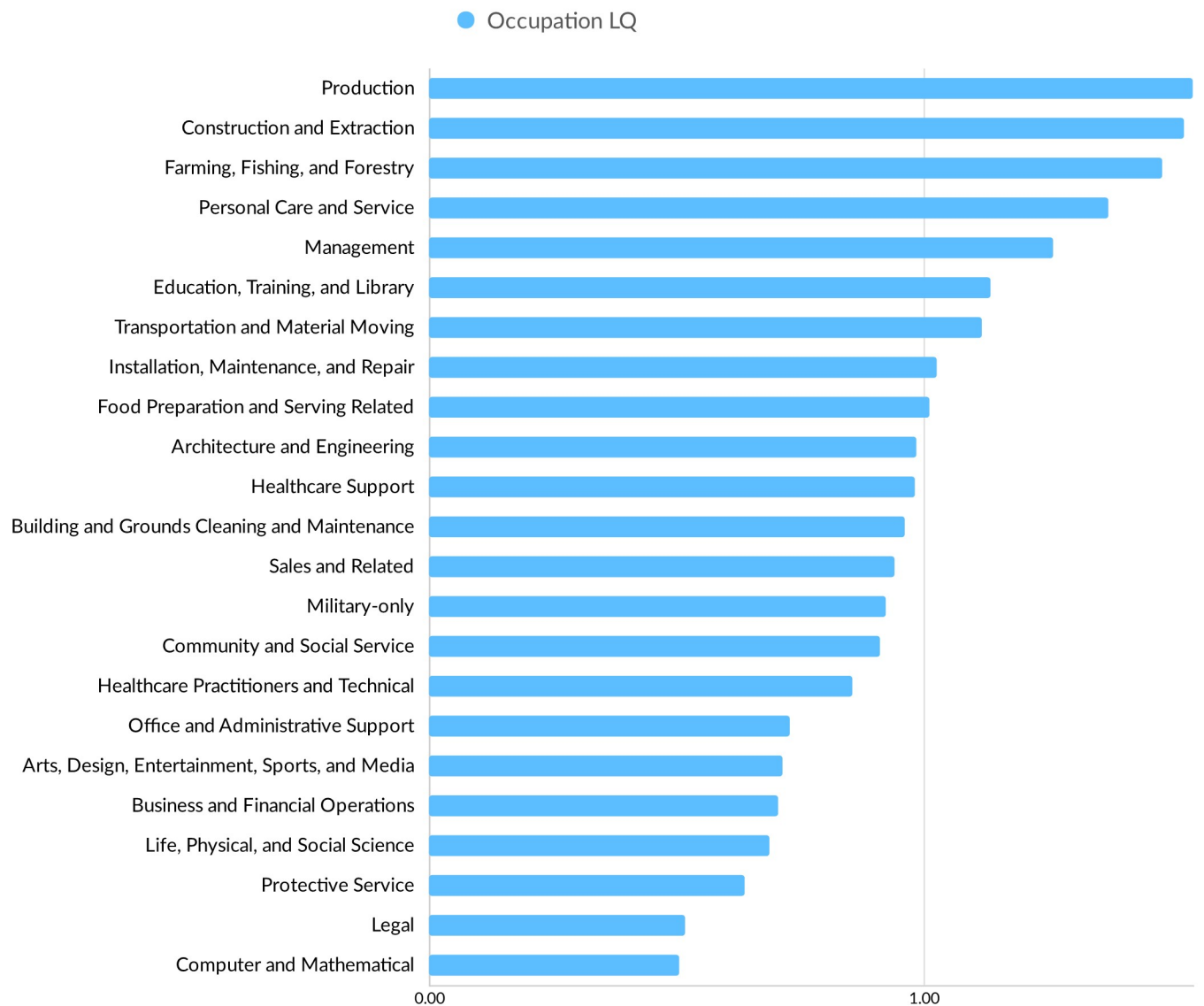
Workforce Characteristics - Cont.

Top Growing Occupations



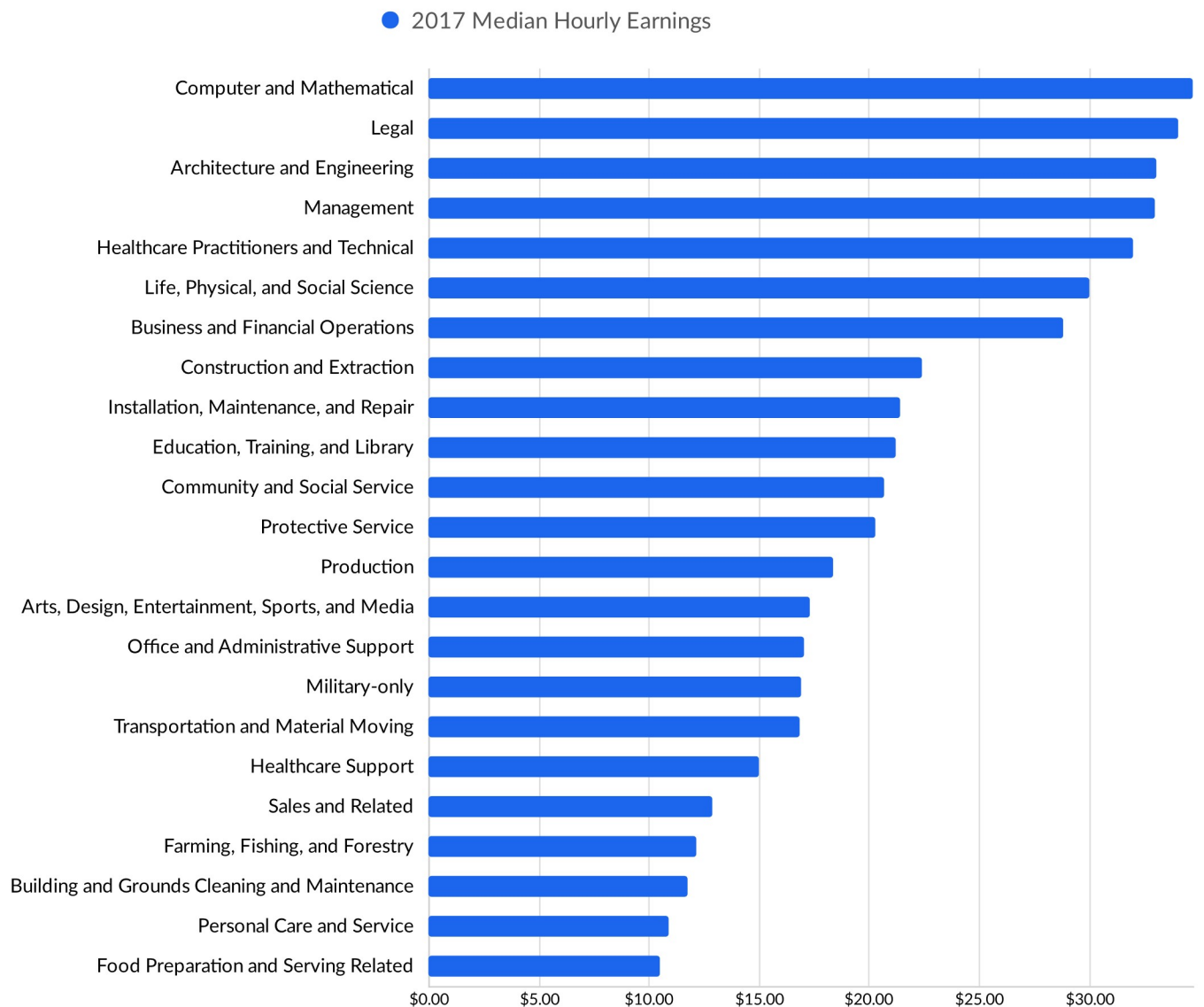
Workforce Characteristics - Cont.

Top Occupation LQ



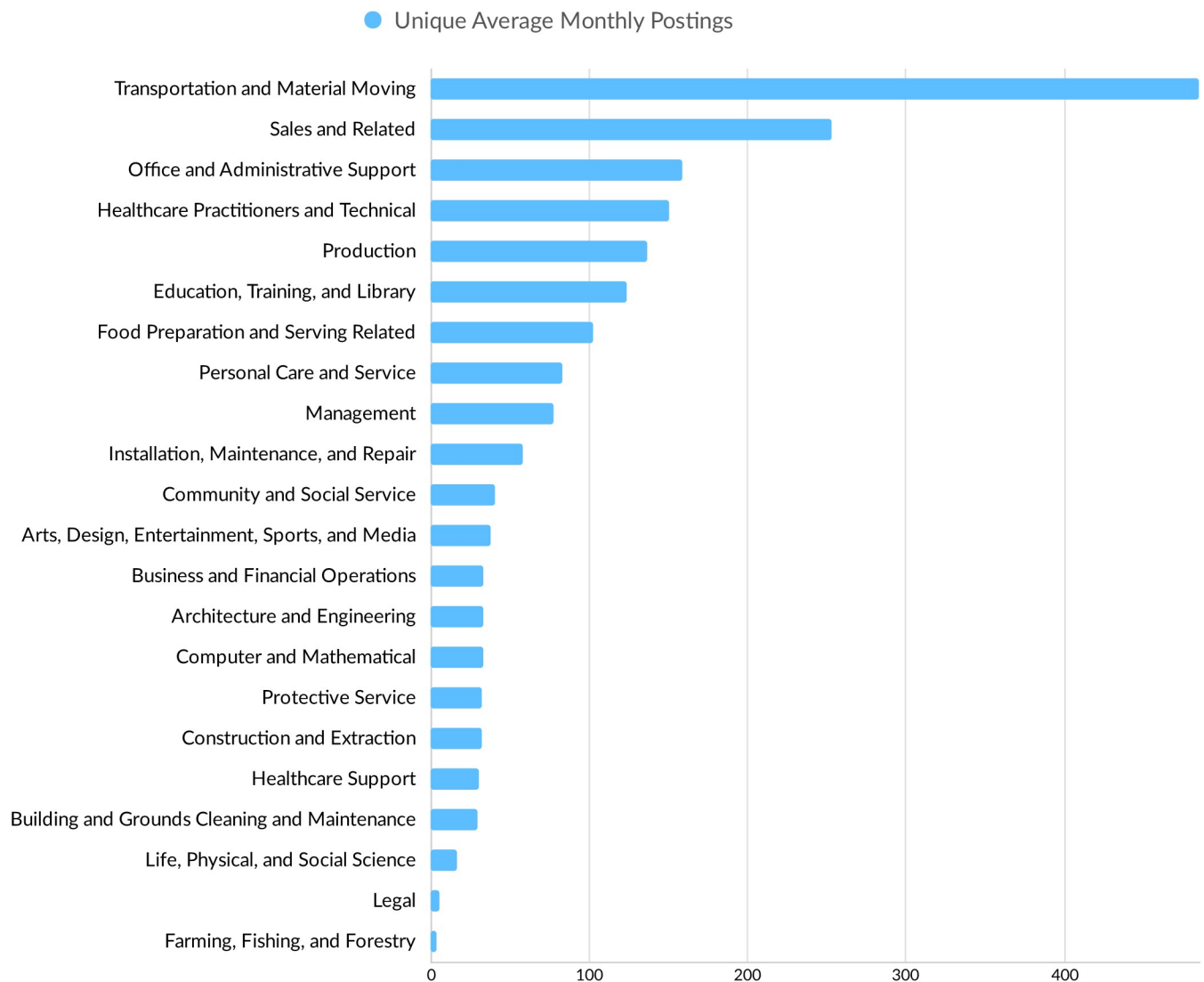
Workforce Characteristics - Cont.

Top Occupation Earnings



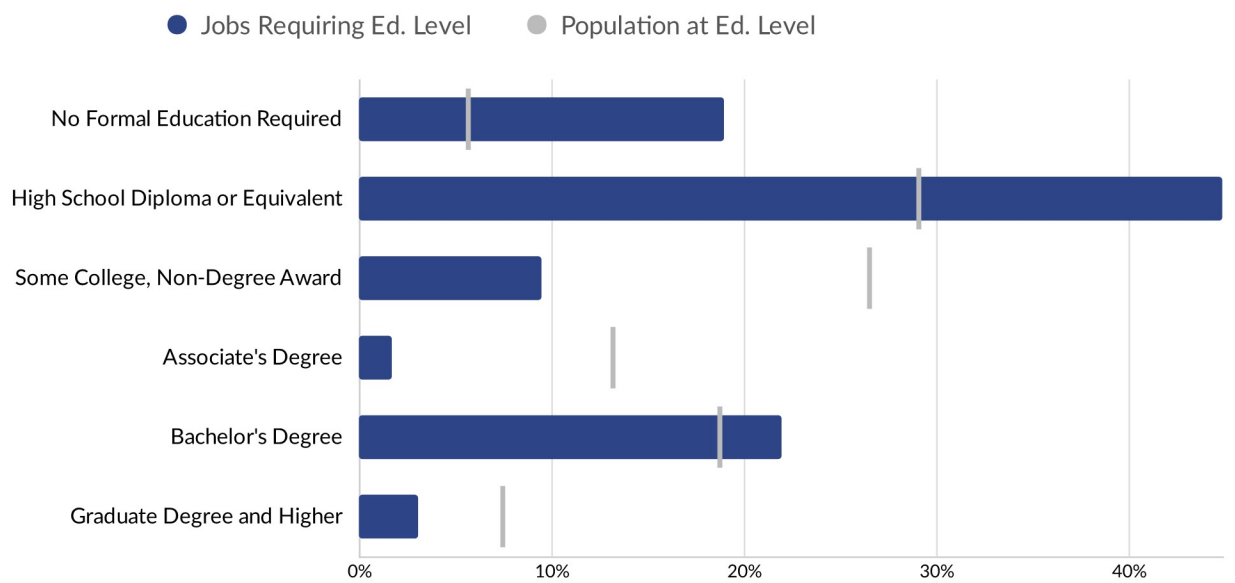
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	3,161	3,214	53	+2%	0.73	\$17.08	159
Sales and Related	2,718	2,817	99	+4%	0.94	\$12.86	254
Production	2,471	2,737	266	+11%	1.54	\$18.39	137
Food Preparation and Serving Related	2,242	2,558	316	+14%	1.01	\$10.52	103
Transportation and Material Moving	2,164	2,306	142	+7%	1.12	\$16.83	486
Management	2,068	2,152	84	+4%	1.26	\$32.99	77
Construction and Extraction	1,858	2,112	254	+14%	1.52	\$22.41	33
Education, Training, and Library	1,882	1,948	66	+4%	1.13	\$21.24	124
Personal Care and Service	2,132	1,783	-349	-16%	1.37	\$10.94	83
Healthcare Practitioners and Technical	1,585	1,433	-152	-10%	0.85	\$32.03	151
Installation, Maintenance, and Repair	1,120	1,216	96	+9%	1.03	\$21.44	58
Business and Financial Operations	964	1,102	138	+14%	0.70	\$28.84	34
Building and Grounds Cleaning and Maintenance	1,050	1,068	18	+2%	0.96	\$11.74	29
Healthcare Support	1,293	807	-486	-38%	0.98	\$14.99	30
Architecture and Engineering	455	505	50	+11%	0.98	\$33.07	33
Community and Social Service	451	455	4	+1%	0.91	\$20.69	41
Computer and Mathematical	362	443	81	+22%	0.51	\$34.71	33
Protective Service	410	432	22	+5%	0.64	\$20.30	33

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	374	398	24	+6%	0.71	\$17.34	38
Farming, Fishing, and Forestry	236	335	99	+42%	1.48	\$12.14	4
Life, Physical, and Social Science	186	171	-15	-8%	0.69	\$30.04	17
Military-only	171	171	0	0%	0.92	\$16.91	0
Legal	124	129	5	+4%	0.52	\$34.07	6