



1	Date:
1	(Selling REALTOR® Firm)
2	A. DESCRIPTION. The undersigned Purchaser agrees to purchase through,
3 4	(Listing REALTOR® Firm) with the terms and conditions set forth below, the real property (the "Property") located in the City or Township
т 5	of County of State of Ohio, described as,
6	(Address include St., Rd., Ave., Ln., Ct., Cir., City, State & Zip Code)
7	
	Permanent Parcel Number(s)
8 9	The Property shall include the land, all appurtenant rights, privileges and easements. The Property passing under this Contract shall include the following in their present physical condition; all buildings, improvements, and fixtures
10	including, but not limited to, the following as are now on the Property: landscaping, electrical, heating, air
11 12	conditioning, plumbing/bathroom fixtures, built-in appliances, window/door shades, blinds, curtain rods, attached fireplace equipment, awnings/screens, storm windows/doors, garage door opener/controls(s), water softener, propane
13	tank [leased equipment excluded]. Any personal property items listed above or below owned by Seller will be free
14	and clear of liens and security interests at closing. Other Personal Property to remain with the Property:
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18	B. PRICE. Purchaser(s) agrees to pay for the Property (\$) payable as follows:
19 20 21	□ <b>FINANCING</b> : Purchaser's obligation to close this transaction is contingent upon the Purchaser's ability to obtain □ Conventional □VA □FHA □Rural Development □Other financing at prevailing rates and terms with down payment of% or \$ □TRID ADDENDUM
	□ CASH: Purchaser shall provide, to Seller's satisfaction, written verification of funds within days of acceptance of this offer. If Purchaser fails to provide written verification, then Seller may, by written notice to selling REALTOR® or Purchaser, terminate this contract.
25 26 27	□ Pre-Approval: Purchaser shall provide, to Seller's satisfaction, written verification of pre-approval within days of acceptance of this offer. If Purchaser fails to provide written verification, then Seller may, by written notice to selling REALTOR® or Purchaser, terminate this contract.
28 29 30 31	□ SETTLEMENT CHARGES. In addition to costs incurred in order for the Seller to fulfill the terms of the Contract and to provide marketable title, Seller agrees to pay actual settlement charges on behalf of the Purchaser, including but not limited to, discount points, closing costs, pre-paids and any other fees allowed by Purchaser's lender in an amount not to exceed \$ or%.
32	□ SELLER FINANCING: SEE ATTACHED ADDENDUM
	Purchaser(s) Initials/ Date Seller(s) Initials/ Date

Address\_

33 C. CONTINGENCY: (NOT APPLICABLE IF BLANKS ARE NOT FILLED IN) This contract is made 34 expressly contingent upon the sale of Purchaser's property located at

Purchaser acknowledges that the property subject to this contract may remain for sale by Seller while this 35 contingency is in effect. If Seller receives a competing offer to purchase the property while this contingency is 36 in effect that is not contingent on the sale of the offeree's property (the "Competing Offer"), and Seller desires 37 to accept the Competing Offer, Seller's agent shall notify Purchaser's agent in writing of the Competing Offer 38 and Seller's intent to accept the Competing Offer. Purchaser shall have \_\_\_\_\_ HOURS FROM RECIEPT OF 39 **SELLER'S WRITTEN NOTICE** to remove this contingency or release this contract. If this contingency is 40 removed by Purchaser, then Purchaser shall proceed to closing in accordance with the remaining terms of this 41 42 contract and shall close by the earlier of: (1) the closing date stated herein or (2) within 30 days of the removal of this contingency. In the event that Purchaser fails to remove this contingency in accordance with the terms of 43 this paragraph, any and all deposits and documents held by either party pursuant to this contract shall be 44 45 promptly returned to the other party and this contract shall become void and of no force and effect.

**D. CLOSING:** The closing for delivery of the deed and payment of the balance of the purchase price shall be held on or before \_\_\_\_\_\_\_, at a time and location mutually agreed upon by Seller and Purchaser. In the event of a failure of both parties to agree, the closing shall be held on the last business day designated in this paragraph and the Buyer's Broker shall have the right to designate the hour and location of closing. **Buyers reserve the right to walk through 48 hours before closing**.

51 E. POSSESSION: Possession shall be given subject to tenant's rights  $\Box$  calendar days,  $\Box$  at closing, after 52 delivery of deed, at  $\Box$  AM  $\Box$  PM. Possession shall be given as of said date or such earlier date at 53 which Purchaser receives actual notice from Seller of Seller's vacating the Property. Seller shall be responsible to 54 Purchaser for damages caused by Seller's failure to deliver possession on the stated date.

**F. HOME WARRANTY DISCLOSURE.** Purchaser has been informed that home warranty programs may be available to provide potential additional benefits to Purchaser. Purchaser **Selects does not select** a home warranty to be provided by a company to be chosen by **Purchaser Seller** and paid for by **Purchaser Seller** at an amount not to exceed \$\_\_\_\_\_\_. If a homeowner's warranty is being provided under the terms of this Contract, the Parties acknowledge that a fee may be paid by the warranty company to one of the Brokers involved in this transaction. The amount of this fee will be disclosed to Seller and Purchaser upon request after the warranty company has been specified.

G. EARNEST MONEY CONTINGENCY: This contract is contingent upon Purchaser providing earnest money 62 63 in the amount of \$ ("Earnest Money") Earnest Money shall be submitted for deposit with 64 \*, and written acknowledgement of Earnest Money deposit shall be provided to the Listing 65 REALTOR® or Seller within calendar days (this shall be 3 calendar days if not specified) beginning the day 66 following the Contract Acceptance Date, as hereinafter defined ("Contract"), in a trust account pending the final settlement and conveyance of the purchase and sale of the Real Estate contemplated in this Contract ("Closing"). If 67 68 written acknowledgement of Earnest Money is not provided within the stated period, then Seller, at any time after the stated period, but prior to receiving the written acknowledgement of deposit, and by Seller's sole option, may, by 69 70 written notice to selling REALTOR® or Purchaser, terminate this Contract. If this Contract terminates for any reason, the Earnest Money will NOT be automatically disbursed to any party. \*(i) In the event the parties 71 designate an Ohio-licensed real estate broker to hold the EARNST Money: Any disbursement of Earnest 72 Money shall be in compliance with Ohio R.C.4735.24, which includes the following stipulations: The Earnest 73 Money shall be disbursed as follows: (i) if the transaction is closed, the Earnest Money shall be applied to Purchase 74 Price (may be retained by brokerage and credited toward brokerage commission owed) or as directed by Purchaser or 75 76 (ii) If either party fails or refuses to perform, or if any contingency is not satisfied or waived, the Earnest Money shall be (a) disbursed in accordance with a release of earnest money ("Release") signed by all parties to the Contract 77

Purchaser(s) Initials	/	Date	_ Seller(s) Initials _	_/	Date	
Address						_

or (b) in the event of a dispute between the Seller and Purchaser regarding the disbursement of the Earnest Money, 78

the broker is required by law to maintain such funds in his/her trust account until the broker receives (a) written 79

instructions signed by the parties specifying how the Earnest Money is to be disbursed or (b) a final court order that 80

specifies to who the Earnest Money is to be awarded. If the Real Estate is located in Ohio, and if within two years 81

from the date the Earnest Money was deposited in the broker's trust account, the parties have not provided the broker 82

83 with such signed instructions or written notice that such legal action to resolve the dispute has been filed, the broker

shall return the Earnest Money to the Buyer with no further notice to the Seller. 84

\*(ii) In the event that the parties do not designate an Ohio-licensed real estate broker, and designate another 85

third-party or the herein listed title company to hold the Earnest Money, the terms and conditions of this 86

escrow hold shall be governed by separate, third-party escrow terms. 

Separate escrow terms are attached. 87

88 Both Purchaser and Seller acknowledge and agree that, in the event of a dispute between Purchaser and Seller as to the entitlement of Earnest Money, the REALTORS® will not make a determination as to which party is entitled to 89

90 the Earnest Money. Purchaser and Seller acknowledge that lost of Earnest Money may not be a party's sole remedy

for failure to perform on the Contract. 91

# 92 H. INSPECTION PERIOD

93 □ NO INSPECTION Purchaser(s) Initials \_\_\_\_\_/\_\_\_\_
94 1. Purchaser shall have the right for a period of \_\_\_\_\_\_ calendar days after the date of □ Seller's acceptance

□ Purchaser's removal of contingency (the "Inspection Period") to obtain inspections by an Ohio licensed home 95

inspector of the Property at Purchaser 's expense in each of the following areas: 96

#### 97 **NOTE:** Whole house may include any of the below items whether marked or not or recommend by the whole 98 house inspector.

100 101 102 103	□ Structural □ Basement □ Crawl Space □ Well Quality □ Well Quantity □ Lead-Based Paint	<ul> <li>Septic System</li> <li>Sewer Line</li> <li>Electrical</li> <li>Plumbing</li> <li>Gas Line</li> </ul>	<ul> <li>Heating &amp; Furnace</li> <li>Air Conditioning</li> <li>Appliances</li> <li>Mold</li> <li>Radon</li> <li>Termite or Wood</li> </ul>	□Fireplace □Chimney □Roof □Whole House □Other (Specify)
	&/or Lead-Based Pai	nt Hazards	Boring Insects	
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107 Inspections shall be made by qualified contractors and inspectors (duly licensed and certified where applicable) 108 selected by Purchaser. During the inspection period, Purchaser and Purchaser's inspectors and contractors shall be 109 permitted access to the property at reasonable times. Purchaser shall be responsible for any damage to the Property 110 caused by Purchaser or Purchaser's inspectors or contractors. If the inspections disclose any defects in the Property, 111 Purchaser shall notify Seller in writing of the defects prior to the expiration of the Inspection Period. For purposes 112 of this addendum, "defects" do not include minor, routine maintenance and repair items not affecting 113 habitability or matters disclosed to Purchaser in writing by Seller before presentation of this offer and 114 Seller shall have no obligation to repair any such items unless specifically agreed to in writing. FAILURE 115 TO NOTIFY SELLER OF ANY DEFECTS PRIOR TO THE EXPIRATION OF THE INSPECTION 116 PERIOD SHALL CONSTITUTE A WAIVER OF SUCH DEFECTS AND PURCHASER SHALL TAKE THE PROPERTY "AS IS" WITH RESPECT TO SUCH DEFECTS. Inspections required by lending 117 118 institutions or local municipalities do not necessarily eliminate the need for other inspections. Purchaser(s) Initials \_\_\_\_\_/\_\_\_

Purchaser(s) Initials	/	_ Date	Seller(s) Initials	Date
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119 2. Buyer acknowledges that Buyer has been provided the opportunity to make contract to purchase contingent upon 120 the results of such inspections. If buyer chooses not to have inspections performed, buyer acknowledges that 121 buyer is doing so against the advice of the \_\_\_\_\_\_(brokerage) and its agents and agree to hold the 122 brokerage and its agents harmless for any claims, damages, and cost related to the condition of the property, 123 including all components and equipment.

**3. REPAIR PERIOD.** In the event Purchaser's inspections disclose any defects in the Property which are timely reported to Seller, Seller shall have the right for a period of 10 days after expiration of the Inspection Period to either (a) repair the defect in a good and workmanlike manner using a qualified person(s) reasonably acceptable to Purchaser or (b) provide other assurances reasonably acceptable to Purchaser, by means of an escrow of funds at closing for the repairs or otherwise, that the defects will be repaired with due diligence and in a good and workmanlike manner. **DELIVERY OF POST INSPECTION ADDENDUM SHALL DESIGNATE THE END OF THE INSPECTION PERIOD.** 

131 4. LEAD-BASED PAINT CONTINGENCY LANGUAGE. If the item "Lead-Based Paint and/or Lead-Based 132 Paint Hazards" is checked in Section 1 above, the Inspection Period represents the agreed upon period for 133 Purchaser to conduct an assessment or inspection of the Property to determine the presence of Lead-Based paint 134 and/or Lead-Based paint hazards. Except as provided in this Inspection Addendum, Purchaser waives any right or 135 opportunity to conduct an assessment or inspection for these purposes. Intact Lead-Based paint that is in good 136 condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family From Lead in Your Home" 137 for more information.

138 5. RIGHT TO CANCEL. If Seller is unwilling or unable to repair any defect or to provide the assurances 139 described above in Section 2, **REPAIR PERIOD**, Purchaser shall have the right, at Purchaser's sole option, to 140 cancel this Contract, in which event the earnest money shall be returned to Purchaser in accordance with the 141 procedure set forth in Paragraph H on page two of the Real Estate Purchase Contract and the parties shall be 142 released from all further obligations under this Contract. This right of cancellation shall be exercised, if at all, by 143 giving written notice to Seller within 5 days after the earlier of (a) receipt of a written notice from Seller stating 144 that Seller is unwilling to make the repairs or provide the assurances described above or (b) expiration of the Repair Period. FAILURE BY PURCHASER TO CANCEL THIS CONTRACT WITHIN SUCH 5-DAY 145 PERIOD SHALL CONSTITUE A WAIVER BY PURCHASER FOR ANY UNCURED DEFECTS AND 146 PURCHASER SHALL TAKE THE PROPERTY "AS IS" WITH RESPECT TO SUCH DEFECTS. 147

6. RELEASE. Seller and Purchaser release the Broker(s) from any and all liability arising from (a) any action by the Broker(s) in obtaining or recommending an inspector or contractor, (b) the contents of any inspection report or the work of any contractor, (c) any advice concerning the necessity of any inspections, (d) any defect or deficiency in the Property and the failure to deliver any notice within the time periods provided herein unless specifically requested to do so. This waiver shall survive the closing.

## **OTHER ADDENDA**

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Purchaser(s) Initials _ Address	/	Date	Seller(s) Initials	/	Date	
		<b>.</b>			~ ~ ~	<u> </u>

#### 157 I. OTHER ADDENDA AND CONDITIONS.

158 The following Addenda and attachments shall be considered an integral part of this Contract: 
No Inspections 159 Required 🗆 Lead-Based Paint Form 🗆 Property Disclosure Form 🗆 Addendum/Amendment to Purchase 🗆 Agency

- 160 Form D Proof of Funds/Pre-Approval Letter D Team Disclosure
- 161 Affiliated Business Disclosure RPD Exemption Other (Describe)
- 162

163 **Purchaser(s) Initials** /

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### 166 **Purchaser(s) selects Title Co.:**

167 J. HOMEOWNER ASSOCIATION/CONDOMINIUM DECLARATIONS, BYLAWS AND ARTICLES. If 168 the Real Estate is subject to a Homeowner Association Declaration or is a Condominium, Seller will, at Seller's 169 expense, provide Purchaser with a current copy of documents affecting the real estate including the Bylaws and the 170 Articles of Incorporation and other pertinent documents within days of acceptance of this offer. Seller 171 certifies that the current HOA Fees/Condo Dues are \$\_\_\_\_\_ per \_\_\_\_\_ and are paid through 172 . HOA Fees/Condo Dues prepaid by the Seller shall be prorated from the

173 date of closing through the date paid.

174 K. DEED. Seller shall deliver to Purchaser a good and sufficient warranty deed or fiduciary deed with appropriate 175 release of dower, if any, conveying a good and marketable title, in accordance with the Ohio Marketable Title Act 176 and the Standards of Title Examination, Ohio State Bar Association. Subject property is to be free and clear of all liens and encumbrances, not excepted by this contract, except the following: restrictions, conditions and easements 177 178 of record, rights of tenant in possession, zoning provisions, (none of which shall be materially adverse to Purchaser's 179 use of the premises noted in **OTHER CONDITIONS**, paragraph I, N) taxes and assessments as hereinafter set forth 180 in PRORATIONS, Paragraph K, all coal, oil, gas and other mineral rights and interests previously transferred or 181 reserved of record. Seller has not transferred, conveyed, or reserved, nor does Seller have any knowledge of any 182 prior transfers, conveyances or reservations of any coal, oil, gas, or other mineral rights or interests in the premises, except for the following (none if nothing inserted) 183

184 I. TITLE INSURANCE. Title insurance is designed to protect the policyholder of such title insurance for covered 185 losses caused by defects in title (ownership) to the Real Estate that are in existence on the date and time the policy of 186 title insurance is issued. Title insurance is different than casualty or liability insurance. Purchaser is encouraged 187 to inquire about the benefits of owner's title insurance from an Attorney, a title insurance agency or provider. 188 An owner's policy of title insurance, while not required, is recommended. A lender's policy of title insurance, 189 if required by the mortgage lender, does not provide protection to the Purchaser. Purchaser acknowledges 190 that it is Purchaser's sole responsibility to make inquiries with regard to owner's title insurance prior to 191 closing. (Purchaser(s) initials)

192 M. DAMAGE TO BUILDINGS. If any buildings or other improvements are substantially damaged or destroyed 193 prior to the closing, Purchaser shall have the option (1) to proceed with the closing and receive the proceeds of any 194 insurance payable in connection therewith, subject to current mortgage holder's rights or (2) to terminate this 195 Contract and have the earnest money as receipted on page four returned and both parties shall be released from all 196 further obligations under this Agreement. Seller shall keep the Property adequately insured against fire and extended 197 coverage perils prior to closing. Seller agrees to maintain the Property in its present condition until delivery of 198 possession, subject to ordinary wear and tear and the provisions of this paragraph.

199 N. FAIR HOUSING / BLOCKBUSTING STATEMENT: This Contract shall be performed in accordance with 200 the Ohio Fair Housing Law (Section 4112.02 of the Ohio Revised Code) and the Federal Fair Housing Law (42 201 U.S.C.A., Section 3601 as amended), pursuant to which it is illegal to refuse to sell, transfer, assign, rent, lease, 202 sublease, or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations

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203 or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status, 204 ancestry, military status, disability or national origin; or to discriminate in advertising the sale or rental of housing, in 205 the finance of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or 206 attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a 207 person or persons belonging to one of the protected classes.

**O. OHIO'S SEX OFFENDER REGISTRATION AND NOTIFICATION LAW.** If a sex offender resides in the area, Ohio's Sex Offender Registration and Notification Law requires the local sheriff to provide written notice to certain members of the community. The notice provided by the sheriff is a public record and is open to inspection under Ohio's Public Records Law.

212 **P. ELECTRONIC SIGNATURES.** Manual or electronic signatures on contract documents, transmitted in 213 original, facsimile or electronic format shall be valid for purposes of this Contract and any amendments, addendums 214 or notices to be delivered in connection with this Contract. Only original, manually signed documents shall be valid 215 for deeds or other documents to be recorded at or after closing or as may be required by Purchaser's lender and/or 216 the Attorney and/or title insurance company and/or escrow agent.

**Q. PRORATIONS.** At closing, Seller shall pay or credit to the purchase price all real estate taxes and assessments, including penalties and interest, which become due and payable prior to date of closing. A prorated share calculated as of the date of closing shall be made in accordance with the following method:  $\Box$  "Long Proration" method or  $\Box$  "Short Proration" method. (If neither method is checked, the long proration shall apply.) All prorations shall be based on the most recent tax rates, assessments and valuation available at the auditor's office to include, if any, sidewalk, curb, gutter, water/sewer assessments. Unassessed new construction real estate taxes will be prorated on land only. If the real estate taxes will be subject to recoupment due to accruing agricultural tax savings (CAUV) the (Seller/Buyer) agrees to pay the amount of such recoupment.

Interest and escrow balances on any mortgage assumed, and pre-paid insurance premiums and rents, shall be prorated to the date of closing. Seller shall pay all utility bills at delivery of deed or date of vacating, whichever is later. Propane/fuel oil shall be  $\Box$  prorated to date of delivery of deed or date of vacating, whichever is later or  $\Box$  Seller will convey all remaining propane/fuel oil at time of possession. Purchaser shall be responsible for securing a company for the propane/fuel oil. All security deposits paid to Seller by tenants in possession shall be transferred to the Purchaser at closing. **NOTE: Real estate taxes and assessments are subject to change.** 

**R. REPRESENTATIONS.** Seller certifies to Purchaser that with respect to the Property (1) no orders of any public authority are pending (2) no work has been performed or improvements constructed that may result in future assessments or liens (3) no notices have been received from any public agency with respect to condemnation or appropriation, change in zoning, proposed future assessments, correction of conditions, or other similar matters (4) Seller will not change any existing lease/rental agreement or enter into new lease/rental agreement and (5) there presently exists no defects or conditions or toxic or hazardous or contaminated substances on the Property known to Seller which would adversely affect or materially impair the fitness of the Property for the purpose of its intended use. **Purchaser is relying solely upon examination of the Property, the Seller's certification herein, and inspection herein required, if any, for its physical condition and character, to the earnings therefrom, utility, zoning, size of the land, improvements and not upon any representation by the real estate agents involved who shall not be responsible for any defects in the Property. Seller's representations shall survive the closing.** 

## 242 S. GENERAL PROVISIONS.

243 1.) Seller certifies and represents that those signing this Contract constitute all of the owners of the title to the real244 property and other items listed in Section A.

245 2.) Upon acceptance, this offer shall become a complete agreement binding upon the Purchaser and Seller and their

246 respective heirs, personal representatives, successors, and assigns, and shall be deemed to contain all the terms and

247 conditions agreed upon. No oral conditions, representations, warranties or agreements shall be valid and binding

248 upon the parties unless in writing, and signed by both parties. Purchaser has examined the Property and, except as

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otherwise provided in this Contract, is purchasing it "as is" in its present condition, relying upon such examination as to the condition, character, size, utility and zoning of the Property. Any word used in this Contract shall be construed to mean either singular or plural by the number of signatures as indicated on page four. **Time is of the essence for all provisions of this Contract.** 

253 THIS IS A LEGALLY BINDING CONTRACT BETWEEN THE PURCHASER AND SELLER.254 PURCHASER AND SELLER ARE ADVISED THAT THIS CONTRACT CONTAINS PROVISIONS THAT255 MAY OR MAY NOT BE APPROPRIATE IN ALL TRANSACTIONS. NO REPRESENTATION IS MADE256 THAT THE PROVISIONS OF THIS CONTRACT ARE APPROPRIATE, ADEQUATE OR LEGALLY257 SUFFICIENT FOR ANY SPECIFIC TRANSACTION. PURCHASER AND SELLER ARE ENCOURAGED TO258 CONSULT WITH THEIR OWN LEGAL COUNSEL REGARDING THE PROVISIONS OF THE REAL ESTATE259 PURCHASE CONTRACT AND ANY ADDENDUMS. PURCHASER MAY NOT ASSIGN CONTRACT.

	S. ACCEPTANCE AND AKNOWLEDGEMENT This until, □	
262	Purchaser(s)	Date
	Print Name:	
	Purchaser(s)	
	Print Name:	
266 267 268 269 270 271	<ul> <li>U. SELLER'S RESPONSE. The undersigned Seller has read and</li> <li>Accepts said offer and agrees to the terms and conditions herein</li> <li>Rejects said offer.</li> <li>Counteroffers within Response by: Date:</li> <li>Counteroffers - See Counteroffer Addendum</li> <li>Back up addendum # (See Back</li> </ul>	contained. Time:
272	Seller(s)	Date
273	Seller(s)	Date
274 275	Listing Agent PH U Witness to Seller's Signature	
276 277	Listing Agent's Email Address	
279	Selling Agent PH U Witness to Purchaser's Signature	
280	Selling Agent's Email Address	
	Purchaser(s) Initials/ Date Seller Address	r(s) Initials/ Date
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282	RECEIPT OF EARNEST MONEY DEPOSI	T:	
283	I hereby certify receipt of Earnest Money ( $\Box$	check/money order #, □ wire/e	lectronic #,
284	$\Box$ cash, $\Box$ other in the	amount of \$	·
286	I further certify that the funds shall be submitt failure to deposit in a timely manner is a viola	ted for deposit in accordance with Ohio law and attion of license law.	l acknowledge that
287 288	Print REALTOR®'s Name/Firm	REALTORS®'s Signature	Date/Time

Purchaser(s) Initials/	Date	Seller(s) Initials	_/Date
Address			