

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	9	+ 50.0%	144	163	+ 13.2%
Sold Listings	9	7	- 22.2%	122	84	- 31.1%
Median Sales Price*	\$247,000	\$290,000	+ 17.4%	\$325,000	\$286,500	- 11.8%
Average Sales Price*	\$331,053	\$258,200	- 22.0%	\$442,448	\$410,067	- 7.3%
Percent of List Price Received*	91.5%	94.9%	+ 3.7%	96.0%	93.9%	- 2.2%
Days on Market Until Sale	112	126	+ 12.5%	97	89	- 8.2%
Inventory of Homes for Sale	36	67	+ 86.1%	--	--	--
Months Supply of Inventory	3.3	8.8	+ 166.7%	--	--	--

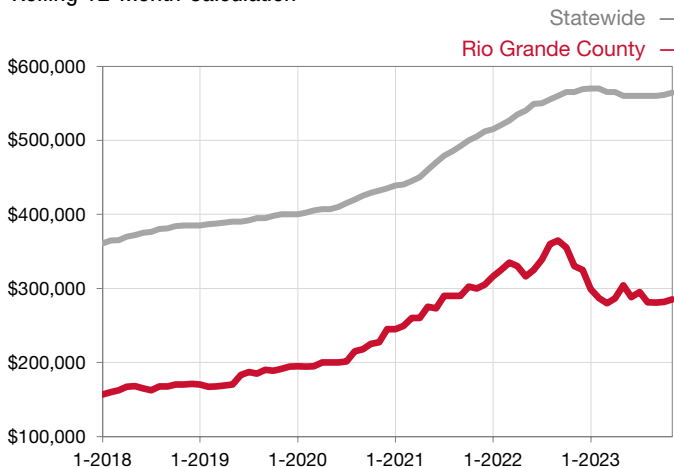
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	9	2	- 77.8%
Sold Listings	1	0	- 100.0%	7	2	- 71.4%
Median Sales Price*	\$556,000	\$0	- 100.0%	\$535,000	\$209,500	- 60.8%
Average Sales Price*	\$556,000	\$0	- 100.0%	\$500,286	\$209,500	- 58.1%
Percent of List Price Received*	95.0%	0.0%	- 100.0%	96.7%	91.0%	- 5.9%
Days on Market Until Sale	51	0	- 100.0%	57	32	- 43.9%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.4	0.8	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

