

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

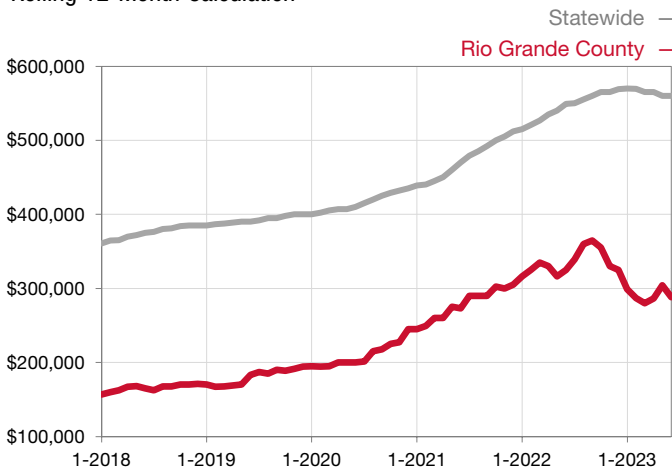
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	16	25	+ 56.3%	80	85	+ 6.3%
Sold Listings	14	7	- 50.0%	63	43	- 31.7%
Median Sales Price*	\$337,450	\$259,000	- 23.2%	\$325,000	\$285,000	- 12.3%
Average Sales Price*	\$382,886	\$231,500	- 39.5%	\$420,402	\$422,610	+ 0.5%
Percent of List Price Received*	99.2%	92.6%	- 6.7%	98.0%	93.8%	- 4.3%
Days on Market Until Sale	92	60	- 34.8%	100	85	- 15.0%
Inventory of Homes for Sale	43	53	+ 23.3%	--	--	--
Months Supply of Inventory	3.5	5.8	+ 65.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	1	1	0.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$470,000	\$269,000	- 42.8%
Average Sales Price*	\$0	\$0	--	\$470,000	\$269,000	- 42.8%
Percent of List Price Received*	0.0%	0.0%	--	102.2%	98.2%	- 3.9%
Days on Market Until Sale	0	0	--	81	54	- 33.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

