

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

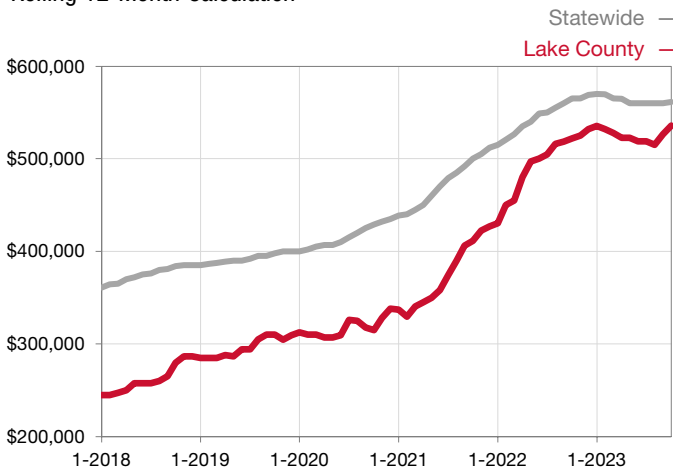
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	11	+ 22.2%	152	148	- 2.6%
Sold Listings	12	9	- 25.0%	129	81	- 37.2%
Median Sales Price*	\$519,250	<b>\$790,000</b>	+ 52.1%	\$525,000	<b>\$526,500</b>	+ 0.3%
Average Sales Price*	\$546,579	<b>\$1,051,111</b>	+ 92.3%	\$566,516	<b>\$603,485</b>	+ 6.5%
Percent of List Price Received*	108.4%	<b>94.2%</b>	- 13.1%	100.9%	<b>97.3%</b>	- 3.6%
Days on Market Until Sale	38	59	+ 55.3%	26	46	+ 76.9%
Inventory of Homes for Sale	37	56	+ 51.4%	--	--	--
Months Supply of Inventory	2.8	7.0	+ 150.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	1	--	8	14	+ 75.0%
Sold Listings	1	1	0.0%	11	5	- 54.5%
Median Sales Price*	\$199,000	<b>\$533,000</b>	+ 167.8%	\$625,000	<b>\$315,000</b>	- 49.6%
Average Sales Price*	\$199,000	<b>\$533,000</b>	+ 167.8%	\$550,725	<b>\$399,600</b>	- 27.4%
Percent of List Price Received*	100.0%	<b>100.0%</b>	0.0%	104.0%	<b>96.3%</b>	- 7.4%
Days on Market Until Sale	31	0	- 100.0%	100	70	- 30.0%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.8	1.5	- 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

