

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

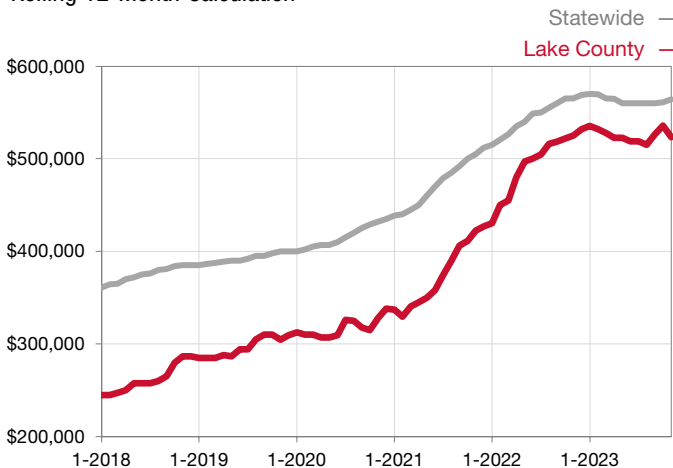
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	7	4	- 42.9%	159	152	- 4.4%
Sold Listings	9	9	0.0%	138	90	- 34.8%
Median Sales Price*	\$700,000	\$485,000	- 30.7%	\$532,000	\$523,250	- 1.6%
Average Sales Price*	\$890,139	\$589,667	- 33.8%	\$587,622	\$602,103	+ 2.5%
Percent of List Price Received*	99.2%	94.0%	- 5.2%	100.8%	96.9%	- 3.9%
Days on Market Until Sale	89	52	- 41.6%	30	46	+ 53.3%
Inventory of Homes for Sale	29	44	+ 51.7%	--	--	--
Months Supply of Inventory	2.2	5.5	+ 150.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	9	15	+ 66.7%
Sold Listings	0	1	--	11	6	- 45.5%
Median Sales Price*	\$0	\$872,625	--	\$625,000	\$424,000	- 32.2%
Average Sales Price*	\$0	\$872,625	--	\$550,725	\$478,438	- 13.1%
Percent of List Price Received*	0.0%	97.5%	--	104.0%	96.5%	- 7.2%
Days on Market Until Sale	0	16	--	100	61	- 39.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

