

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

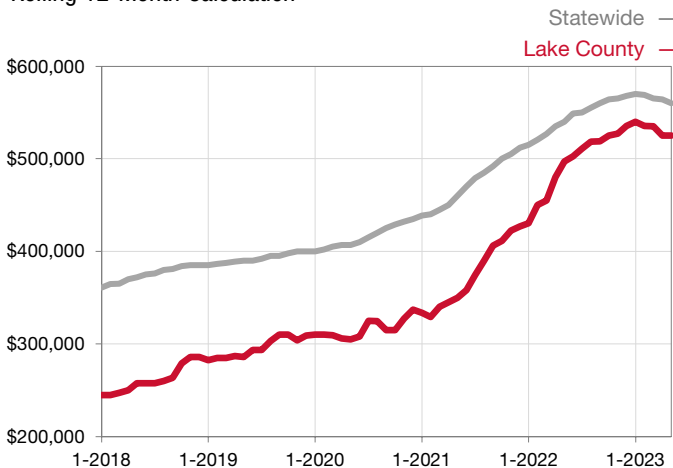
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	27	30	+ 11.1%	72	66	- 8.3%
Sold Listings	16	6	- 62.5%	62	32	- 48.4%
Median Sales Price*	\$506,750	<b>\$438,500</b>	- 13.5%	\$539,750	<b>\$501,000</b>	- 7.2%
Average Sales Price*	\$558,344	<b>\$532,150</b>	- 4.7%	\$582,953	<b>\$531,188</b>	- 8.9%
Percent of List Price Received*	104.4%	<b>96.4%</b>	- 7.7%	101.5%	<b>97.7%</b>	- 3.7%
Days on Market Until Sale	16	39	+ 143.8%	25	48	+ 92.0%
Inventory of Homes for Sale	34	42	+ 23.5%	--	--	--
Months Supply of Inventory	2.3	4.5	+ 95.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	4	+ 300.0%	2	7	+ 250.0%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$607,900	<b>\$0</b>	- 100.0%	\$614,950	<b>\$260,000</b>	- 57.7%
Average Sales Price*	\$607,900	<b>\$0</b>	- 100.0%	\$614,950	<b>\$260,000</b>	- 57.7%
Percent of List Price Received*	101.3%	<b>0.0%</b>	- 100.0%	100.4%	<b>93.2%</b>	- 7.2%
Days on Market Until Sale	152	0	- 100.0%	101	229	+ 126.7%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

