

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

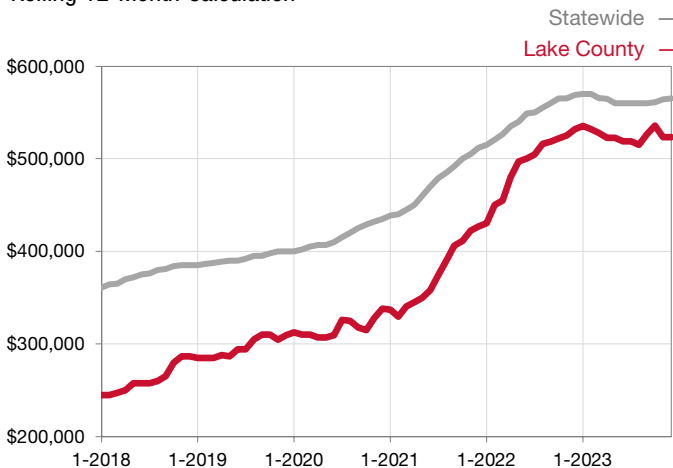
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	3	10	+ 233.3%	162	162	0.0%
Sold Listings	6	8	+ 33.3%	144	98	- 31.9%
Median Sales Price*	\$539,525	\$552,500	+ 2.4%	\$532,000	\$523,250	- 1.6%
Average Sales Price*	\$522,342	\$885,501	+ 69.5%	\$584,902	\$625,238	+ 6.9%
Percent of List Price Received*	98.8%	96.2%	- 2.6%	100.7%	96.9%	- 3.8%
Days on Market Until Sale	30	80	+ 166.7%	30	49	+ 63.3%
Inventory of Homes for Sale	23	35	+ 52.2%	--	--	--
Months Supply of Inventory	1.9	4.3	+ 126.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	4	--	9	19	+ 111.1%
Sold Listings	5	1	- 80.0%	16	7	- 56.3%
Median Sales Price*	\$610,335	\$529,000	- 13.3%	\$623,500	\$529,000	- 15.2%
Average Sales Price*	\$449,367	\$529,000	+ 17.7%	\$519,051	\$485,661	- 6.4%
Percent of List Price Received*	101.6%	100.0%	- 1.6%	103.2%	97.0%	- 6.0%
Days on Market Until Sale	48	205	+ 327.1%	83	82	- 1.2%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	0.4	5.1	+ 1175.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

