

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

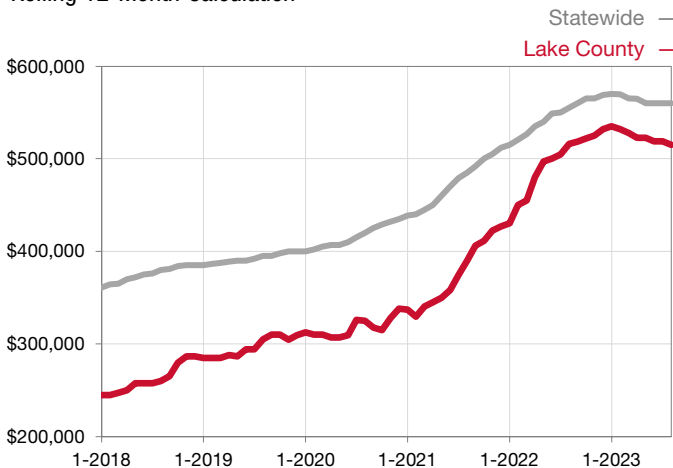
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Key Metrics						
New Listings	19	12	- 36.8%	134	122	- 9.0%
Sold Listings	19	9	- 52.6%	102	65	- 36.3%
Median Sales Price*	\$549,000	\$549,500	+ 0.1%	\$532,250	\$502,000	- 5.7%
Average Sales Price*	\$576,397	\$582,919	+ 1.1%	\$581,969	\$548,497	- 5.8%
Percent of List Price Received*	97.1%	100.3%	+ 3.3%	100.7%	98.0%	- 2.7%
Days on Market Until Sale	22	43	+ 95.5%	23	42	+ 82.6%
Inventory of Homes for Sale	47	57	+ 21.3%	--	--	--
Months Supply of Inventory	3.3	6.4	+ 93.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	0	- 100.0%	6	12	+ 100.0%
Sold Listings	6	2	- 66.7%	10	3	- 70.0%
Median Sales Price*	\$645,430	\$445,000	- 31.1%	\$635,215	\$260,000	- 59.1%
Average Sales Price*	\$561,253	\$445,000	- 20.7%	\$585,898	\$383,333	- 34.6%
Percent of List Price Received*	105.4%	95.7%	- 9.2%	104.4%	94.9%	- 9.1%
Days on Market Until Sale	101	38	- 62.4%	106	102	- 3.8%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	2.3	1.3	- 43.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

