

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

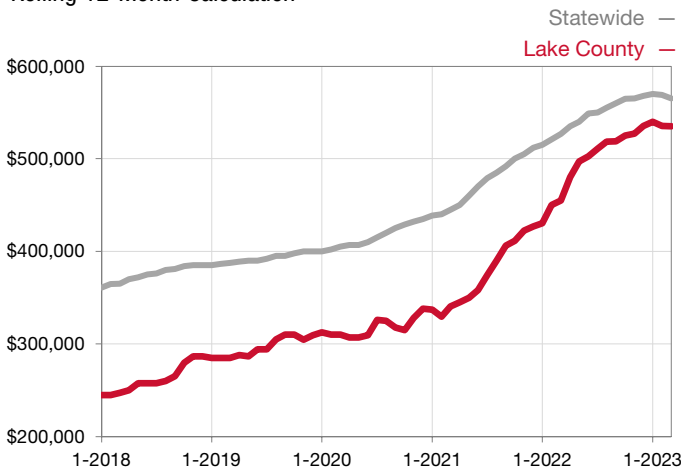
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	14	13	- 7.1%	35	28	- 20.0%
Sold Listings	13	9	- 30.8%	39	19	- 51.3%
Median Sales Price*	\$574,000	<b>\$600,000</b>	+ 4.5%	\$502,500	<b>\$520,000</b>	+ 3.5%
Average Sales Price*	\$572,500	<b>\$573,022</b>	+ 0.1%	\$559,785	<b>\$537,026</b>	- 4.1%
Percent of List Price Received*	99.7%	<b>97.6%</b>	- 2.1%	100.4%	<b>96.3%</b>	- 4.1%
Days on Market Until Sale	16	49	+ 206.3%	30	58	+ 93.3%
Inventory of Homes for Sale	16	25	+ 56.3%	--	--	--
Months Supply of Inventory	1.1	2.5	+ 127.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	1	3	+ 200.0%
Sold Listings	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$622,000	<b>\$0</b>	- 100.0%	\$622,000	<b>\$260,000</b>	- 58.2%
Average Sales Price*	\$622,000	<b>\$0</b>	- 100.0%	\$622,000	<b>\$260,000</b>	- 58.2%
Percent of List Price Received*	99.5%	<b>0.0%</b>	- 100.0%	99.5%	<b>93.2%</b>	- 6.3%
Days on Market Until Sale	50	0	- 100.0%	50	229	+ 358.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

