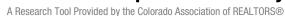
Local Market Update for January 2023







Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year	
New Listings	5	8	+ 60.0%	5	8	+ 60.0%	
Sold Listings	11	5	- 54.5%	11	5	- 54.5%	
Median Sales Price*	\$433,000	\$526,500	+ 21.6%	\$433,000	\$526,500	+ 21.6%	
Average Sales Price*	\$515,627	\$505,300	- 2.0%	\$515,627	\$505,300	- 2.0%	
Percent of List Price Received*	97.5%	96.3%	- 1.2%	97.5%	96.3%	- 1.2%	
Days on Market Until Sale	26	47	+ 80.8%	26	47	+ 80.8%	
Inventory of Homes for Sale	13	18	+ 38.5%				
Months Supply of Inventory	0.9	1.6	+ 77.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year	
New Listings	0	1		0	1		
Sold Listings	0	1		0	1		
Median Sales Price*	\$0	\$260,000		\$0	\$260,000		
Average Sales Price*	\$0	\$260,000		\$0	\$260,000		
Percent of List Price Received*	0.0%	93.2%		0.0%	93.2%		
Days on Market Until Sale	0	229		0	229		
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	0.4					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

