

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

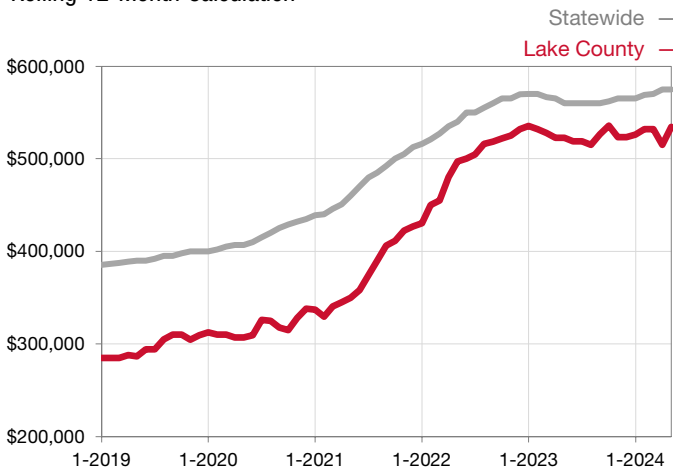
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	29	30	+ 3.4%	65	69	+ 6.2%
Sold Listings	6	15	+ 150.0%	32	40	+ 25.0%
Median Sales Price*	\$438,500	\$535,000	+ 22.0%	\$501,000	\$529,500	+ 5.7%
Average Sales Price*	\$532,150	\$571,800	+ 7.5%	\$531,188	\$549,825	+ 3.5%
Percent of List Price Received*	96.4%	98.0%	+ 1.7%	97.7%	95.5%	- 2.3%
Days on Market Until Sale	39	36	- 7.7%	48	56	+ 16.7%
Inventory of Homes for Sale	45	48	+ 6.7%	--	--	--
Months Supply of Inventory	4.7	5.4	+ 14.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	7	13	+ 85.7%
Sold Listings	0	3	--	1	6	+ 500.0%
Median Sales Price*	\$0	\$520,000	--	\$260,000	\$515,000	+ 98.1%
Average Sales Price*	\$0	\$394,667	--	\$260,000	\$437,333	+ 68.2%
Percent of List Price Received*	0.0%	99.4%	--	93.2%	98.7%	+ 5.9%
Days on Market Until Sale	0	5	--	229	38	- 83.4%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	2.3	4.5	+ 95.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

