

# Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

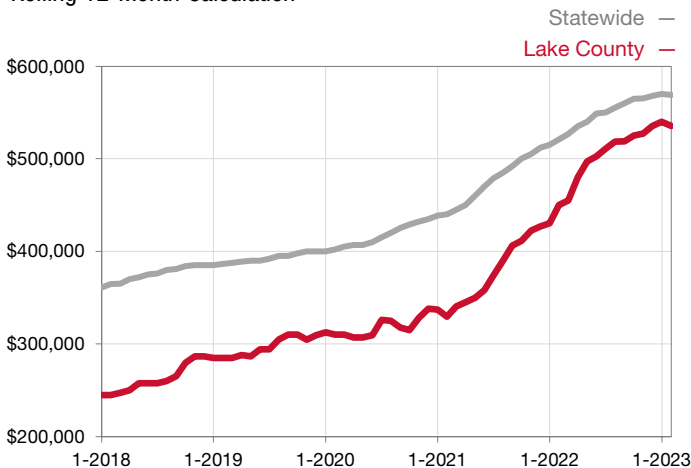
Single Family	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	16	7	- 56.3%	21	15	- 28.6%
Sold Listings	15	5	- 66.7%	26	10	- 61.5%
Median Sales Price*	\$502,500	<b>\$500,000</b>	- 0.5%	\$490,000	<b>\$510,000</b>	+ 4.1%
Average Sales Price*	\$581,147	<b>\$503,960</b>	- 13.3%	\$553,427	<b>\$504,630</b>	- 8.8%
Percent of List Price Received*	103.1%	<b>93.9%</b>	- 8.9%	100.7%	<b>95.1%</b>	- 5.6%
Days on Market Until Sale	44	<b>83</b>	+ 88.6%	37	<b>65</b>	+ 75.7%
Inventory of Homes for Sale	12	<b>21</b>	+ 75.0%	--	--	--
Months Supply of Inventory	0.8	<b>2.0</b>	+ 150.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	<b>2</b>	--	0	<b>3</b>	--
Sold Listings	0	<b>0</b>	--	0	<b>1</b>	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$260,000</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$260,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>93.2%</b>	--
Days on Market Until Sale	0	<b>0</b>	--	0	<b>229</b>	--
Inventory of Homes for Sale	0	<b>2</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.8</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

