Local Market Update for May 2023





Not all agents are the same!





Custer County

Contact the Royal Gorge Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	38	35	- 7.9%	104	89	- 14.4%
Sold Listings	18	13	- 27.8%	69	65	- 5.8%
Median Sales Price*	\$417,950	\$699,900	+ 67.5%	\$430,000	\$520,000	+ 20.9%
Average Sales Price*	\$491,967	\$1,004,215	+ 104.1%	\$492,000	\$718,208	+ 46.0%
Percent of List Price Received*	96.8%	95.9%	- 0.9%	97.7%	94.5%	- 3.3%
Days on Market Until Sale	64	182	+ 184.4%	85	134	+ 57.6%
Inventory of Homes for Sale	70	76	+ 8.6%			
Months Supply of Inventory	3.8	5.5	+ 44.7%			

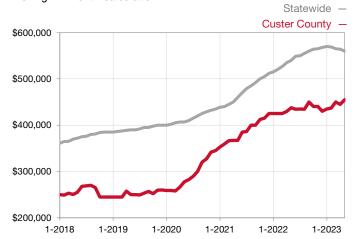
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year	
New Listings	0	0		1	1	0.0%	
Sold Listings	0	0		1	2	+ 100.0%	
Median Sales Price*	\$0	\$0		\$112,000	\$250,000	+ 123.2%	
Average Sales Price*	\$0	\$0		\$112,000	\$250,000	+ 123.2%	
Percent of List Price Received*	0.0%	0.0%		100.0%	100.0%	0.0%	
Days on Market Until Sale	0	0		58	261	+ 350.0%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

