

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

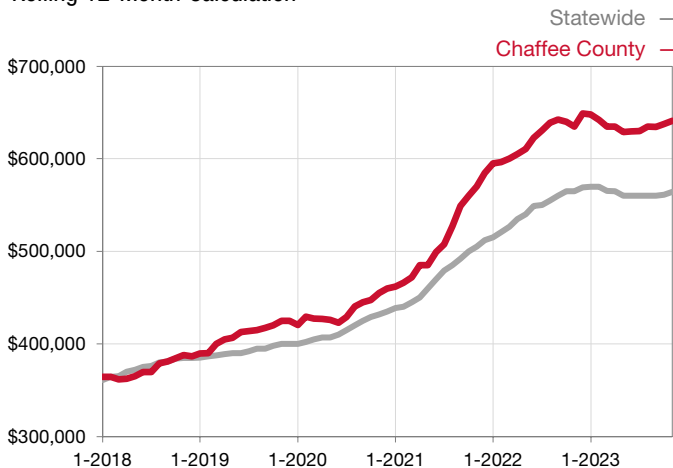
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	29	22	- 24.1%	544	508	- 6.6%
Sold Listings	26	23	- 11.5%	403	320	- 20.6%
Median Sales Price*	\$622,450	\$635,000	+ 2.0%	\$642,000	\$635,000	- 1.1%
Average Sales Price*	\$747,742	\$784,301	+ 4.9%	\$734,358	\$749,818	+ 2.1%
Percent of List Price Received*	95.3%	96.5%	+ 1.3%	97.9%	97.0%	- 0.9%
Days on Market Until Sale	64	68	+ 6.3%	38	63	+ 65.8%
Inventory of Homes for Sale	159	142	- 10.7%	--	--	--
Months Supply of Inventory	4.4	5.1	+ 15.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	3	6	+ 100.0%	101	95	- 5.9%
Sold Listings	5	4	- 20.0%	76	74	- 2.6%
Median Sales Price*	\$420,000	\$762,500	+ 81.5%	\$525,000	\$540,000	+ 2.9%
Average Sales Price*	\$441,200	\$746,750	+ 69.3%	\$582,926	\$563,202	- 3.4%
Percent of List Price Received*	98.9%	97.8%	- 1.1%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	41	141	+ 243.9%	33	75	+ 127.3%
Inventory of Homes for Sale	38	33	- 13.2%	--	--	--
Months Supply of Inventory	5.6	5.1	- 8.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

