

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

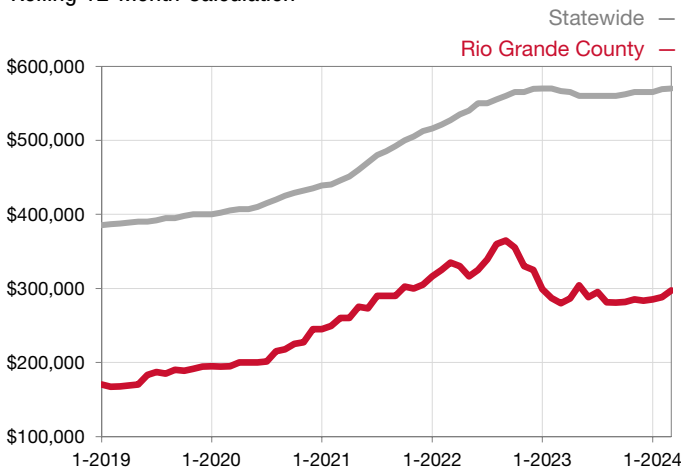
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	11	- 15.4%	35	29	- 17.1%
Sold Listings	9	7	- 22.2%	17	19	+ 11.8%
Median Sales Price*	\$249,000	<b>\$340,000</b>	+ 36.5%	\$200,000	<b>\$297,000</b>	+ 48.5%
Average Sales Price*	\$321,333	<b>\$354,000</b>	+ 10.2%	\$331,118	<b>\$313,375</b>	- 5.4%
Percent of List Price Received*	89.6%	<b>92.3%</b>	+ 3.0%	91.3%	<b>93.6%</b>	+ 2.5%
Days on Market Until Sale	128	<b>222</b>	+ 73.4%	89	<b>163</b>	+ 83.1%
Inventory of Homes for Sale	42	<b>54</b>	+ 28.6%	--	--	--
Months Supply of Inventory	4.4	<b>7.2</b>	+ 63.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	1	1	0.0%
Sold Listings	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$269,000	<b>\$0</b>	- 100.0%	\$269,000	<b>\$0</b>	- 100.0%
Average Sales Price*	\$269,000	<b>\$0</b>	- 100.0%	\$269,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	98.2%	<b>0.0%</b>	- 100.0%	98.2%	<b>0.0%</b>	- 100.0%
Days on Market Until Sale	54	0	- 100.0%	54	0	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	<b>1.0</b>	+ 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

