

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

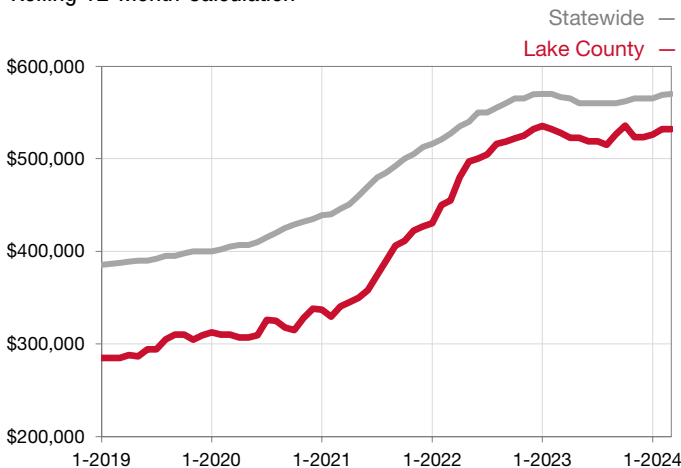
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	7	- 41.7%	27	19	- 29.6%
Sold Listings	9	7	- 22.2%	19	18	- 5.3%
Median Sales Price*	\$600,000	<b>\$540,000</b>	- 10.0%	\$520,000	<b>\$525,000</b>	+ 1.0%
Average Sales Price*	\$573,022	<b>\$619,143</b>	+ 8.0%	\$537,026	<b>\$563,528</b>	+ 4.9%
Percent of List Price Received*	97.6%	<b>93.7%</b>	- 4.0%	96.3%	<b>93.8%</b>	- 2.6%
Days on Market Until Sale	49	<b>135</b>	+ 175.5%	58	<b>83</b>	+ 43.1%
Inventory of Homes for Sale	28	<b>22</b>	- 21.4%	--	--	--
Months Supply of Inventory	2.7	<b>2.7</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	<b>2</b>	--	3	<b>4</b>	+ 33.3%
Sold Listings	0	<b>2</b>	--	1	<b>4</b>	+ 300.0%
Median Sales Price*	\$0	<b>\$520,000</b>	--	\$260,000	<b>\$515,000</b>	+ 98.1%
Average Sales Price*	\$0	<b>\$520,000</b>	--	\$260,000	<b>\$491,250</b>	+ 88.9%
Percent of List Price Received*	0.0%	<b>99.6%</b>	--	93.2%	<b>98.2%</b>	+ 5.4%
Days on Market Until Sale	0	<b>20</b>	--	229	<b>53</b>	- 76.9%
Inventory of Homes for Sale	3	<b>5</b>	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	<b>4.0</b>	+ 263.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

