

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

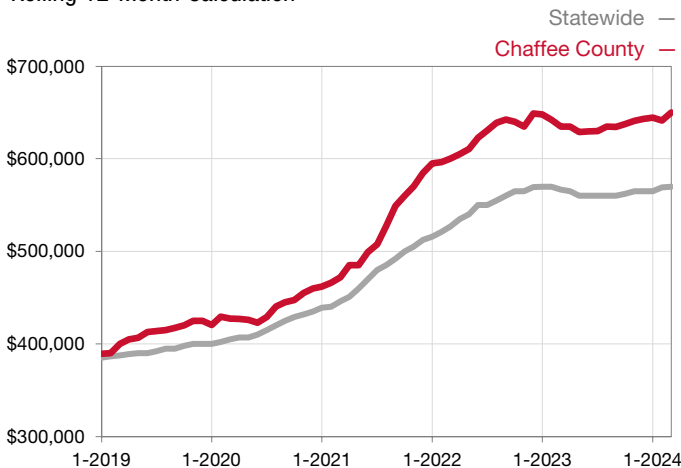
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	43	41	- 4.7%	99	104	+ 5.1%
Sold Listings	37	15	- 59.5%	75	51	- 32.0%
Median Sales Price*	\$563,600	<b>\$841,000</b>	+ 49.2%	\$559,000	<b>\$639,900</b>	+ 14.5%
Average Sales Price*	\$662,658	<b>\$941,187</b>	+ 42.0%	\$644,649	<b>\$773,099</b>	+ 19.9%
Percent of List Price Received*	96.5%	<b>97.0%</b>	+ 0.5%	96.3%	<b>95.8%</b>	- 0.5%
Days on Market Until Sale	92	<b>76</b>	- 17.4%	98	<b>97</b>	- 1.0%
Inventory of Homes for Sale	122	<b>114</b>	- 6.6%	--	--	--
Months Supply of Inventory	3.6	<b>4.2</b>	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	9	+ 80.0%	25	41	+ 64.0%
Sold Listings	12	3	- 75.0%	30	11	- 63.3%
Median Sales Price*	\$510,500	<b>\$604,000</b>	+ 18.3%	\$525,000	<b>\$604,000</b>	+ 15.0%
Average Sales Price*	\$574,958	<b>\$577,667</b>	+ 0.5%	\$563,217	<b>\$554,205</b>	- 1.6%
Percent of List Price Received*	97.4%	<b>95.3%</b>	- 2.2%	97.7%	<b>96.7%</b>	- 1.0%
Days on Market Until Sale	43	49	+ 14.0%	74	114	+ 54.1%
Inventory of Homes for Sale	27	38	+ 40.7%	--	--	--
Months Supply of Inventory	3.6	<b>7.7</b>	+ 113.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

