



Manistee
AREA CHAMBER OF COMMERCE

STRENGTHEN

MI CHAMBER MULTIPLE EMPLOYER 401(K) PLAN – THE MIMEP



How's your 401(K) performing?

The Michigan Chamber offers a Multiple Employer 401(k) plan called MiMEP exclusively to members. It's a great retirement benefits solution for small to medium-sized businesses with 2-150 employees.

With newer federal regulations, employers with commonalities can now band together and have their 401(k) plans treated as a single retirement plan. By participating in the MiMEP, small businesses can offer the same 401(k) benefits larger companies can at a competitive price.

Save money, avoid taking on the administrative costs and challenges of establishing a standalone retirement plan, and be able to offer robust retirement benefits too.

- The MiMEP allows companies to save on 401(k) administrative fees – in most cases up to 50%.
- Enhanced tax credits available, including up to 100% tax credit for plan start-up costs (SECURE Act 2.0 of 2022).
- Reduce your risk along with your administrative time and costs – all while enhancing your retirement benefit offerings.



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PROTECT. CONNECT. STRENGTHEN.

Interested in learning more?

Contact Amanda Toy

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