

ECONOMIC RECOVERY CORPS

A New Partnership for Economic Transformation

The Economic Recovery Corps (ERC) program launched in 2023 through a \$30 million cooperative agreement with the U.S. Department of Commerce's Economic Development Administration (EDA). Funded through the CARES Act, ERC aims to address long standing economic disparities in America that surfaced during the COVID 19 pandemic, build capacity in hard-hit communities, and cultivate the next generation of economic development leaders.

Cultivating Next-Generation Economic Leadership and Capacity

The ERC program is led by the International Economic Development Council (IEDC) in partnership with six leading national organizations from across the economic development landscape.

Over a 30-month Fellowship, 65 Fellows are working alongside Host Organizations in under-resourced communities, building a nationwide corps of diverse, cross-sector talent with the skills and expertise to activate regional strategies and promote innovation. The Fellowship promotes connectivity and knowledge-sharing among urban, rural, and tribal areas to elevate new practice and transform the field of economic development.

Accelerate Capacity

Build capacity in under-resourced communities to accelerate **locally driven economic development** and drive more **equitable economic outcomes**.

Develop Talent

Cultivate **next-generation economic development leaders** equipped to promote a **new era of economic prosperity** that includes everyone.

ECONOMIC RECOVERY CORPS

IN PARTNERSHIP WITH



Questions? Contact erc@iedconline.org

ERC Partner Coalition



International Economic
Development Council



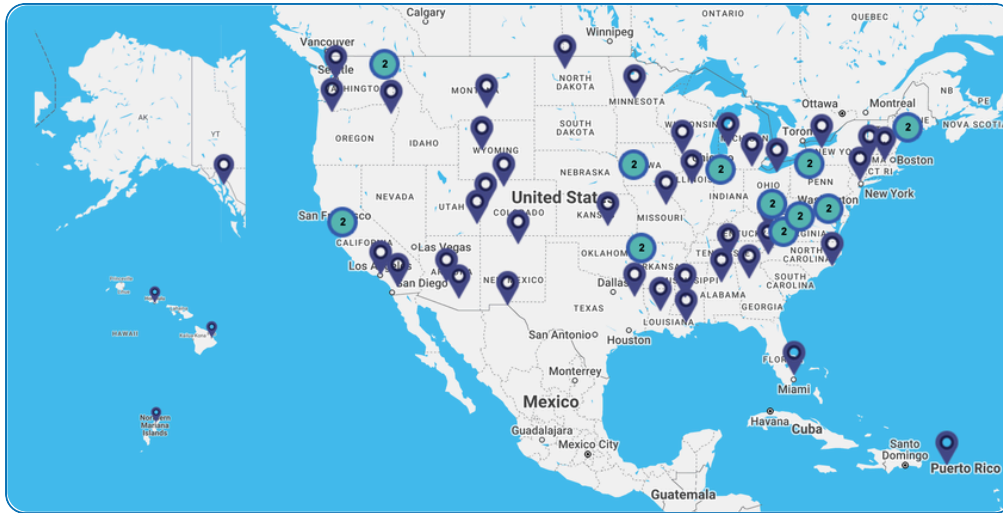
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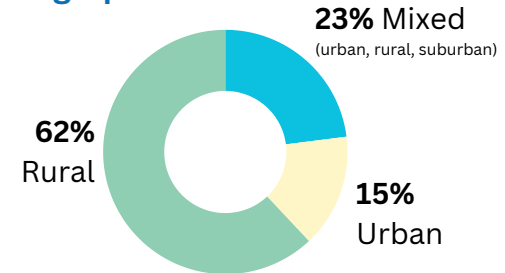
Learn more at EconomicRecoveryCorps.org

65 Fellows, 65 Catalytic Projects, 42 States, 2 Territories



ERC Fellows are working alongside Host Organizations in communities large and small, including nine Tribal Nations, two U.S. territories, and 5 multi-state collaboratives.

Geographic Mix



Fellows

65% 10+ years of experience

69% Women

54% Identify as a person of color

40% Come from host community or region



Projects



Broadband



Housing



Childcare



Downtown Revitalization



Technology & Innovation



Workforce Development



Tourism & Recreation



Sustainability & Climate Resilience



Small business, Entrepreneurship, Access to Capital



Transportation & Infrastructure

Host Organizations

- City and county governments
- Regional coalitions and partnerships
- Tribal Nations
- Economic development organizations (EDOs)
- Economic Development Districts (EDDs)
- Entrepreneurial support organizations
- Community Development Financial Institutions (CDFIs)
- Nonprofits and technical assistance providers

Connect, Learn & Collaborate

Learn more about the inspiring cohort of fellows and explore the impactful projects unique to each host community at economicrecoverycorps.org.

Interested in collaborating with the ERC program or connecting with one of the 65 projects located near you? Contact IEDC at erc@iedconline.org.



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