

## **A few of the many bills your RPAC dollars helped pass and defeat!**

**State Real Estate Commission - Complaints - Advertising Violations PASSED** – Effective 10-1- 2024 **POSITION: Support.** Complaints filed with the commission alleging an advertising violation may be made anonymously and not under oath, but must be accompanied by documentary or other evidence.

**Fair Share for Maryland Act of 2024 DID NOT PASS POSITION: Oppose.** This bill would have lowered the estate tax exclusion from \$5 million to \$2 million, created additional income tax brackets for high earners, and subjected net capital gains and certain income from pass-through entities to additional taxes

**Licensed Real Estate Brokers - Branch Offices PASSED – Effective 10-1- 2024 POSITION: Support** This bill authorizes a licensed real estate broker to designate himself or herself as the manager of a branch office maintained by the licensed real estate broker.

**State Transfer Tax –Rates and Distribution of Revenue DID NOT PASS POSITION: Oppose** This bill would have created a graduated statewide transfer tax ranging from 0.25%-1.5% for both residential and non-residential properties. Residential properties over \$500,000 would be assessed a higher rate than the current maximum.

**Real Estate Brokers - License Renewals and Continuing Education PASSED Effective 10-1-2024 POSITION: Support.** Real estate licensees will be required to submit continuing education classes 30 days prior to license expiration. Those submitted less than 30 days prior will be subject to additional fees. Continuing education provider submission times are restored to 14 days

From 2024