



## Hennepin County Small Business Recovery Fund

Many small businesses in Hennepin County have experienced significant financial and operational hardship as a result of the recent federal immigration enforcement surge.

The Hennepin County Housing and Redevelopment Authority (HCHRA) is therefore investing approximately \$2 million in the form of grants between \$3,000 and \$10,000 to help businesses impacted by the surge overcome short-term financial hurdles, enabling them to remain in business in their communities and to prevent widespread blight in Hennepin County. Grant funds can be used for up to two months of commercial rent or mortgage payments.

The HCHRA is working with NextStage, a nonprofit community-based lender that provides business advising and small business financing, to administer these grants.

*All information is subject to change without notice.*

### Who is eligible?

To be eligible, a business must be:

- Locally owned and operated for-profit business with a physical, brick-and-mortar establishment in Hennepin County.
- Able to demonstrate a significant loss in revenue (30% or greater) due to Operation Metro Surge during the period from December 1, 2025, to February 28, 2026, versus a comparable period.
- Active and in good standing with the Minnesota Secretary of State.

- Licensed (if required), in good standing, and not delinquent on property taxes or other obligations (besides rent or mortgage payments).
- Engaged in direct sales and/or services to the public on a transactional basis that relies on customer traffic at a brick-and-mortar location. *Online only and home-based businesses are not eligible.*
- An employer of fewer than 50 full-time equivalent (FTE) employees as of December 31, 2025. Grants to businesses with no employees other than an owner as of December 31, 2025, are capped at a maximum of \$3,000.
- In revenue operations for at least three months prior to December 1, 2025, with an annual revenue of at least \$25,000 and not more than \$4 million.

## How to apply

Businesses must apply no later than **4 p.m. on March 25, 2026**.

NextStage, the HCHRA contractor administering the grant program, will notify applicants if and when their application has been accepted for review and processing.

**Upon notice of selection for review, applicants are required to submit documentation within five business days. Documentation includes:**

- Lease or mortgage documentation that establishes the applicant's Hennepin County-based location and monthly rental/mortgage obligation.
- Completed W-9.
- Most recent federal business tax return or appropriate business tax schedule.
- Evidence of revenue loss due to recent immigration enforcement actions.
- Evidence of number of employees as of December 31, 2025.
- Any additional documentation deemed necessary by NextStage.

Failure to submit required documentation may result in denial of a grant award.

## Learn and apply

Find complete details, full eligibility requirements, frequently asked questions, and application information at [bit.ly/HCBRF](https://bit.ly/HCBRF) or via the QR code to the right.

Questions about eligibility, documentation, or how to apply? Email [Elevate@hennepin.us](mailto:Elevate@hennepin.us).



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