

# CALAPRS

EDUCATION • COMMUNICATION • NETWORKING

California Association of Public Retirement Systems

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## **CALAPRS GENERAL ASSEMBLY**

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**ON**

# **PENSION MANAGEMENT**



Renaissance Indian Wells Resort, Indian Wells, CA

## **MARCH 3-6, 2018**

# CALAPRS GENERAL ASSEMBLY 2018 | PROGRAM

The California Association of Public Retirement Systems, CALAPRS, invites you to attend the General Assembly on March 3-6, 2018 in Indian Wells, CA The General Assembly is an educational conference for retirement system trustees, senior staff, and annual sponsors of CALAPRS.

## SATURDAY, MARCH 3

4:00 - 6:00 PM Registration Open

## SUNDAY, MARCH 4

10:00 AM Registration Open

### 2:00 PM – 2:15 PM Opening Remarks

Speakers: Donna Lum, *President, CALAPRS and Deputy Executive Officer, Customer Services and Support, CalPERS*; and Carl Nelson, *General Assembly Chair and Executive Secretary, San Luis Obispo County Pension Trust*

### 2:15 PM – 3:15 PM Creating a Team Culture

Speaker: Marcie Frost, CEO, *CalPERS*

Marcie Frost leads the nation's largest public pension fund with a global investment portfolio of approximately \$345 billion. CalPERS provides retirement and health benefits to nearly 2 million public employees and their families. In this session, Ms. Frost will discuss her approach to fostering a strong team culture through team engagement, net promoters and quality customer service.

3:15 PM – 3:30 PM Afternoon Refreshment Break

### 3:30 PM – 4:30 PM The Resilience of Public Pensions - Economic Outlook

Speaker: Nari Rhee, Ph.D., *Director of the Retirement Security Program, University of California, Berkeley Center for Labor Research and Education*

This session will discuss Dr. Nari Rhee's current research on the retirement crisis facing California and the US in the context of declining pension coverage, and policies to improve the retirement income prospects of low- and middle-wage workers.

### 7:00 PM – 9:30 PM Academy Awards Night Strolling Dinner (at the hotel)

Join us for an evening that includes a big screen showing of the 90th Academy Awards, a competition selecting the Oscar winners, prizes, red carpet photos, great food, and FUN! *Guests welcome.*

## MONDAY, MARCH 5

7:30 AM Registration Open

7:30 AM – 8:30 AM Continental Breakfast

### 8:30 AM – 8:45 AM Opening Remarks

Speakers: Donna Lum, *President, CALAPRS and Deputy Executive Officer, Customer Services and Support, CalPERS*; and Carl Nelson, *General Assembly Chair and Executive Secretary, San Luis Obispo County Pension Trust*

**8:45 AM – 10:00 AM Setting Retirees Up for Success**

Moderator: Suzanne Jenike, *Assistant CEO, OCERS*

This session will feature a panel discussion focusing on current efforts to help active members prepare for a successful retirement.

10:00 AM – 10:15 AM Morning Refreshment Break

**10:15 AM – 11:10 AM The Canadian Model: An Approach to Investments**

Speaker: Leo de Bever, *Ret. CEO, Alberta Investment Management Corporation (AIMCo)*

The large Canadian Plans gained a reputation for strong governance, investment innovation and low cost. Can that model be replicated? Where is the innovation frontier today?

**11:15 PM – 12:10 PM Investment Risk Mitigation**

Moderator: Ian Toner, *CIO, Verus*

Panelist: Mike Connor, *Senior Strategist, PIMCO*

An expert panel led by Ian Toner of Verus will provide an overview of the most relevant aspects of investment risk mitigation.

12:15 PM – 1:15 PM Networking Lunch

**1:30 PM – 2:45 PM Why I'm Your Most Essential Advisor**

Moderator: Carl Nelson, *Executive Secretary, San Luis Obispo County Pension Trust*

Panelists: Linda Webb, *Retirement Administrator, Ventura County Employees' Retirement*

*Association*; Allan Martin, *Partner, NEPC*; Andy Paulden, *Partner, Brown Armstrong CPAs*;

Harvey Leiderman, *Partner, Reed Smith*; and Paul Angelo, *Senior VP and Actuary, Segal Consulting*

A light-hearted but informative "talent show" in which panel of advisors speak about what they do and each panelist makes a case for why he/she is your most essential advisor. Panelists will respond to questions posed by the moderator and from the audience. At the conclusion, the audience will vote electronically to select the most essential advisor. The panel includes: an Administrator/CEO of a California retirement system; an investment consultant; an auditor; an attorney; and an actuary.

2:45 PM – 3:00 PM Afternoon Refreshment Break

**3:00 PM – 4:00 PM Felony Forfeitures**

Speakers: Ashley Dunning, *Partner, Nossaman LLP* and Russell Richeda, *Shareholder, Saltzman & Johnson Law Corporation*

Under PEPPRA, members who have been convicted by a state or federal trial court of any felony under the law for conduct arising from or in the performance of his or her official duties must forfeit all accrued rights and benefits in any public retirement system they are a member of at the time the felony is committed retroactive to the first commission date of the crime. Our speakers will discuss the impact of this law and how it is being implemented.

**5:00 PM – 6:00 PM Hosted Reception (at the hotel)**

## TUESDAY, MARCH 6

7:30 AM – 8:30 AM Continental Breakfast

**8:30 AM – 9:30 AM The Behavioral Level of Financial Decision-Making**

Speaker: F. Daniel Siciliano, JD. , *Co-Director, Rock Center Director's College, Stanford Law School; Director, Federal Home Loan Bank of San Francisco; Managing Director, Vista Point Advisors; and Author, "Boards and Technology – The Competitive Risk and Promise of Exponential Technologies"*

In this session, Daniel Siciliano will address the impact the use of technology has on our behavior and how that can affect the quality of the decisions we make.

9:30 AM – 9:45 AM Morning Refreshment Break

**9:45 AM – 10:45 AM Cybersecurity**

Speaker: David Coher, *Principal, Southern California Edison*

This session will discuss what your system needs to know to protect your customers, and employees.

**10:45 AM – 11:00 AM Closing Remarks & Adjournment**

### HOW DO I REGISTER?

**Registration Fee:** \$100/attendee

- Online:  
<http://www.calaprs.org/generalassembly>
- Email: [register@calaprs.org](mailto:register@calaprs.org)
- Phone: 1-415-764-4860

### HOTEL ACCOMMODATIONS

Renaissance Indian Wells

44-400 Indian Wells Lane

Indian Wells, CA 92210-8708, US

**Room Rate:** \$224/night + \$1/night resort fee

- Online: <https://goo.gl/TEQX96>
- Phone: 1-760-773-4444; refer to CALAPRS when making a reservation

Cut-Off: February 12, 2018 or until rooms sell out, whichever comes first. Book your room early!

### GENERAL ASSEMBLY 2018 PLANNING COMMITTEE

**Carl Nelson**

*Executive Secretary and CIO  
San Luis Obispo County Pension Trust (Chair)*

**Steve Delaney**

*Chief Executive Officer  
Orange County Employees' Retirement System*

**David Kehler**

*Retirement Administrator  
Tulare County Employees' Retirement Association*

**Donna Lum**

*Deputy Executive Officer, Customer Services and Support  
CA Public Employees' Retirement System*

**Andrew Roth**

*Benefits & Services Executive Officer  
California State Teachers' Retirement System*

**California Association of Public Employees' Retirement Systems (CALAPRS)**

575 Market Street, Suite 2125 | San Francisco, CA 94105

P: 415-764-4860 | F: 415-764-4933

[info@calaprs.org](mailto:info@calaprs.org) | [www.calaprs.org](http://www.calaprs.org)