



STRATHROY & DISTRICT
CHAMBER OF COMMERCE

“THE VOICE OF BUSINESS”

our vision for the future

ANNUAL REPORT 2021-2022

Who We Are

The Strathroy & District Chamber of Commerce is an independent, membership funded, non-profit organization that represents Strathroy and area businesses from the grassroots level.

Our Mission

The Strathroy & District Chamber of Commerce is the voice of business, dedicated to anticipating and serving the needs of our members and the community.

Our Vision

To foster an environment for business and investment within the District through networking, training and education, advocacy and providing valued services to our members.

Message from our Chair and Executive Director



Mike Jacques
Chair, Board of Directors



Shaun McGill
Executive Director

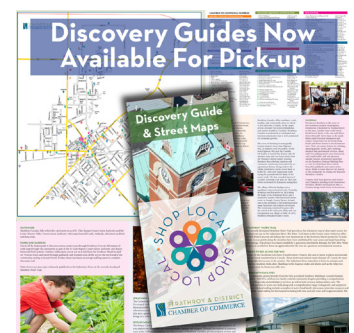
A Year Like No Other

2021-2022 has been unprecedented for everyone, especially Strathroy and District businesses.

The Covid pandemic challenged us at the Chamber to think outside the box, and to find different avenues to support you, our members. Here are some of the things we have accomplished this past year.

- We sourced grants and support from government agencies for local businesses.
- We advocated federally and provincially for the ongoing needs of our business community.
- Partnering with the Township of Lucan Biddulph we sourced and implemented the Rapid Test Kit Program.
- We secured government funding for the Shop Local media campaign promoting local businesses. This campaign ran from November 2021 until February 2022 on various platforms including MYFM and social media.
- We developed and delivered 5,000 Discovery Guides to local business and tourist offices to promote Strathroy and area businesses, shopping, arts, culture, recreation and nature trails.
- We communicated the changing rules and mandates, from the government, concerning Covid and how they relate to your business.

As we look to the future in 2023, we are planning a full calendar of events to recognize our members, networking and workshops.



2023 Calendar of Events

January

Tuesday, January 10 – Women In Business

Thursday, January 26 – Biz After Biz, hosted by SDCC

February

Tuesday, February 14 – Women In Business

Thursday, February 23 – Y.E.P. Young Entrepreneurs and Professionals

Tuesday, February 28 – SDCC Workshop – TBD

March

Tuesday, March 14 – Women In Business

Thursday, March 23 – Business Awards Gala

April

Tuesday, April 11 – Women In Business

Thursday, April 27 – Biz After Biz, host TBD

May

Tuesday, May 9 – Women In Business

Tuesday, May 30 – SDCC Workshop – TBD

June

Tuesday, June 13 – Women In Business

Thursday, June 22 – Y.E.P. Young Entrepreneurs and Professionals

July

Tuesday, July 11 – Women In Business

Thursday, July 27 – Biz After Biz, host TBD

August

No Events Scheduled

September

Friday, September 8 – 24th Annual SDCC Golf Tournament

Tuesday, September 12 – Women In Business

Thursday, September 21 – Y.E.P. Young Entrepreneurs and Professionals

Tuesday, September 26 – SDCC Workshop – TBD

October

Tuesday, October 10 – Women In Business

Thursday, October 26 – Biz After Biz, host TBD

November

Tuesday, November 7 – SDCC AGM

Tuesday, November 14 – Women In Business

Thursday, November 23 – Y.E.P. Young Entrepreneurs and Professionals

December

Tuesday, December 12 – Women In Business

Thursday, December 21 – Biz After Biz, host by Strathroy-Caradoc Town Hall

* Some events may change during the year.

Board of Directors 2021/2022

Chair

Mike Jacques

Vice Chair

Joel Cann

Nikki Wolfs

Hon. Secretary Treasurer

Past Chair

Dr. Janet McGugan

Director

Meagan McGill

Director

Shanza Mohammed

Director

Donna Pammer

Director

Brad Richards

Director

Amanda Barth

Director

Susan Rutledge

Director

Hassan Hamze

SDCC Staff

Executive Director

Shaun McGill

Executive Assistant

Denise Perkins

Financial Statements

STRATHROY & DISTRICT CHAMBER OF COMMERCE

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2022 (unaudited)

	2022	2021
ASSETS		
CURRENT ASSETS		
Cash	\$ 68,260	\$ 60,769
Investments	16,562	16,546
Accounts receivable	6,678	18,345
Prepaid expenses	-	742
	<u>91,500</u>	<u>96,402</u>
FURNITURE AND EQUIPMENT		
Cost	13,753	13,753
Accumulated amortization	13,487	13,413
Net Book Value	<u>266</u>	<u>340</u>
	<u>\$ 91,766</u>	<u>\$ 96,742</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
CEBA Loan	\$ 60,000	\$ 60,000
Accounts payable and accrued liabilities	2,055	10,357
Unearned Income	8,000	3,880
	<u>70,055</u>	<u>74,237</u>
NET ASSETS	<u>21,711</u>	<u>22,505</u>
	<u>\$ 91,766</u>	<u>\$ 96,742</u>

Financial Statements

STRATHROY & DISTRICT CHAMBER OF COMMERCE

STATEMENT OF REVENUE AND EXPENDITURES (unaudited)

YEAR ENDED JUNE 30, 2022

	2022	2021
REVENUE		
Memberships	\$ 33,637	\$ 41,818
Group Insurance	6,863	5,552
Corporate seal of papers	3,880	2,360
BIZ after BIZ	250	-
Grants and subsidies	2,471	22,588
Workshops	-	-
Other	4,973	1,008
Advertising	-	-
	<u>52,074</u>	<u>73,326</u>
EXPENDITURES		
Wages and employee benefits	69,233	57,725
General insurance	2,185	2,061
Memberships	743	1,523
Office supplies and expenses	1,691	1,937
Travel and meals	588	30
Bank charges and interest	835	631
Telephone	538	1,124
Computer and internet	2,254	1,609
Website fees	64	512
BIZ after BIZ	742	-
Advertising, promotion and marketing	248	1,696
Rent	2,189	1,218
Accounting and bookkeeping services	-	215
Bad debts	2,030	5,264
Workshops	498	-
Amortization	75	97
Other	882	604
	<u>84,795</u>	<u>76,246</u>
Income (loss) before events	(32,721)	(2,920)
Income from events (Schedule 1)	<u>31,927</u>	<u>-</u>
NET INCOME (LOSS)	<u>(794)</u>	<u>(2,920)</u>

Financial Statements

STRATHROY & DISTRICT CHAMBER OF COMMERCE

EVENTS (unaudited)

SCHEDULE 1

YEAR ENDED JUNE 30, 2022

Year Ended June 30, 2022	Revenue Over		
	Revenue	Expenditures	Expenditures
Shop Local 2021 Campaign	\$ 55,868	\$ 44,288	\$ 11,580
Rapid Test Kits	15,816	1,482	14,334
Golf Tournament	13,170	7,457	5,713
Lunch & Learn	300	-	300
	<u>\$ 85,154</u>	<u>\$ 53,227</u>	<u>\$ 31,927</u>