IRE Budget
for Fiscal Year 2019
(July 1, 2018 to June 30, 2019)
Combined All Programs

Year	Approved Budget FY18	Estimated 6/30/18	Approved Budget FY19
Membership			
Revenue			
New Membership	$ 80,000	$ 85,000	$ 85,000
Membership-student	$ 15,000	$ 15,000	$ 15,000
Membership-international	$ 10,000	$ 8,500	$ 10,000
Membership Renewals	$ 140,000	$ 144,000	$ 142,000
Renewals-student	$ 6,000	$ 6,000	$ 6,000
Renewals - international	$ 3,000	$ 4,500	$ 4,000
Subtotal membership	**$ 254,000**	**$ 263,000**	**$ 262,000**
Journal subscriptions, royalties, & advertising	$ 4,000	$ 3,000	$ 4,000
Total membership revenue	**$ 258,000**	**$ 266,000**	**$ 266,000**
Membership Service Expenses			
IRE Journal	$ 70,000	$ 70,000	$ 71,000
Staff costs (membership)	$ 59,000	$ 61,000	$ 62,000
Postage and shipping	$ 2,000	$ 2,000	$ 2,000
Total membership service expense	**$ 131,000**	**$ 133,000**	**$ 135,000**
Net membership activity	**$ 127,000**	**$ 133,000**	**$ 131,000**
Resource Center/Research Desk			
Revenue			
Book sales and royalty	$ 30,000	$ 30,000	$ 30,000
Story and tipsheet sales/Research desk	$ 40,000	$ 20,000	$ 13,000
Award Contest Fees	$ 35,000	$ 31,000	$ 34,000
Prior/current year contributions released	$ 30,000	$ 25,000	$ 30,000
Total Resource Center Revenue	**$ 135,000**	**$ 106,000**	**$ 107,000**
Expenses			
Book costs	$ 15,000	$ 10,000	$ 15,000
Salary & Expenses	$ 75,000	$ 82,000	$ 50,000
Award contest expenses	$ 15,000	$ 18,500	$ 18,000
Total Resource Center Expense	**$ 105,000**	**$ 110,500**	**$ 83,000**
Net Resource Center Activities	**$ 30,000**	**$ (4,500)**	**$ 24,000**
Web/editorial/content			
Web services revenue	$ 35,000	$ 38,000	$ 35,000
Prior/current year contributions released	$ 30,000	$ 30,000	$ 36,000
Web services expenses	$ 64,000	$ 74,500	$ 73,000
Net web services activity	**$ 1,000**	**$ (6,500)**	**$ (2,000)**
National Institute for Computer-Assisted Reporting			
Database library revenue	$ 25,000	$ 20,000	$ 20,000
Prior/current year contributions released	$ 20,000	$ 10,000	$ 32,000
Database library salaries and expenses	$ 72,000	$ 68,000	$ 81,000
Net database library activity	$ (27,000)	$ (38,000)	$ (29,000)
Net NICAR activities	**$ (27,000)**	**$ (38,000)**	**$ (29,000)**
Other sales and services revenue	$ 1,000	$ 2,500	$ 1,000
Other sales and services expenses	$ 1,000	$ 1,000	$ 1,000
Net other sales and services activity	**$ -**	**$ 1,500**	**$ -**
Net sales and services activity	**$ 4,000**	**$ (47,500)**	**$ (7,000)**
Conferences and Seminars			
Annual Conferences			
Registrations and fees (IRE and NICAR)	$ 425,000	$ 585,000	$ 505,000
Hands-on training classes	$ 20,000	$ 26,000	$ 20,000
Other revenues	$ 30,000	$ 50,000	$ 45,000
Prior/current year contributions	$ 260,000	$ 301,500	$ 300,000
Total annual conference revenues	$ 735,000	$ 962,500	$ 870,000
Conference expenses	$ 450,000	$ 495,000	$ 525,000
Salaries and benefits	$ 171,000	$ 170,000	$ 170,000
Net Annual conferences activity	**$ 114,000**	**$ 297,500**	**$ 175,000**
On the road seminars/training			
Registrations and fees	$ 60,000	$ 74,000	$ 65,000
Prior/current year contributions released	$ 140,000	$ 140,000	$ 220,000
Seminar expenses	$ 190,000	$ 199,500	$ 270,000

	A	B	C	D
5		**Approved**	**Estimated**	**Approved**
6	**Year**	**Budget FY18**	**6/30/18**	**Budget FY19**
79	**Net on the road seminar activity**	**$ 10,000**	**$ 14,500**	**$ 15,000**
80				
81	**Bootcamps & R-CAR**			
82	Registrations and fees	$ 50,000	$ 66,000	$ 63,000
83	Fellowships	$ 10,000	$ 10,000	$ 10,000
84	Seminar expenses	$ 32,000	$ 40,000	$ 39,000
85	**Net bootcamp activity**	**$ 28,000**	**$ 36,000**	**$ 34,000**
86				
87	**Watchdog Workshops**			
88	Registrations and fees	$ 30,000	$ 31,000	$ 35,000
89	Prior/current year contributions released	$ 80,000	$ 80,000	$ 108,000
90	Workshop Expenses	$ 80,000	$ 80,000	$ 90,000
91	**Net Watchdog Workshop activity**	**$ 30,000**	**$ 31,000**	**$ 53,000**
92				
93	**Document Cloud**			
94	Registrations and fees	$ -	$ 20,000	$ -
95	Prior/current year contributions released	$ -		
96	Project Expenses	$ -	$ 46,500	$ -
97	**Net Document Cloud activity**	**$ -**	**$ (26,500)**	**$ -**
98				
99	**Net conferences and seminar activity**	**$ 182,000**	**$ 352,500**	**$ 277,000**
100				
101	**Investment return, contributions, other grants**			
102	Investment Income for operating expenses & unrestricted cash	$ 349,000	$ 285,000	$ 300,000
103	Donations-unrestricted and other grants	$ 30,000	$ 37,000	$ 35,000
104	Permanently restricted -Endowment	$ 40,000	$ 65,000	$ 50,000
105	**Total grant and contributions**	**$ 419,000**	**$ 387,000**	**$ 385,000**
106				
107	**Net program activity**	**$ 692,000**	**$ 760,000**	**$ 736,000**
108				
109	**General and Administrative Expenses**			
110	**Salary and personnel costs**	**$ 292,000**	**$ 295,000**	**$ 282,000**
111				
112	**Professional services**			
113	Investment management fees	$ 17,000	$ 16,000	$ 18,000
114	Accounting	$ 22,000	$ 22,000	$ 22,000
115	Legal	$ 10,000	$ 1,000	$ 10,000
116	**Total professional services**	**$ 49,000**	**$ 39,000**	**$ 50,000**
117				
118	**General office expenses**			
119	Telephone and fax	$ 8,000	$ 4,500	$ 6,000
120	Postage	$ 4,000	$ 4,500	$ 4,000
121	Office supplies	$ 6,000	$ 5,000	$ 6,000
122	Photocopying	$ 3,000	$ 2,500	$ 3,000
123	Insurance	$ 17,000	$ 18,000	$ 18,000
124	Computer supplies	$ 2,000	$ 1,000	$ 2,000
125	Credit card service fees	$ 25,000	$ 42,000	$ 45,000
126	Other office expense	$ 5,000	$ 4,000	$ 5,000
127	**Total general office expense**	**$ 70,000**	**$ 81,500**	**$ 89,000**
128				
129	**Other expenses**			
130	Dues/fees/subscriptions	$ 3,000	$ 1,500	$ 2,000
131	Board of Directors	$ 5,000	$ 5,000	$ 5,000
132	Office Travel/Executive Director Travel	$ 15,000	$ 16,000	$ 15,000
133	Marketing/promotions	$ -	$ 2,000	$ 2,000
134	Computer purchases; technology; support/software	$ 36,000	$ 80,000	$ 50,000
135	Staff Training & Development	$ 3,000	$ 3,000	$ 6,000
136	**Total other expenses**	**$ 62,000**	**$ 107,500**	**$ 80,000**
137				
138	**Total in General and Administration Expenses**	**$ 473,000**	**$ 523,000**	**$ 501,000**
139				
140	**Fund-raising expenses**			
141	Salary and expenses	$ 175,000	$ 182,000	$ 175,000
142	**Total fund-raising expenses**	**$ 175,000**	**$ 182,000**	**$ 175,000**
143				
144	**Depreciation**	**$ 10,000**	**$ 10,000**	**$ 10,000**
145				
146	**Total Administrative Expenses**	**$ 658,000**	**$ 715,000**	**$ 686,000**
147	**Reserve Fund**			
148	**Excess net program activity over expenses**	**$ 34,000**	**$ 45,000**	**$ 50,000**