

**Proposed IRE Budget
for Fiscal Year 2015
(July 1, 2014 to June 30, 2015)
Combined All Programs**

Year	Approved Budget FY14	Actual 6/30/14	Approved Budget FY15
Membership			
Revenue			
New Membership	\$ 62,000	\$ 73,000	\$ 62,000
Membership-student	\$ 12,000	\$ 15,000	\$ 12,000
Membership-international	\$ 8,000	\$ 12,000	\$ 8,000
Membership Renewals	\$ 140,000	\$ 147,000	\$ 140,000
Renewals-student	\$ 3,000	\$ 5,000	\$ 4,000
Renewals - international	\$ 3,000	\$ 4,000	\$ 3,000
Subtotal membership	\$ 228,000	\$ 256,000	\$ 229,000
Journal subscriptions	\$ 11,000	\$ 10,000	\$ 10,000
Total membership revenue	\$ 239,000	\$ 266,000	\$ 239,000
Membership Service Expenses			
IRE Journal	\$ 60,000	\$ 60,000	\$ 66,000
Staff costs (membership)	\$ 98,000	\$ 100,000	\$ 103,000
Postage and shipping	\$ 2,000	\$ 1,500	\$ 2,000
Total membership service expense	\$ 160,000	\$ 161,500	\$ 171,000
Net membership activity	\$ 79,000	\$ 104,500	\$ 68,000
Resource Center			
Books			
Book sales and Royalty	\$ 26,000	\$ 27,000	\$ 26,000
Book costs	\$ 14,000	\$ 16,000	\$ 16,000
Net book activity	\$ 12,000	\$ 11,000	\$ 10,000
Stories and tipsheets			
Resource Center story and tipsheet sales	\$ 5,000	\$ 3,000	\$ 5,000
Prior/current year contributions released	\$ 30,000	\$ 30,000	\$ 30,000
Resource center salaries and expenses	\$ 55,000	\$ 48,000	\$ 53,000
Net stories and tipsheets	\$ (20,000)	\$ (15,000)	\$ (18,000)
Contest			
Award contest fees	\$ 30,000	\$ 28,000	\$ 32,000
Award contest expenses	\$ 10,000	\$ 14,000	\$ 12,000
Net award contest activity	\$ 20,000	\$ 14,000	\$ 20,000
Net resource center activities	\$ 12,000	\$ 10,000	\$ 12,000
Web			
Web services revenue	\$ 18,000	\$ 24,500	\$ 22,000
Prior/current year contributions released	\$ 20,000	\$ 20,000	\$ 20,000
Web services expenses	\$ 36,000	\$ 44,000	\$ 63,000
Net web services activity	\$ 2,000	\$ 500	\$ (21,000)
National Institute for Computer-Assisted Reporting			
Database library revenue & Uplink	\$ 37,500	\$ 19,000	\$ 35,000
Prior/current year contributions released	\$ 99,000	\$ 99,000	\$ 99,000

Database library salaries and expenses	\$ 155,000	\$ 121,000	\$ 155,000
Net database library activity	\$ (18,500)	\$ (3,000)	\$ (21,000)
Net NICAR activities	\$ (18,500)	\$ (3,000)	\$ (21,000)
Other sales and services revenue	\$ 1,000	\$ -	\$ 1,000
Other sales and services expenses	\$ 1,000	\$ -	\$ 1,000
Net other sales and services activity	\$ -	\$ -	\$ -
Net sales and services activity	\$ (4,500)	\$ 7,500	\$ (30,000)
Conferences and Seminars			
Annual Conferences			
Registrations and fees (IRE and NICAR)	\$ 220,000	\$ 418,000	\$ 285,000
Optional CAR day	\$ 7,000	\$ 16,000	\$ 10,000
Other revenues	\$ 30,000	\$ 31,000	\$ 30,000
Prior/current year contributions	\$ 160,000	\$ 315,500	\$ 180,000
Total annual conference revenues	\$ 417,000	\$ 780,500	\$ 505,000
Conference expenses	\$ 260,000	\$ 496,000	\$ 275,000
Net Annual conferences activity	\$ 157,000	\$ 284,500	\$ 230,000
On the road seminars			
Registrations and fees	\$ 80,000	\$ 86,000	\$ 80,000
Prior/current year contributions released	\$ 125,000	\$ 125,000	\$ 139,000
Seminar expenses	\$ 139,000	\$ 171,000	\$ 153,000
Net on the road seminar activity	\$ 66,000	\$ 40,000	\$ 66,000
Bootcamps & R-CAR			
Registrations and fees	\$ 35,000	\$ 64,000	\$ 40,000
Fellowships	\$ 8,000	\$ 6,000	\$ 8,000
Seminar expenses	\$ 26,000	\$ 25,000	\$ 26,000
Net bootcamp activity	\$ 17,000	\$ 45,000	\$ 22,000
Watchdog Workshops			
Registrations and fees	\$ 20,000	\$ 29,000	\$ 25,000
Prior/current year contributions released	\$ 80,000	\$ 72,500	\$ 80,000
Workshop Expenses	\$ 80,000	\$ 82,000	\$ 80,000
Net Watchdog Workshop activity	\$ 20,000	\$ 19,500	\$ 25,000
Knight News Challenge grants			
Registrations and fees			
Prior/current year contributions released	\$ 380,000	\$ 399,000	
Project Expenses	\$ 380,000	\$ 399,000	
Net Knight News Challenge grants	\$ -	\$ -	\$ -
Document Cloud			
Registrations and fees			
Prior/current year contributions released	\$ 350,000	\$ 360,000	\$ 750,000
Project Expenses	\$ 350,000	\$ 360,000	\$ 750,000
Net Document Cloud activity	\$ -	\$ -	\$ -
Conference Fellowships	\$ 5,000	\$ 7,500	\$ 5,000
Fellowship expenses	\$ 5,000	\$ 7,500	\$ 5,000
Net fellowships	\$ -	\$ -	\$ -

Net conferences and seminar activity	\$ 260,000	\$ 389,000	\$ 343,000
Investment return, contributions, other grants			
Investment Income used for operating expenses	\$ 150,500	\$ 120,000	\$ 220,000
Donations-unrestricted and other grants	\$ 20,000	\$ 14,000	\$ 20,000
Permanently restricted -Endowment	\$ 30,000	\$ 11,000	\$ 30,000
Total grant and contributions	\$ 200,500	\$ 145,000	\$ 270,000
Net program activity	\$ 505,000	\$ 635,000	\$ 621,000
General and Administrative Expenses			
Salary and personnel costs	\$ 261,000	\$ 290,000	\$ 369,000
Professional services			
Investment management fees	\$ 16,000	\$ 16,000	\$ 16,000
Accounting	\$ 20,000	\$ 20,000	\$ 20,000
Legal	\$ 10,000	\$ 1,000	\$ 10,000
Total professional services	\$ 46,000	\$ 37,000	\$ 46,000
General office expenses			
Telephone and fax	\$ 7,000	\$ 7,000	\$ 7,000
Postage	\$ 4,000	\$ 2,000	\$ 4,000
Office supplies	\$ 6,000	\$ 6,000	\$ 6,000
Photocopying	\$ 2,000	\$ 3,000	\$ 3,000
Insurance	\$ 16,000	\$ 19,000	\$ 16,000
Computer supplies	\$ 2,000	\$ 500	\$ 2,000
Credit card service fees	\$ 14,000	\$ 20,500	\$ 17,000
Other office expense	\$ 5,000	\$ 5,000	\$ 5,000
Total general office expense	\$ 56,000	\$ 63,000	\$ 60,000
Other expenses			
Publications/Dues	\$ 500	\$ 1,000	\$ 500
Board of Directors	\$ 3,000	\$ 3,000	\$ 3,000
Office Travel	\$ 2,000	\$ 3,000	\$ 2,000
Computer purchases; technology; support/software	\$ 15,000	\$ 13,000	\$ 20,000
Staff Training	\$ 1,500	\$ 2,000	\$ 1,500
Total other expenses	\$ 22,000	\$ 22,000	\$ 27,000
Total in General and Administration Expenses	\$ 385,000	\$ 412,000	\$ 502,000
Fund-raising expenses			
Salary and expenses	\$ 96,000	\$ 89,000	\$ 60,000
Total fund-raising expenses	\$ 96,000	\$ 89,000	\$ 60,000
Depreciation	\$ 10,000	\$ 5,000	\$ 10,000
Total Administrative Expenses	\$ 491,000	\$ 506,000	\$ 572,000
Reserve Fund			
Excess net program activity over expenses	\$ 14,000	\$ 129,000	\$ 49,000