

May's Industry Pulse Results from ECIA Shows Positive Sentiment Sustained; June Outlook Reveals Lost Confidence - Conflicts with Positive Q2 Expectations

ECIA's Industry Pulse: Electronic Component Trends and Sentiment May 2026

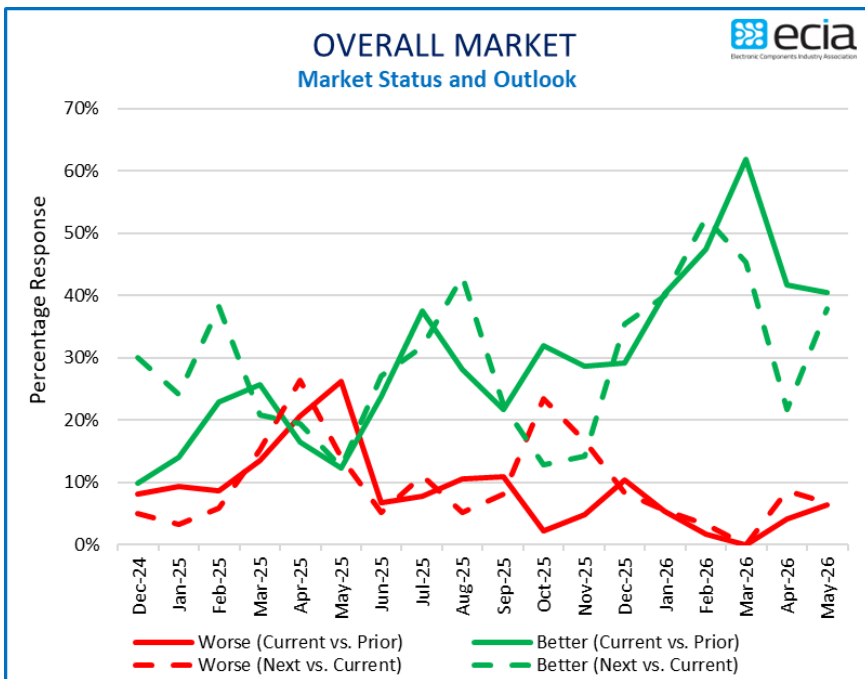
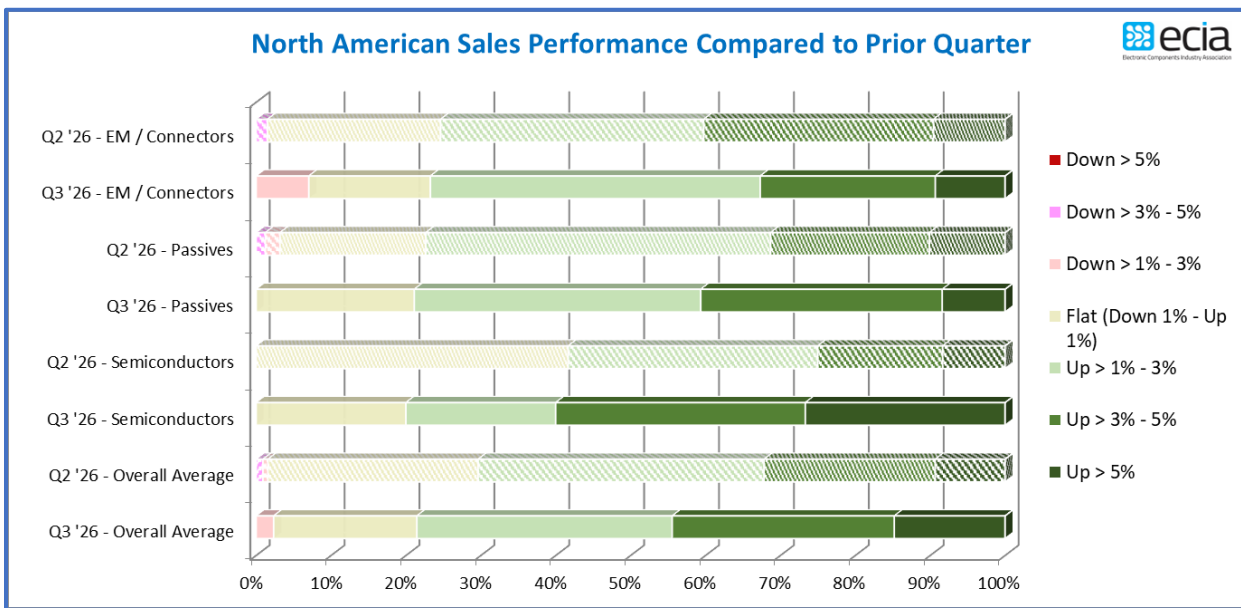
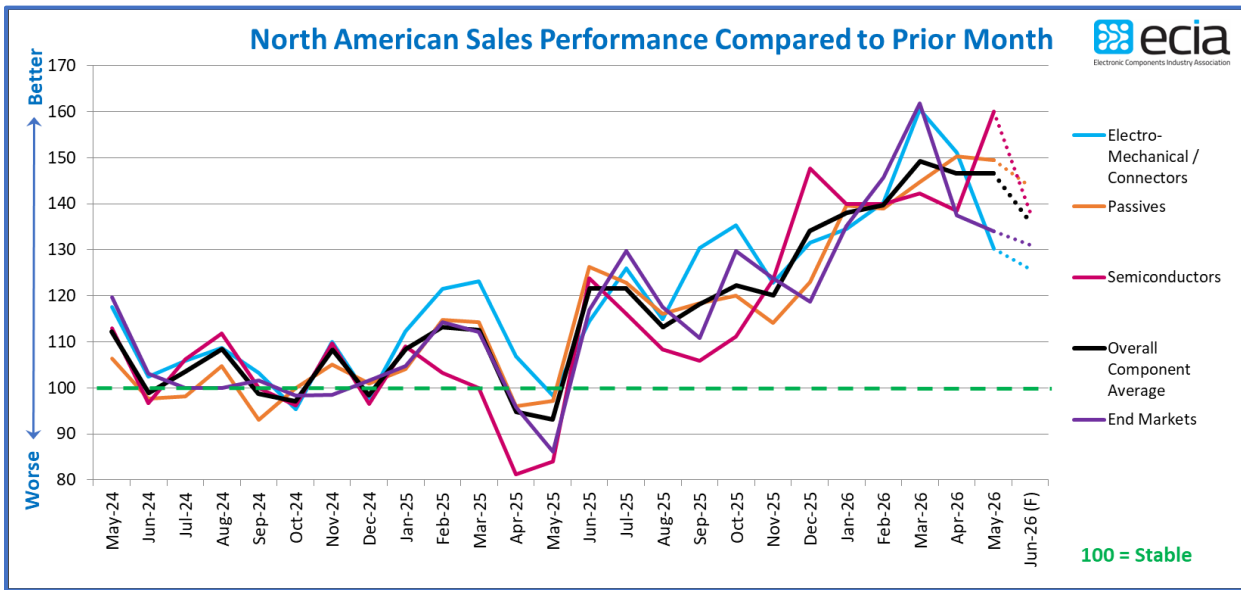
Dale Ford, Chief Analyst

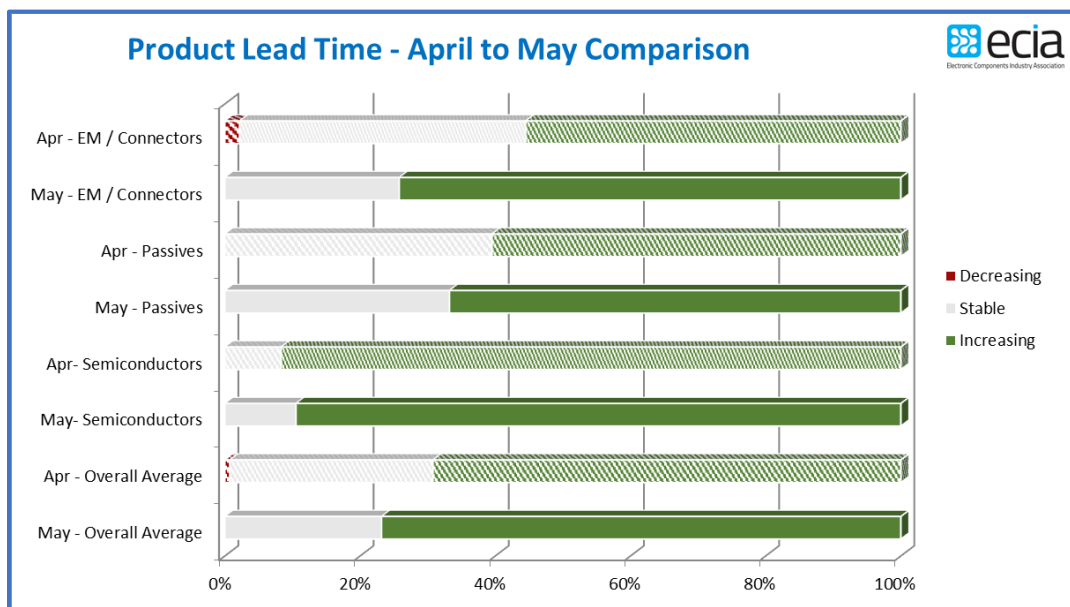
Contrary to weakening expectations in the April Industry Sentiment Survey, May results reveal that overall sales sentiment sustained strong results once again. May's overall sales sentiment remained unchanged from April at a robust 146.6. The overall consistency in the top-line numbers masks the more significant changes among the three major segments. Semiconductors outperformed May expectations by 35 points as it jumped over 21 points to lead the group at 160.0. Passive Components delivered consistent results as its May results dropped by less than 1 point compared to April. Electro-Mechanical Components saw a significant sales sentiment drop for the second month in a row, as it fell by nearly 21 points in May. Unfortunately, the solid May results give way to lingering concerns as the overall average drops by 10.8 points in the June forecast. Every segment is expected to see a significant drop in sales sentiment in June. HOWEVER, this result shows some cognitive dissonance with the quarterly results from the Q2 Industry Pulse survey. The overall average expectation for growth among survey respondents was 70% for Q2 and jumped to 79% in the Q3 forecast. Among survey respondents in the Q2 survey, 32% expect growth in Q2 above 3% and 44% see growth above 3% in Q3.

In a departure from prior surveys, all three groups, Manufacturers, Distributors, and Manufacturer Representatives, are consistent in their average survey response for May and June. Less than 10 points separates the group with the most positive expectations from the group with the lowest expectations. The best news is found in survey index results for every product sub-segment coming in strongly above the 100-point threshold for both May and June. The end-market survey results remained fairly constant between April and the June outlook. However, the average end-market score is below the product average by 4.7 to 12.6 points between April and June. Except for Consumer Electronics and Mobile Phones, every end-market delivers sentiment scores above the 100-point threshold. In the June outlook, every segment, without exception, delivers strong expectations well above 100 points.

Lead time pressure increased once again as participants seeing increasing lead times increased from 69% in April to 77% in May. Those seeing decreasing lead times is essentially zero. The strongest lead time pressure is reported for the Semiconductor segment with 89% to 92% seeing increased lead times. While it might be assumed that this result for Semiconductors is driven primarily by the DRAM and NAND Flash markets, increasing lead times for every semiconductor segment range from 73% to 92%.

While recent surveys of business leaders in the broader economy report pessimism for the 2nd half of 2026, the leaders in the authorized electronics components supply chain have a very positive and healthy outlook.





The Industry Pulse survey provides highly valuable and detailed visibility on industry expectations in the near-term through the monthly and quarterly surveys. This “immediate” perspective is helpful to participants up and down the electronics components supply chain. In the long-term, ECIA shares in the optimism for the future as the continued introduction and market adoption of exciting innovative technologies should motivate both corporate and consumer demand for next-generation products over the long term.

The complete ECIA Industry Pulse Report is delivered to all ECIA members as well as others who participate in the survey. All participants in the electronics component supply chain are invited and encouraged to participate in the report so they can see the highly valuable insights provided by this report. The return on a small investment of time is enormous!

The monthly and quarterly Industry Pulse reports present data in detailed tables and figures with multiple perspectives and covering current sales expectations, sales outlook, product cancellations, product decommits and product lead times. The data is presented at a detailed level for six major electronic component categories, six semiconductor subcategories and eight end markets. Also, survey results are segmented by aggregated responses from manufacturers, distributors, and manufacturer representatives.