

CLINTON COUNTY ENTERPRISE ZONE REVOLVING LOAN PROGRAM APPLICATION

A. GENERAL INFORMATION

Applicant Name: _____

Business Name: _____

Address: _____

Address: _____

Telephone: _____ (home)

Contact: _____

_____ (work)

Title: _____

Telephone: _____

Email: _____

Ownership ☐ Private Corporation ☐ General Partnership ☐ Sole Proprietorship ☐ Non-Profit Corporation

Principals: Name: _____

Address: _____

Name: _____

Address: _____

Name: _____

Address: _____

Principal Business Activity _____

Product Line(s): _____

Date Company Was Established: _____

Use of Loan Funds: ☐ Renovation or Addition ☐ Machinery & Equipment ☐ Working Capital/Inventory ☐ Professional Fees
 ☐ Building Purchase

B. PROJECT DESCRIPTION:

1. Building Purchase/Construction/Renovation or Addition:

Location/Address: _____

Cost: \$ _____
Existing Size: _____ sq. ft.
Addition Size: _____ sq. ft.
Number of Stories: _____
Contractor's Name: _____
Architect/Engineer: _____
Brief Description: _____

2. Machinery and Equipment:

<u>Manufacturer</u>	<u>Model Number</u>	<u>Cost</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Cost to Install Equipment: _____
Contractor/Installer Name: _____

3. Working Capital or Inventory:

Inventory: _____

Amount/Cost: \$ _____
Salaries: \$ _____
Other: \$ _____
\$ _____

4. Professional Fees:

Attorney: \$ _____
Fee Amount: \$ _____
Appraiser: \$ _____
Fee Amount: \$ _____
Architect: \$ _____
Fee Amount: \$ _____
Engineer: \$ _____
Fee Amount: \$ _____
Other: \$ _____

C. PROJECT FINANCING

Revolving Loan Amount Requested: \$ _____
Other Public Loans Requested: \$ _____
Amount of Private Equity: \$ _____
Bank or Other Private Loans: \$ _____
TOTAL PROJECT COST ESTIMATE: \$ _____

D. EQUITY

Amount of Cash Available: \$ _____
Amount of Non-Cash Equity: \$ _____
Type of Non-Cash Equity: _____

E. JOBS

Number of Existing Jobs On-Site _____
Number of Existing Jobs Off-Site _____
Number of New Jobs Created On-Site _____
TOTAL JOBS AT PROJECT SITE _____

F. SUPPLEMENTAL DOCUMENTATION:

1. Attach a brief business plan which describes the background and history of the company, products produced, market area, employment history and projects, and an analysis of what the proposed project will accomplish.
2. Attach a copy of the deed to the property.
3. Attach a copy of the existing lease agreement, if applicable.
4. Attach a copy of the architectural plans for renovations, etc., if applicable.
5. Attach a contractor's bid for construction or renovation work, if applicable.
6. Attach a quotation from a supplier and installer for new machinery and equipment, if applicable.
7. Attach a copy of the articles of incorporation, partnership agreement, or other documentation evidencing ownership.
8. For existing companies, please submit the Federal Tax Returns for the past two years or audited financial statements.
9. Attach a three year cash flow and pro forma for this project, showing the new debt service and a listing of the assumptions.
10. Personal financial statements will be required of principals in partnerships, proprietorships or closely held corporations.
11. Attach a resume for all persons listed as principals, including their background experience.
12. Check written out to CCEP Enterprise Zone for a 1% non refundable application fee (1% of loan request).

G. ASSURANCES:

1. The undersigned hereby certifies that all information contained in this application is true and correct, and is complete to the best of his/her knowledge.
2. The undersigned hereby agrees to comply with Sections 112 and 113 of Volume 13 of the Code of Federal Regulations. These codes prohibit discrimination on the grounds of race, color, sex, religion, marital status, handicap, age, or national origin in their hiring practicing. I/We realize that if I/we do not comply with these nondiscrimination requirements, the Clinton County Enterprise Zone can call, terminate, or accelerate repayment on my/our loan.
3. That, to the best of my/our knowledge, my/our project has no affect upon historical/archaeological properties and is in compliance with the requirements and objectives of the National Historic Preservation Act of 1966, as amended; Presidential Executive Order 11593, May 13, 1971; and Procedures for the Protection of Historic and Cultural Properties.
4. The undersigned hereby agrees to comply with all state and local regulations in regard to the construction work, labor, zoning and environmental conditions.
5. The undersigned agrees to enter into a loan agreement with the Clinton County Enterprise Zone for: the loan of the funds; pay back of the funds, and the provision to provide the stated number of new jobs; etc.

I have read the above assurances and hereby agree to abide by them:

Printed Name

Signature

Date

Printed Spousal Name (if required)

Signature

Date

Credit Report Authorization

I declare that the information provided on this form is true and correct. I hereby authorize the release of any and all credit report and other information required in the processing of my loan application and as required in the servicing and/or during the term of my loan. I further authorize the Clinton County Enterprise Zone, SEDA-Council of Governments (SEDACOG), and their successors to release such information to any entity as required in the processing of my loan application.

Signature_____

Title_____

Date_____

Spousal Signature (if required)_____

Date_____