The St Cloud Chamber of Commerce

Financial Report

MAY, 2025

Statement of Activities	May-24	May-25	Budget	Var Act	Var Bgt	Prev YTD	Cur YTD	Budget	Var Act	Var Bgt	Comments
Revenues											
Contributions	-			-	-	380	125	-	(255)	125	
Grants	-			-	-	20,576	9,000	6,000	(11,576)	3,000	
Membership	8,609	11,120	9,890	2,511	1,230	88,232	89,497	78,162	1,265	11,335	NEW MEMBERS AHEAD OF GOAL
Partnership	2,500	15,002	10,001	12,502	5,001	75,501	73,002	70,501	(2,499)	2,501	
Co-Op Dues	-	500	500	500	-	-	4,510	4,000	4,510	510	
Publications	7,628	-	7,000	(7,628)	(7,000)	7,628	-	7,000	(7,628)	(7,000)	TIMING
Events	3,585	5,832	4,600	2,247	1,232	72,313	56,784	73,855	(15,530)	(17,072)	LOW ATTENDENCE
Interest Income	6	3	-	(3)	3	22	4,540	-	4,518	4,540	ERC PMT
Total Revenue	**22,328**	**32,456**	**31,991**	**10,128**	**465**	**264,653**	**237,457**	**239,518**	**(27,196)**	**(2,061)**	
Expenses											
Donations - Charitable	-	-	-	-	-	-			-	-	
Employees	14,712	14,817	14,767	104	50	125,557	111,076	135,909	(14,481)	(24,833)	ERC PMT
Membership Development	86	154	150	68	4	1,523	451	1,200	(1,073)	(750)	
Occupancy	721	978	2,715	257	(1,737)	93,089	14,304	21,693	(78,785)	(7,388)	RENOVATION IN PY
Operations	3,456	3,761	2,587	305	1,174	43,452	34,246	28,129	(9,205)	6,117	$3678 NEW LOGO, $1079 CM INCREASE, $1015 CC FEES
Partnership Development	-	-	-	-	-	-	-	-	-	-	
Publications	-	-	-	-	-	-	-	-	-	-	
Events	19,804	18,107	20,762	(1,697)	(2,655)	55,778	82,240	47,653	26,462	34,587	
Mortgage Interest	710	673	675	(37)	(2)	5,835	5,521	5,491	(314)	30	
Total Expenses	**39,490**	**38,490**	**41,657**	**(1,000)**	**(3,166)**	**325,233**	**247,838**	**240,075**	**(77,395)**	**7,763**	
Net Assets before Member Drops	**(17,162)**	**(6,034)**	**(9,666)**	**11,128**	**3,631**	**(60,580)**	**(10,381)**	**(557)**	**50,199**	**(9,824)**	
Bad Debt	**2,804**	**2,524**	**1,547**	**(280)**	**977**	**16,577**	**18,319**	**12,376**	**1,742**	**5,943**	YTD LOST 2 PARTNERSHIPS
Net Assets Gain or (Loss)	**(19,966)**	**(8,558)**	**(11,213)**	**11,408**	**2,654**	**(77,157)**	**(28,700)**	**(12,933)**	**48,457**	**(15,768)**	

Statement of Financial Position	May-25
Assets	
Cash	173,774
Accounts Receivable	68,484
Fixed Assets	23,776
Other Current Assets	5,290
Contingent Assets	3,693
Total Assets	**275,017**
Liabilities	
Accounts Payable	-
Other Current Liabilites	2,320
PNC Bank Mortgage	135,355
Total Liabilities	**137,674**
Fund Balance	
Fund Balance	166,043
Net Assets	(28,700)
Total Fund Balance	**137,342**
Total Liabilities and Fund Balance	**275,017**
	(0)