

# Treasurer's Report for Financial Year (FY) 2018

Prepared by Jeffrey L. Thorne, SMBE Treasurer Audited by Dr John Archibald

Society's net assets as of May 31, 2019:

Cash account	\$1,158,162.50
Total CD	\$2,033,874.26
Prepaid expenses	\$281,647.99
Accounts receivable	\$376,139.56
Total assets	\$3,849,824.31

This report covers the period of June 1, 2018–May 31, 2019. The society continues to be financially healthy. Our two journals, *Molecular Biology and Evolution* (MBE) and *Genome Biology and Evolution* (GBE), allowed us to collect \$1,063,388.96 of revenue. These funds facilitated our support of the annual SMBE meeting that was held in Yokohama, Japan in 2018. SMBE provided a total of 46 graduate and postdoctoral travel awards as well as offers of registration-only awards for an additional 100 young scientists. The society also supported the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for all eight finalists); the Undergraduate Diversity Mentoring Program; the travel and accommodation of Council members; and travel incentives for Associate Editors, Senior Editors, and Editors-in-Chief of our journals. The society subsidized on-site childcare at the Yokohama meeting and provided additional financial support to families attending the meeting via its Carer award program. For the fourth consecutive year, we were able to fund 100% of applications for the Carer award. In addition, SMBE again funded prizes that recognized achievements of scientists at all career stages. Further investments in the field of molecular evolution were made by SMBE through sponsorship of diverse satellite (regional) meetings.

For FY2018, two items warrant special mention. First, the SMBE total revenue includes a \$125,000 signing bonus from Oxford University Press that is part of a 5-year agreement to publish our two journals that extends through 2023. Second, a one-time payment of \$225,000 was made by SMBE to support the research of Dr William Martin. This payment is associated with Dr Martin's retirement as Editor-in-Chief of GBE. It fulfills a contractual obligation stemming from Dr

Martin's one term of service as Editor-in-Chief of MBE and his two terms of service as Editor-in-Chief of GBE.

<b>Revenues</b>	
Membership dues	\$17,973.64
Oxford journal MBE	\$570,673.12
Oxford journal GBE	\$271,648.09
Oxford University Press signing bonus	\$125,000.00
Unrestricted donation	\$372.00
Interest income	\$77,722.11
Total revenues	\$1,063,388.96
<b>Expenses</b>	
Senior editor travel	\$19,589.11
Associate editors travel	\$162,881.00
Past/present editors-in-chief and journal staff travel	\$10,834.07
Council travel	\$54,799.81
Fitch symposium travel	\$18,948.39
Undergraduate diversity travel	\$16,527.81
Young investigator travel	\$96,250.80
Total travel	\$379,830.99
Miscellaneous prize & career awards	\$21,815.00
Nei lecture publication honor	\$0.00
Carer awards	\$49,271.26
Total prize & awards	\$71,086.26
Operating expenses	\$80,996.65
Bank charges	\$1,221.13
Tax preparation	\$4,219.72
Total operations	\$86,437.50
MBE editing	\$92,225.87
MBE highlight honoraria	\$0.00
GBE editing	\$89,583.30
GBE highlight honoraria	\$6,836.50
Martin editorial contract payment	\$225,000.00
Total editorial	\$413,645.67
Annual SMBE meeting	\$290,647.37
Other meeting/workshop sponsorships	\$65,034.50
Total miscellaneous	\$355,681.87
Total expenses	\$1,306,682.29
Change in net assets	-\$243,293.33