

# Treasurer's Report for Financial Year (FY) 2017

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Society's Net Assets as of May 31, 2018:

Cash account	\$1,076,528.87
Total CD	\$2,143,066.19
Prepaid expenses	\$171,144.84
Accounts receivable	\$549,948.08
Total assets	\$3,940,687.98

This report covers the period of June 1, 2017–May 31, 2018. The society continues to be financially healthy. Our two journals, *Molecular Biology and Evolution* and *Genome Biology and Evolution*, allowed us to collect \$921,345.88 of revenue. These funds facilitated our support of the annual SMBE meeting that was held in Austin, Texas in 2017. SMBE provided a total of 52 graduate and postdoctoral travel awards as well as registration-only awards for an additional 93 young scientists. The society also supported the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for all eight contestants); the Undergraduate Diversity Mentoring Program; the travel and accommodation of Council members; and travel incentives for Associate Editors, Senior Editors, and Editors-in-Chief of our journals. The society subsidized on-site childcare at the Austin meeting and provided additional financial support to families attending the meeting via its childcare award program. For the third consecutive year, we were able to fund 100% of applications for the childcare award. In addition, SMBE again funded prizes that recognized achievements of scientists at all career stages. Further investments in the field of molecular evolution were made by SMBE through sponsorship of diverse satellite and interdisciplinary (regional) meetings. The increased number of activities supported by the society has required hiring a part-time SMBE staff officer, which explains an increase in operating expenses in this fiscal year.

<b>Revenues</b>	
Membership Dues	\$14,045.90
Oxford Journal MBE	\$650,756.31
Oxford Journal GBE	\$272,175.08
Unrestricted Donation	\$95.00
Nei Lecture Fund Donation	\$0.00
Interest Income	–\$15,726.41
<b>Total Revenues</b>	<b>\$921,345.88</b>
<b>Expenses</b>	
Senior Editor Travel	\$21,316.41
Associate Editors Travel	\$149,179.81
Editor-In-Chief and Journal Staff Travel	\$10,657.74
Council Travel	\$25,205.36
Fitch Symposium Travel	\$12,525.52
Undergraduate Diversity Travel	\$18,830.49
Young Investigator Travel	\$111,169.25
<b>Total Travel</b>	<b>\$348,884.58</b>
Miscellaneous Prize & Career Awards	\$23,725.80
Nei Lecture Publication Honor	\$0.00
Diversity-Childcare	\$36,264.54
<b>Total Prize &amp; Awards</b>	<b>\$59,990.34</b>
Operating Expenses	\$65,563.97
Bank Charges	\$813.82
<b>Total Operations</b>	<b>\$66,377.79</b>
MBE Editing	\$91,000.20
MBE Highlight Honoraria	\$9,642.68
GBE Editing	\$75,000.00
GBE Highlight Honoraria	\$4,194.00
<b>Total Editorial</b>	<b>\$179,836.88</b>
Annual SMBE Meeting	\$125,680.44
Other Meeting/Workshop Sponsorships	\$195,922.78
<b>Total Miscellaneous</b>	<b>\$321,603.22</b>
<b>Total Expenses</b>	<b>\$976,692.81</b>
<b>Change in Net Assets</b>	<b>–\$55,346.93</b>