

Treasurer's Report for Financial Year (FY) 2015

Prepared by Juliette de Meaux, SMBE Treasurer



Society's Net Assets as of 31 May 2016:	\$3,404,479.26
■ Cash account	\$2,863,924.76
■ Total CDs:	\$185,197.96
■ Prepaid Expenses:	\$285,148.96
■ Accrued Expenses:	\$10,964.00

This report covers the period of **1 June 2015 to 31 May 2016**. The society remains in outstanding financial health, with a net benefit of \$416,276.27. The continuing success of our two journals, *Molecular Biology and Evolution* and *Genome Biology and Evolution*, allowed us to collect \$791,667.00 revenue for the (calendar) year 2015. Thanks to the accounting support provided by Allen Press, the accrued accounting method has now replaced the cash accounting method used in previous financial reports. As a consequence, the revenue presented in financial year 2015 is no longer counted as the revenue collected in the calendar year.

The society used its income to publish its two journals, *Molecular Biology and Evolution* and *Genome Biology and Evolution*, and to support its annual meeting, which was held in Vienna (Austria) in 2015. This included providing graduate and postdoctoral travel awards, funding the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for all eight contestants), running the Undergraduate Diversity Mentoring Program, supporting the travel and accommodation of Council members and providing travel incentives for Associate Editors of both journals. We also supported three satellite meetings on important, focused and timely topics related to molecular evolutionary biology.

For the first time this year, SMBE funded childcare awards, which with their non-bureaucratic and flexible format markedly facilitated the participation of young parents to our annual meeting. We are proud to announce that we were able to fund 100% of the applications. A poster prize of \$250 was also awarded for the first time to five poster presenters at the 2015 SMBE meeting. In addition, our society has established six new awards, including Best Student Paper, Junior-, Mid-, and Lifetime-career Awards as well as a special Service Award for people who have devoted time, career and tremendous effort to the society. In February 2016, the SMBE council has held an additional meeting to decide on novel investments, which will significantly improve the diversity measures the society supports and will take effect in the next financial year. The society has also decided to allocate \$25,000 additional editorial support to expand further the two journals of the Society.

	FY 2015
Revenues	
Membership Dues	41,657.85 \$
Oxford Journal MBE	576,282.00 \$
Oxford Journal GBE	493,372.00 \$
Unrestricted Donation	194.00 \$
Interest Income	1,727.73 \$
Miscellaneous Revenue	86,809.50 \$
Total Revenues	1,200,043.08 \$
Expenses	
Travel	
Senior Editor Travel	22,921.87 \$
Associate Editors Travel	127,965.97 \$
Editor-In-Chief Travel	5,443.51 \$
Council Travel	34,109.40 \$
Press Mtg. Registration	3,193.56 \$
Total Travel	193,634.31 \$
Prize & Awards	
Fitch Symposium Travel	8,885.79 \$
Undergraduate Diversity Travel	9,521.34 \$
Young Investigator Travel	65,882.65 \$
Total Prize & Awards	97,039.78 \$
Operating Expenses	
Treasurer	31.11 \$
Corporation Fee	100.00 \$
Bank Charges	2,053.90 \$
Tax Preparation	3,996.91 \$
Total Operations	40,415.12 \$
Editorial Activities	
MBE Editing	84,945.92 \$
MBE Highlight Honoraria	16,558.00 \$
GBE Editing	77,459.81 \$
GBE Highlight Honoraria	4,498.50 \$
Total Editorial	183,462.23 \$
Miscellaneous	
Childcare awards for parent travel	20,216.28 \$
Annual Meeting	106,000.00 \$
Undergrad Mentor Dinner	781.89 \$
Satellite Meetings	118,600.00 \$
Meeting Sponsorship	609.56 \$
Special Council Meeting	23,007.64 \$
Total Miscellaneous	269,215.37 \$
Total Expenses	783,766.81 \$
Change from Operations	416,276.27 \$
Beginning Net Assets (as of June 1, 2015)	2,988,202.99 \$
Ending Net Assets (as of June 1, 2016)	3,404,479.26 \$