

Treasurer's Report for Financial Year (FY) 2014

Prepared by Juliette de Meaux, SMBE Treasurer



Society's Total Assets as of May 31, 2014: \$2,763,314.85

- **Cash accounts** (Community Checking + Money Market Business): \$2,578,743.71
- **Total CDs**: \$184,571.85

This report covers the period of June 1, 2014–May 31, 2015. Because of the ongoing success of *Molecular Biology and Evolution* (MBE) and *Genome Biology and Evolution* (GBE), whose revenues continue to increase, the society remains in outstanding financial health. Society memberships culminate this year with 1,474 members on May 31, 2015. A total of 1,232 Society membership + journal subscriptions were registered, while Membership-only subscriptions have now decreased to 242, 16.4% of all subscriptions.

The society used its income to publish its two journals, MBE and GBE, and to support its annual meeting, in 2014 held in Puerto Rico, USA. This included providing 31 graduate and postdoctoral travel awards, funding the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for all eight contestants), running the Undergraduate Diversity Mentoring Program, subsidizing the provision of on-site childcare, supporting the travel and accommodation of Council members, and providing travel incentives for Associate Editors of MBE and GBE. We also supported three satellite meetings on important, focused, and timely topics related to molecular evolutionary biology. The society further provided financial support for the preparation of three annual meetings, in Austria in July 2015, in Australia in 2016, and in the United States in 2017.

We continue to receive an annual donation of \$2,000 USD from Masatoshi Nei to support an honorarium for publication in MBE of the annual Nei Lecture given by the President of SMBE during the annual meeting. The 2014 Nei Lecture is the first lecture published under this scheme. The total value of the honorarium was \$4,000 USD.

Expense Category	June 1, 2014– May 31, 2015 USD
Interest Income	\$1,751.94
OUP Journal Revenue (MBE)	\$608,813.00
OUP Journal Revenue (GBE)	\$268,311.00
Society fee collected by OUP in 2014	\$7,202.00
Membership revenues	\$56,510.00
Donation revenue	\$503.00
Annual Meeting Reimbursement	\$0.00
Nei Lecture Donation	\$2,000.00
Total Inflows	\$945,090.94
Meeting 2014 Chicago	\$1,200.00
Meeting 2015 Vienna	\$106,000.00
Meeting seed money 2016 and 2017	\$160,000.00
Satellite Meetings	\$106,210.64
Bank Charges	\$1,895.56
Corporation Fee	\$40.00
Fitch Prize	\$1,500.00
Nei Award	\$4,000.00
Allen Press Operating expenses	\$26,960.73
SMBE Annual Meeting Travel (Council, Editors in Chief, MBE & GBE Editorial boards, Undergrad, Fitch, Grad and Postdoc Travel Awards)	\$244,945.67
SMBE Website Maintenance	\$1,579.00
SMBE Treasurer Expenses	\$960.00
MBE Editorial Office Expenses	\$37,492.00
MBE Editor Expenses	\$75,938.36
GBE Editor Expenses	\$75,000.00
GBE 'Highlight' Honoraria	\$11,403.00
Education	
Postage	\$784.52
Total Outflows	\$855,909.48
Overall Total	\$89,181.46