

Treasurer's Report for Financial Year (FY) 2012

Prepared by Aoife McLysaght, SMBE Treasurer



Society's Total Assets as of May 31, 2013, are as follows: \$1,625,201.14

- **Cash accounts** (Community Checking + Money Market Business): \$1,441,288.02
- **Total CDs:** \$183,913.12

This report covers the period from June 1, 2012 to May 31, 2013. Due to the ongoing success of *Molecular Biology and Evolution (MBE)* and *Genome Biology and Evolution (GBE)*, whose revenues continue to increase, the society remains in outstanding financial health. Society membership increased during FY 2012: membership-only subscriptions increased from 456 in 2011 to 732 in 2012, while society membership + journal subscriptions increased from 239 in 2011 to 313 in 2012.

The society used its income to publish its two journals, *MBE* and *GBE*, and to support its annual meeting, in 2012 held in Dublin, Ireland. This included providing increased graduate and postdoctoral travel awards, funding the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for all eight contestants), running the Undergraduate Diversity Mentoring Program (UDMP), supporting the travel and accommodation of Council members, and providing travel incentives for Associate Editors of *MBE* and *GBE*. We also supported three satellite meetings on important, focused and timely topics related to molecular evolutionary biology.

This year we received a donation of \$2000USD from Masatoshi Nei to be used to set up a fund to support an honorarium for publication in *MBE* of the annual Nei Lecture given by the President of SMBE during the annual meeting. The 2013 Nei Lecture is to be the first lecture published under this scheme. The total value of the honorarium is to be \$4000USD.

Expense Category	June 1, 2012 – May 31, 2013 USD
Interest income	748.81
OUP journal revenue (<i>MBE</i>)	554,002.00
OUP journal revenue (<i>GBE</i>)	74,982.00
Society fees collected by OUP	22,288.00
Annual meeting reimbursement	0.00
Nei Lecture fund donation (Masatoshi Nei)	2,000.00
Total inflows	654,020.81
2013 annual meeting (partial)	25000.00
SMBE satellite meetings	65069.50
Support for diversity programs (e.g., UDMP, childcare subsidy)	17567.31
Nei Lecture publication honorarium	0
Bank charges	120.00
Accounting	1,725.00
Corporation fee	40.00
Fitch Prize	1,500.00
SMBE council and editors-in-chief travel	30,710.40
<i>MBE/GBE</i> associate editors travel incentive	96775.62
SMBE travel awards (Fitch, graduate, postdoc)	54719.25
SMBE website maintenance	3,756.42
SMBE treasurer expenses	0.00
<i>MBE</i> editorial office expenses	111,519.42
<i>MBE</i> editor expenses	103,500.00
<i>GBE</i> editor expenses	25,000.00
<i>GBE</i> "Highlight" honoraria	10,329.00
Postage	453.11
Total Outflows	547,785.03
Overall Total	106,235.78