

Treasurer's Report for Financial Year (FY) 2011

Prepared by Aoife McLysaght, SMBE Treasurer



The society's total assets as of May 31, 2012, are as follows:

- **Cash accounts** (community checking + money market business): \$776,190.96
- **Total CDs:** \$183,202.71

This report covers the period from June 1, 2011, to May 31, 2012. Because of the ongoing success of *Molecular Biology and Evolution* (MBE), whose revenue continues to increase, the society remains in outstanding financial health. Society membership decreased during FY 2011: Membership-only subscriptions decreased from 541 in 2010 to 456 in 2011, whereas society membership + journal subscriptions decreased from 334 in 2010 to 239 in 2011.

The society used its income to publish its two journals, *MBE* and *Genome Biology and Evolution* (GBE), to support a satellite meeting on Phylomedicine in Arizona, USA, and to support its annual meeting in 2012, held in Dublin, Ireland. This included providing graduate and postdoctoral travel awards, funding the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for eight contestants), running the Undergraduate Diversity Mentoring Program, supporting the travel/accommodation of Council members, and providing travel incentives for associate editors of *MBE* and *GBE*.

Expense Category	June 1, 2011– May 31, 2012
Interest income	1,211.38
OUP journal revenue (MBE)	549,476.00
OUP journal revenue (GBE)	63,177.00
Society fees collected by OUP	11,460.00
Annual meeting reimbursement	157,893.14
Total inflows	\$782,387.52
2012 and 2013 meetings	187,000.00
Bank charges	225.37
Accounting	1,700.00
Corporation fee	40.00
Fitch prize	1,500.00
SMBE council and editors-in-chief travel	31,482.40
MBE/GBE associate editors travel incentive	38,559.14
Student awards (Fitch, undergrad, grad, and postdoc)	87,872.09
SMBE website maintenance	3,343.80
SMBE treasurer expenses	0.00
MBE editorial office expenses	85,161.00
MBE editor expenses	70,000.00
GBE editor expenses	0.00
GBE "Highlight" honoraria	9,767.50
Postage	523.74
Total outflows	\$517,175.04
Overall total	\$266,042.48