

# Treasurer's Report for FY 2009

Prepared by John M. Archibald, SMBE Treasurer

Society's Total Assets as of 31 May 2010:

- **Cash accounts** (Community Checking + Money Market Business): **\$1,012,985.20**
- **Total CDs:** **\$176,863.41**

This report covers the period of **1 June 2009–31 May 2010**. Overall, the society is in outstanding financial health, in large part due to the continued success of *Molecular Biology and Evolution*. Journal revenue has increased from 2008. Society membership decreased significantly, with membership-only subscriptions down from 442 in 2008 to 264 in 2009. Society membership + journal subscriptions also decreased (308, down from 468 in 2008).

The society used its income to publish *Molecular Biology and Evolution* and support its annual meeting, in 2009 held in Iowa City. This included providing graduate and post-doctoral travel awards, funding the Walter Fitch Prize Symposium (a cash prize for the winner and travel funds for 8 contestants), running the Undergraduate Diversity Mentoring Program, supporting the travel/accommodation of Council members, and providing travel incentives for Associate Editors of *MBE*. This year also saw the successful launch of our new journal, *Genome Biology and Evolution*.

Expense Category	6/1/09–5/31/10
Interest Income	3,234.01
OUP Journal Revenue (MBE)	490,577.00
Society Fees Collected by OUP	7,710.00
Annual Meeting Reimbursement	25,017.48
<b>Total Inflows</b>	<b>526,538.49</b>
2010 Meeting	40,000.00
Bank Charges	51.45
Accounting	1,625.00
Corporation Fee	40.00
Fitch Prize	1,500.00
SMBE Council and Editors-in-Chief Travel	21,873.14
MBE Associate Editors Travel Incentive	9,944.59
Student Awards (Fitch, undergrad, grad, postdoc)	50,780.06
SMBE Website Maintenance	1,393.80
SMBE Treasurer Expenses	2,270.21
MBE Editorial Office Expenses	55,589.30
MBE Editor Expenses	35,000.00
GBE Editor Expenses	25,000.00
<b>Total Outflows</b>	<b>245,067.55</b>
<b>Overall Total</b>	<b>281,470.94</b>