

Treasurer's Report for Financial Year 2005
Prepared by Marta L. Wayne, Treasurer

Society's total assets as of 22 May 2006:

- Cash accounts: \$399,732.69
- Total CDs: \$210,320.92

The journal is our major source of revenue. The journal did even better in 2005 than 2004, but as open access policies continue to evolve and memberships continue to decline, we may begin to see a decrease in profits in subsequent years. This year happily saw an increase of \$41,123 over the adjusted income from last year.

We used our income to publish the journal, to provide seed money for annual meetings, to fund the Fitch prize and travel for contestants at an increased level, to introduce travel awards for undergraduates and additional graduate students, and to fund Council travel.

Expense Category	1/1/05–12/31/05
Inflows	
Interest income	2,290.01
OUP journal revenue	211,052.00
Total Inflows	213,342.01
Outflows	
2005 meeting	15,530.86
Bank charges	10.50
Corporation fee	40.00
Council travel	23,360.62
Education	1000.00
Fitch prize	1000.00
Fitch prize travel	5,500.00
Miscellaneous Journal Expenses	
Web site host	286.80
Editorial office	87,090.00
Total Journal Expense	57,772.47
Total Outflows	132,818.78
Overall Total	80,523.23