



South Metro Enterprise Zone (EZ) Contribution Project Proposal

The following information will be used by the Colorado Economic Development Commission (EDC) for its review of projects, programs, or organizations to which taxpayers may contribute during the calendar year for the purpose of implementing the economic development plan of the Enterprise Zone (EZ) and receiving the Contribution Tax Credit pursuant to C.R.S. 39-30-103.5. The South Metro EZ utilizes the following 3-phase EZ Contribution Project review and approval process: South Metro EZ Review, Statewide EZ Administrator Peer Review Committee, and Colorado Economic Development Commission (EDC).

APPLICANT ORGANIZATION INFORMATION:

Organization Name:

Organization EIN:

Organization Structure:

- 501(c)(3)
- 501(c)(4)
- 501(c)(6)
- Local Government

EZ Contribution Project Name:

Organization Address:	Street Address:	City:	Zip Code:
Organization Contact:	Contact Name:	Email Address:	Phone:
Organization Website:			

Is the proposed EZ Contribution Project activity occurring in the EZ boundaries?

YES NO

Physical Address(es) of Project Activity:

Physical Street Address:	City:	Zip Code:
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Additional Physical Street Address Location(s), If Applicable:

SOUTH METRO ENTERPRISE ZONE (EZ) ECONOMIC DEVELOPMENT GOAL:

Please select **one** South Metro EZ Economic Development Goal as it relates to your organization, and its proposed EZ Contribution Project activities.

- Support business opportunities – and increase the number of out-of-area visitors to EZ contribution projects – that promote the region’s heritage, unique cultures, scenic beauty, wildlife, arts, sporting activities, and other tourism opportunities.
- Support and encourage increased employment opportunities by partnering with economic development focused agencies and businesses in marketing, recruitment, and training efforts, resulting in new or increased job opportunities within the EZ.
- In partnership with community stakeholders, support the revitalization of existing business districts through rehabilitation and business expansion.
- Support Workforce Housing Capital Campaigns, promoting a variety of housing and job opportunities in the region, resulting in an increase of successful housing outcomes and job placements.
- Support a thriving healthcare ecosystem within the Enterprise Zone by incentivizing investment in medical facilities, expanding access to high-quality care to EZ residents, encouraging healthcare innovation, and creating jobs to improve community health outcomes.

PROPOSED EZ CONTRIBUTION PROJECT DETAILS:

Please select **one** EZ Contribution Project Type and **one** respective Category that fits the proposed activity: *(Please refer to the EZ Contribution Project Policies for Type and Category descriptions.)*

Capital Campaign

- Community Facility
- Workforce Housing
- Tourist Attraction
- Infrastructure

Operations

- Business Assistance
- Economic Development Organization
- Job Training Program
- Visitor Event/Attraction
- Healthcare

Will the EZ Contribution Project cover the entire organization or limited activities?

- Entire Organization
- Limited Activities

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- 1. What activities will EZ contributions support?** The first sentence of this narrative must briefly denote how EZ Contributions will be used by the organization. Please provide a brief overview of the organization, as well as a bulleted and descriptive list of the organization's activities that will be supported by EZ contributions. *(3,000 maximum characters with spaces)*

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2. Describe how the activities of the proposed EZ Contribution Project will help your organization achieve the selected Pikes Peak EZ Economic Development Goal (from page 2) within the project timeframe. In your response, provide a bulleted list of measurable activity goals for the project's duration. For each goal, include 1) baseline data measurement or information, and 2) the anticipated growth or outcomes expected during the project period. These measurable goals will be used for annual Re-certification reporting. *(3,000 maximum characters with spaces)*

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- 3. Describe how the proposed EZ Contribution Project activities directly and indirectly supports job creation and retention and/or business expansion in the EZ.** Direct job creation/expansion impact information/data must include employment data of the organization applying. Indirect job creation/expansion economic impact information/data must denote how the organization's activity is supporting EZ area jobs and businesses.
(3,000 maximum characters with spaces)

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4. What additional federal, state, and/or community resources (contributions, grants, loans, etc...) are supporting this effort? (1,000 maximum characters with spaces)

5. Year of EZ Contribution Project Completion: OR • 5 years from Project Approval Date

6. Budget: What will it cost to run the EZ Contribution Project activities?

- “Operations”: This may be a portion of your organization’s **annual** operating budget and must align with the activities denoted in Question #1.
- “Capital Campaign”: **Total** budget for the Capital Campaign, including contingencies.

\$ Operations

\$ Capital Campaign

EXPECTED EZ CONTRIBUTIONS:

Contributions made to the approved EZ Contribution Project may only support the approved activities. The Organization must have an accounting system to track funding sources and associate the use of EZ contributions with the approved EZ Contribution Project activities.

7. Please estimate the amount of EZ contributions that the organization anticipates receiving during its 1st year as an approved EZ Contribution Project:

	Anticipated Contributions	Calculated Credits
MONETARY	\$	at 25% = \$
IN-KIND	\$	at 12.5% = \$
TOTAL	\$	Total = \$

8. What is the minimum EZ contribution amount you plan to accept?

(The highest minimum contribution that may be required from a contributor is \$250.00)

\$

9. What type(s) of in-kind Enterprise Zone contributions do you plan to accept?

(In-Kind contributions typically include professional services, stocks, property, etc.)

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REQUIRED PROPOSAL ATTACHMENTS:

- Certificate of Good Standing from Colorado Secretary of State**
- Community Letters of Support:**
 - o **A preferred minimum of three (3) letters of support, including one (1) letter from local government, must be submitted with your proposal.**
 - Please address letters to "Economic Development Commission Members" at:
Colorado Economic Development Commission Colorado Office of Economic Development and International Trade 1600 Broadway, Suite 2500, Denver, CO 80202
- Organization's most recent Financials/Audit**
- Organization's current signed W-9**
- EZ Administrator will create a map denoting the EZ Contribution Project activity location(s) and EZ area of economic impact**

APPLICANT ATTESTATIONS:

- I am aware that Aurora Chamber charges a 3.5% Administrative Fee on all monetary and stock contributions processed through the South Metro EZ.
- I am aware that the highest minimum contribution that I may request and require from a contributor is \$250.00.
- I am aware of the \$750,000 tax credit limit per EZ Contribution Project per year, and will monitor contributions certified to stay within this limit.
- I am aware that the EZ Contribution Project must have at least 5 taxpayers contributing or \$5,000 in contributions received each year, and will monitor contributions received to ensure this annual threshold is met.
- I am aware that EZ Contribution Project status is at the discretion of the EZ Administrator and the Colorado Economic Development Commission. Project status is generally granted on a calendar year basis with annual Re-certification.
- I agree to abide by the policies and reporting requirements of the local Enterprise Zone Administrator, the Colorado EDC, and the Urban and Rural Enterprise Zone Act (C.R.S. 39-30-103.5) as relates to the EZ Contribution Income Tax Credit.

Print Name:

Title:

Date:

**Applicant
Representative:**

Please submit the organization's completed proposal and all required attachments via email to:

Naomi Colwell | ncolwell@aurorachamber.org