

On behalf of the undersigned organizations and businesses, we respectfully **oppose House Bill 4921 (Davis, Y.).**

Texas leads the nation in job creation, population growth, and attracting business investments. Texas has the second-largest civilian workforce in the U.S., with over 15 million workers supported by extensive infrastructure and educational programs.

House Bill 4921 would restrict Texas businesses' ability to make capital allocation decisions by penalizing companies that operate on a global scale, thereby undermining their flexibility to compete in all markets.

Furthermore, creating a new chapter of guidelines for state investment and tax benefit eligibility would increase the compliance burden and add administrative complexity by requiring businesses to track and report detailed employment and business activities.

We have serious and well-founded concerns regarding House Bill 4921. We believe this legislation would **discourage investment, increase compliance burdens, undermine existing economic development programs,** and potentially harm companies engaged in legitimate international operations.

Please vote NO on House Bill 4921.

