

Contact: Greg Connors, President
gconnors@saratogaedc.com
(518) 415-0770

Saratoga Economic Development Corporation Celebrates Conclusion of a Successful 2024

200 Members, Governmental Supporters and Stakeholders Join Board of Directors to Review 2024 Successes, Plan for 2025

Saratoga Springs, NY — J. Gregory Connors, President & CEO of the Saratoga Economic Development Corporation (SEDC), today announced the release of the corporation's [2024 Annual Report](#), covering the period of January 1, 2024, through March 31, 2025. The report was presented to SEDC members and stakeholders at the corporation's Annual Meeting held April 24, 2025, at the Universal Preservation Hall in Saratoga Springs. Mr. Connors, who assumed his current position in September 2023, announced the continuation of progress toward SEDC's goals of attracting new investment into the County, assisting the business community, increasing membership, and promoting efficient and accountable management.

"I am pleased to announce that SEDC made terrific progress toward the ambitious goals set by our Board of Directors, and we headed into 2025 with tremendous momentum," said Mr. Connors. "We attracted nearly \$200 million in new investment, including from international companies, leading to the creation of hundreds of new jobs in Saratoga County. Our membership is the strongest it has been in years, and we are in sound fiscal condition and in compliance with all federal and state regulatory filings. We would not be in this position without the support of our members and our partners in economic development, particularly the Saratoga County Board of Supervisors and the Industrial Development Agencies (IDAs) of Saratoga County, Clifton Park, and Mechanicville/Stillwater. To all who support us so we can support the business community: thank you."

SEDC's Annual Meeting held April 24th featured a presentation on the corporation's most significant 2024 accomplishments to a packed house of 200+ members, government officials, stakeholders, and other supporters. These included:

- ✓ Enabling over \$174M in new investment in Saratoga County, including by international companies Regeneron, a pharmaceutical manufacturer, and Soleno, a water supply transmission manufacturer;
- ✓ Creation of 543 new full-time job opportunities;
- ✓ Retention of 309 existing jobs;
- ✓ Expansion of SEDC's digital footprint, including through a [redesigned, reimagined website](#) and economic development [promotional videos](#);
- ✓ Membership in SEDC surpassed 200 dues paying members and includes more than 60 who have been continuous members in good standing for over 20 years.

- ✓ Further pursuit of efficiency in back office administrative operations;
- ✓ Financial stability, as reflected in SEDC's ability to make philanthropic contributions to community nonprofits including CAPTAIN-CHS, Wellspring and the Franklin Community Center.

"SEDC headed into 2025 ready to continue our success helping Saratoga County businesses thrive and attracting investment here from across the state, country and world," Connors continued. "We are off to a great start and gearing up for the rapidly approaching summer season, which will once again see the eyes of the world on us as we host the Belmont Stakes. SEDC looks forward to sponsoring the return of last year's wildly popular "Belmont on Broadway" event, delivering enhanced value for our members and stakeholders, and continuing to promote more efficient and accountable operations. We are proud of our success and this community."

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