

Treasurer's Report

Discussion period limited to 10 minutes

Steve Murray (AL)
CoSA Secretary-Treasurer



Treasurer's Report

STATEMENT OF ACTIVITIES					
		2025 JAN-JUN		2024	2023
	SUPPORT & REVENUE				
1	Membership Fees	157,278		159,150	137,894
2	Sponsorships	67,550		94,752	77,686
3	Other contributions	1,933		8,835	8,567
4	Grants	82,471		272,114	157,146
5	Program revenue	15,875		10,830	-
6	Other income	1,312		8,090	48,436
7	Special events			1,935	1,143
8	Investment income, net	22,771		17,891	12,499
9	Bank interest	11,566		15,484	
10	In-kind contributions			2,419	1,255
11	TOTAL SUPPORT & REVENUE	\$ 360,756		\$ 591,500	\$ 444,626

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STATEMENT OF ACTIVITIES						
		2025 JAN-JUN		2024		2023
	EXPENSES					
12	Program	145,180		455,910		293,935
13	Management and general	33,652		67,303		56,970
14	Fundraising	3,397		6,496		6,425
15	TOTAL EXPENSES	\$ 182,229		\$ 529,709		\$ 357,330
16	CHANGE IN NET ASSETS	\$ 178,527		\$ 53,829		\$ 87,596
17	NET ASSETS - BEGINNING OF YEAR	\$ 391,126		\$ 337,297		\$ 249,701
18	NET ASSETS - END OF PERIOD	\$ 566,980		\$ 391,126		\$ 337,297

Treasurer's Report

STATEMENTS OF FINANCIAL POSITION				
		2025 JUN 30	2024 DEC 31	2023 DEC 31
	ASSETS			
1	CURRENT ASSETS			
2	Cash	288,072	184,478	264,438
3	Accounts receivable, net	67,180	127,430	12,737
4	Prepaid expenses	3,274	5,031	17,925
5	TOTAL CURRENT ASSETS	\$ 358,526	\$ 316,940	\$ 295,100
6	OTHER ASSETS			
7	Certificates of Deposit - grant advance	375,422		
8	Investments	301,725	278,954	261,063
9	TOTAL OTHER ASSETS	\$ 677,147	\$ 278,954	\$ 261,063
10	TOTAL ASSETS	\$ 1,035,673	\$ 595,894	\$ 556,163

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STATEMENTS OF FINANCIAL POSITION				
		2025 JUN 30	2024 DEC 31	2023 DEC 31
	LIABILITIES & NET ASSETS			
11	CURRENT LIABILITIES			
12	Accounts payable & accrued expenses	1,370	968	16,685
13	Other accrued liabilities	-	-	-
14	Refundable advances - grants	467,323	54,269	193,106
15	Deferred revenue	-	149,530	9,075
16	TOTAL CURRENT LIABILITIES	\$ 468,693	\$ 204,767	\$ 218,866
17	NET ASSETS			
18	Undesignated	258,791	207,435	219,313
19	Board-designated Reserve Fund	85,529	85,529	76,729
20	Intern Fund (Donor Restricted)	914	889	889
21	Awards Fund (Donor Restricted)	28,030	27,477	27,755
22	Emergency Fund (Donor Restricted)	17,862	15,967	12,611
23	Net Income	\$ 175,854	53,830	
24	TOTAL NET ASSETS	\$ 566,980	\$ 391,126	\$ 337,297
25	TOTAL NET LIABILITIES & NET ASSETS	\$ 1,035,673	\$ 595,894	\$ 556,163

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CoSA MEMBERSHIP DUES PAYMENTS			
Rate	2025		2024
Level 1 or Higher	15		13
Level 2	23		25
Territories	5		5
Exception Rates	8		10
Unpaid	5		3
	56		56