



Pacific Palisades

Pacific Palisades is the smallest employment area in the Westside, with 5,270 local jobs. It is a primarily residential area with a jobs-to-working-age-adult ratio of 0.5. The area is specialized in several industries, including Leisure and Hospitality, Other Services, and Education. More than a quarter of all Pacific Palisades jobs are in Leisure and Hospitality, although this is down from 2019 when the sector accounted for 31% of local employment, having lost 12% of jobs since then.

Economy and Labor Market

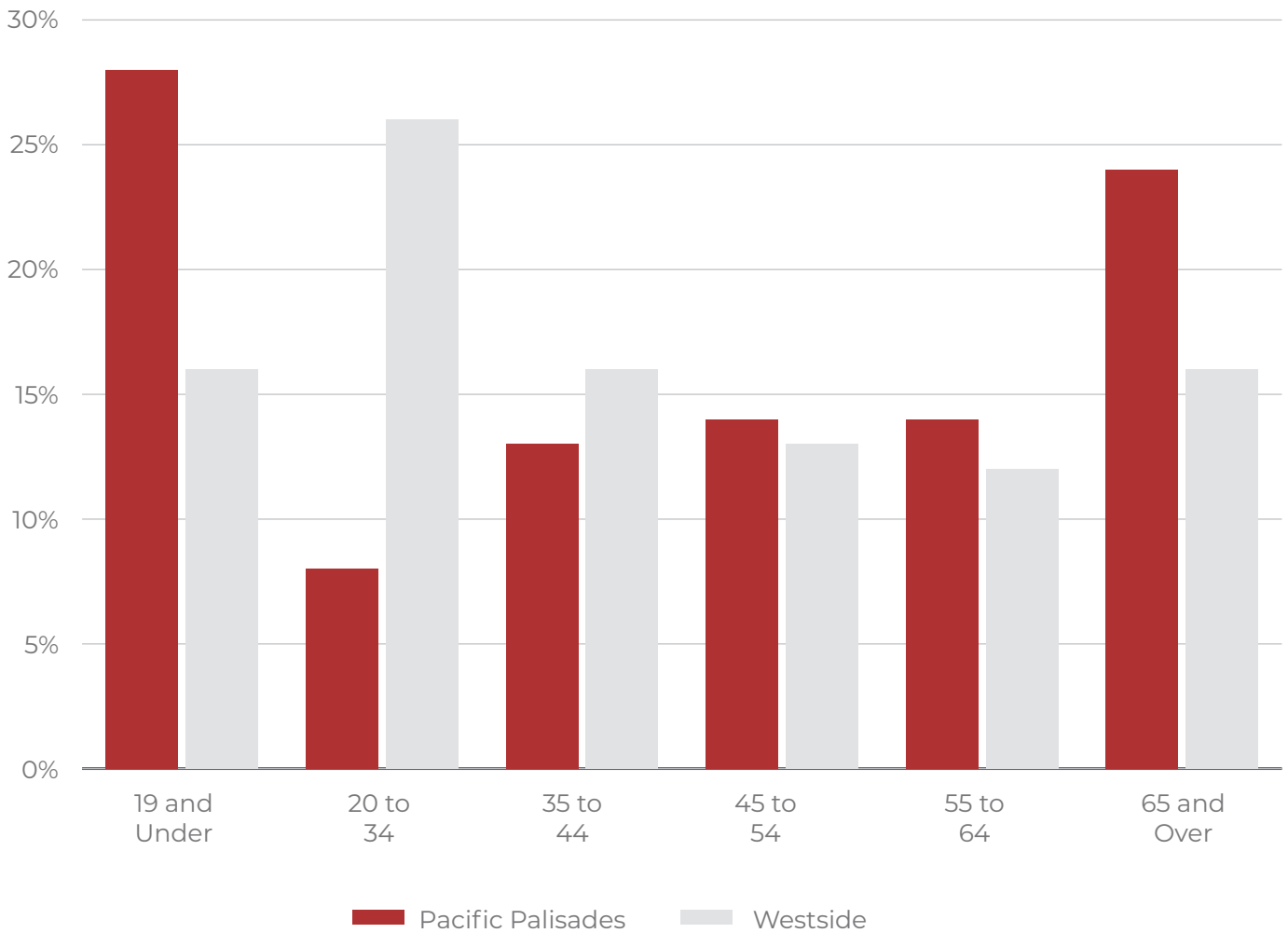
Industry	Employment		Wages			Establishments		
	Q2-23	4-Yr % Chg	Annualized Total	Q2-23 Avg Wage	4-Yr % Chg	Q2-23	Avg. Wkrs Per Est.	LQ
Total	5,270	2.9	408.2M	\$77,454	16.1	1,101	5	-
NR/Construction	218	82.1	27.2M	\$124,497	137.3	48	5	0.6
Prof, Sci, Tech, & Management	604	46.1	76.8M	\$127,136	16.6	247	2	1.2
Financial Activities	350	11.0	53.1M	\$151,654	37.0	189	2	1.5
Health Care	593	7.2	39.4M	\$66,322	-1.4	162	4	0.8
Admin Support	96	0.2	7.1M	\$73,895	3.7	32	3	0.3
Education	180	-0.7	10.5M	\$58,369	18.8	23	8	1.7
Information	183	-1.8	28.7M	\$157,126	24.6	91	2	1.1
Other Services	295	-2.3	12.5M	\$42,535	22.6	54	6	1.8
Retail Trade	727	-3.3	34.5M	\$47,502	11.2	58	12	1.5
Wholesale Trade	59	-6.6	8.5M	\$144,022	81.6	29	2	0.3
Government	470	-8.1	35.9M	\$76,290	10.9	7	67	0.6
Leisure and Hospitality	1,400	-12.0	77.7M	\$55,514	-4.8	150	9	2.4

Source: California Employment Development Department. Analysis by Beacon Economics.

Demographics and Housing

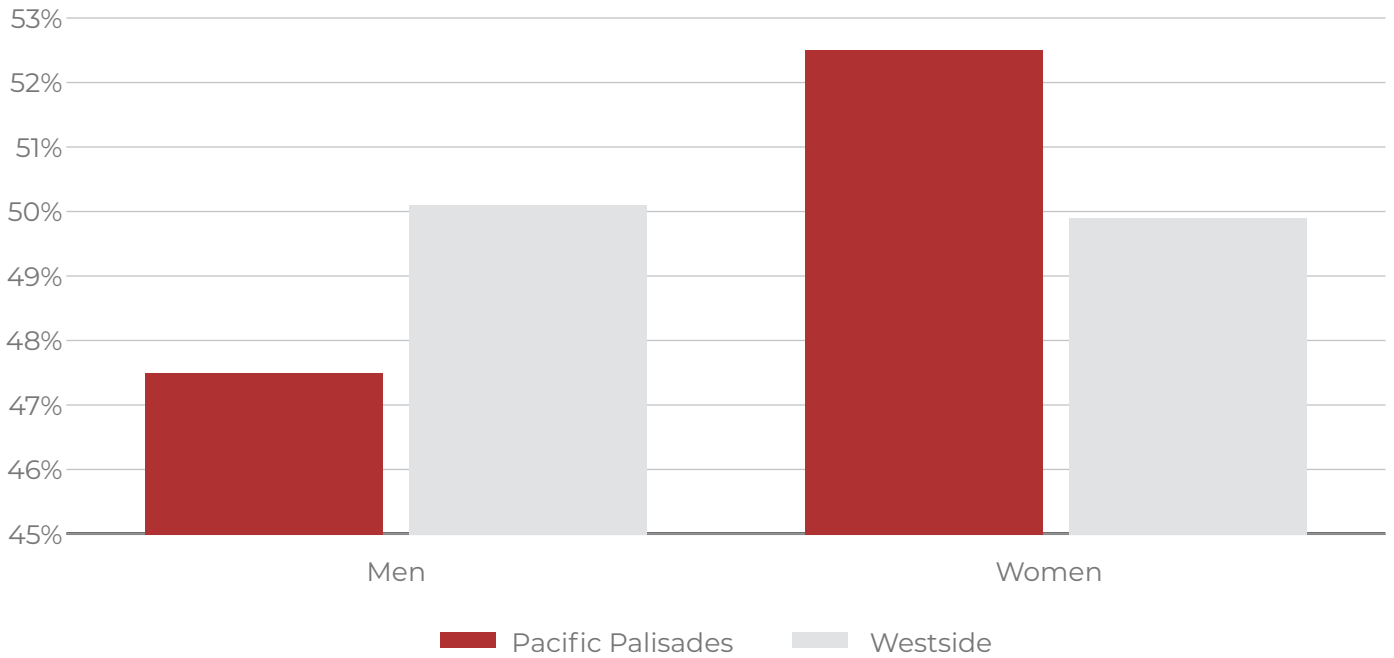
Pacific Palisades has approximately 21,300 residents and 8,100 households. The area has the highest 19-and-under share of the population in the Westside, at 28%, and the lowest share of 20- to 34-year-olds, at under 8%. Nearly a quarter of the local population is 65 and over. Forty percent of adults in Pacific Palisades have a graduate or professional degree, and over three-quarters have a bachelor's degree, making it one of the most highly educated areas in both the Westside and the County of Los Angeles. Pacific Palisades is the only area in the Westside where a majority of households earn over \$200,000, reflecting the area's high cost of living and its educational attainment.

Pacific Palisades Age Profile



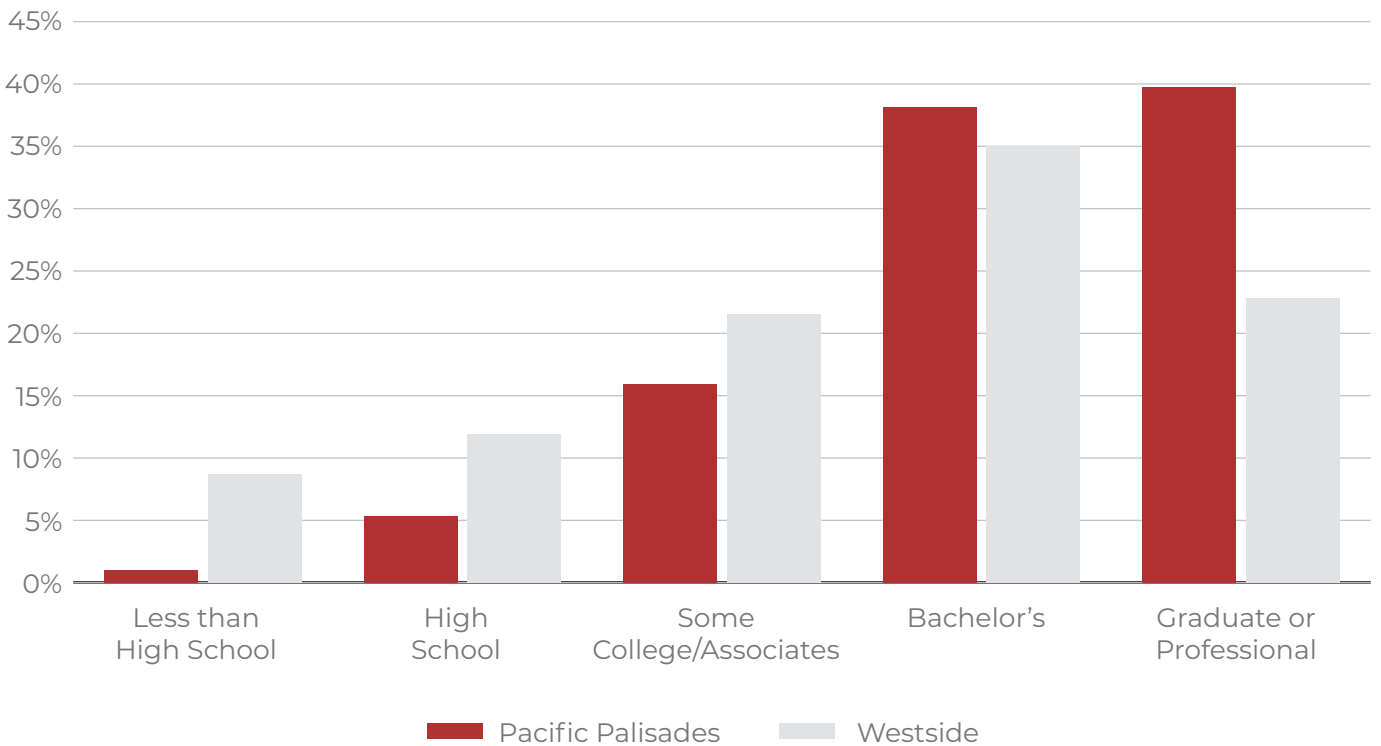
Source: U.S. Census ACS 2022. Analysis by Beacon Economics.

Pacific Palisades Gender Profile



Source: U.S. Census ACS 2022. Analysis by Beacon Economics.

Pacific Palisades Educational Attainment

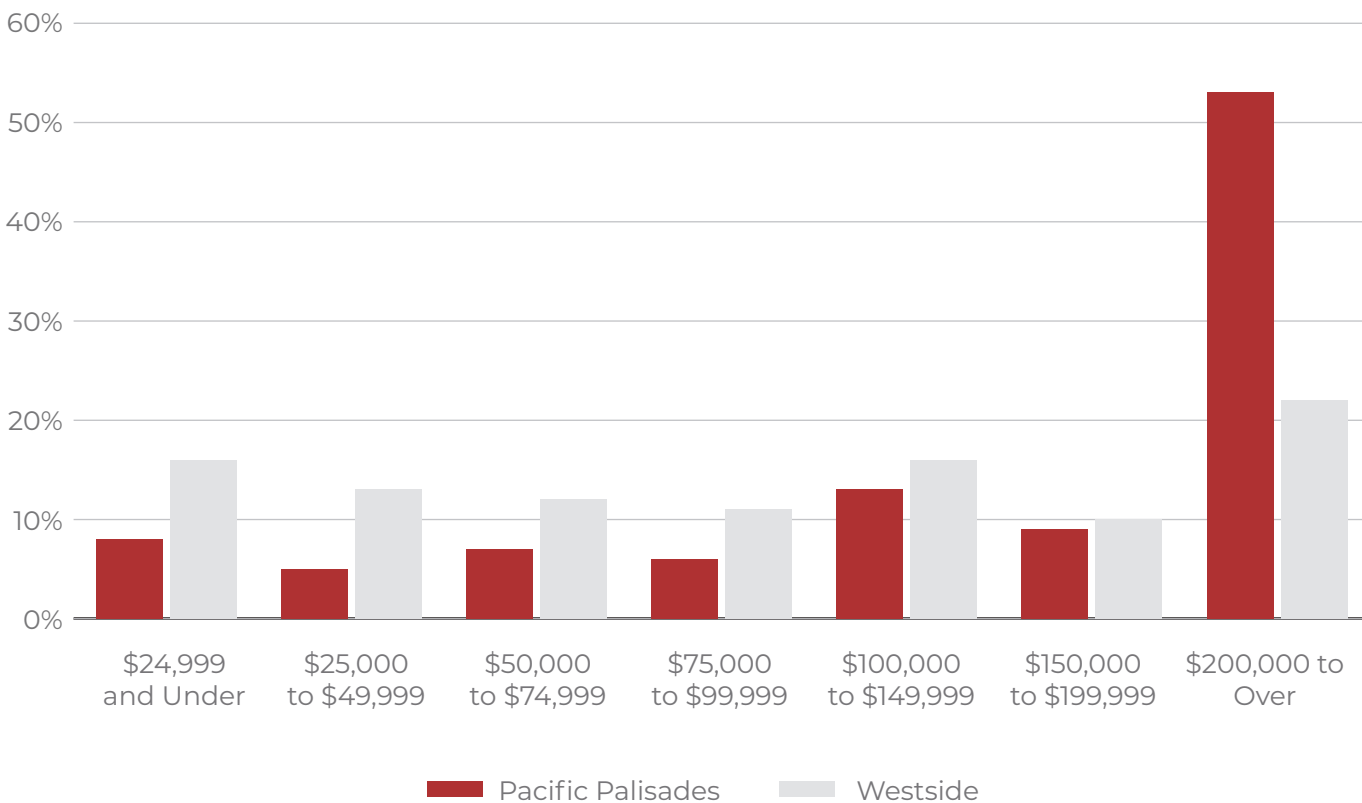


Source: U.S. Census ACS 2022. Analysis by Beacon Economics.



Income Profile in Pacific Palisades

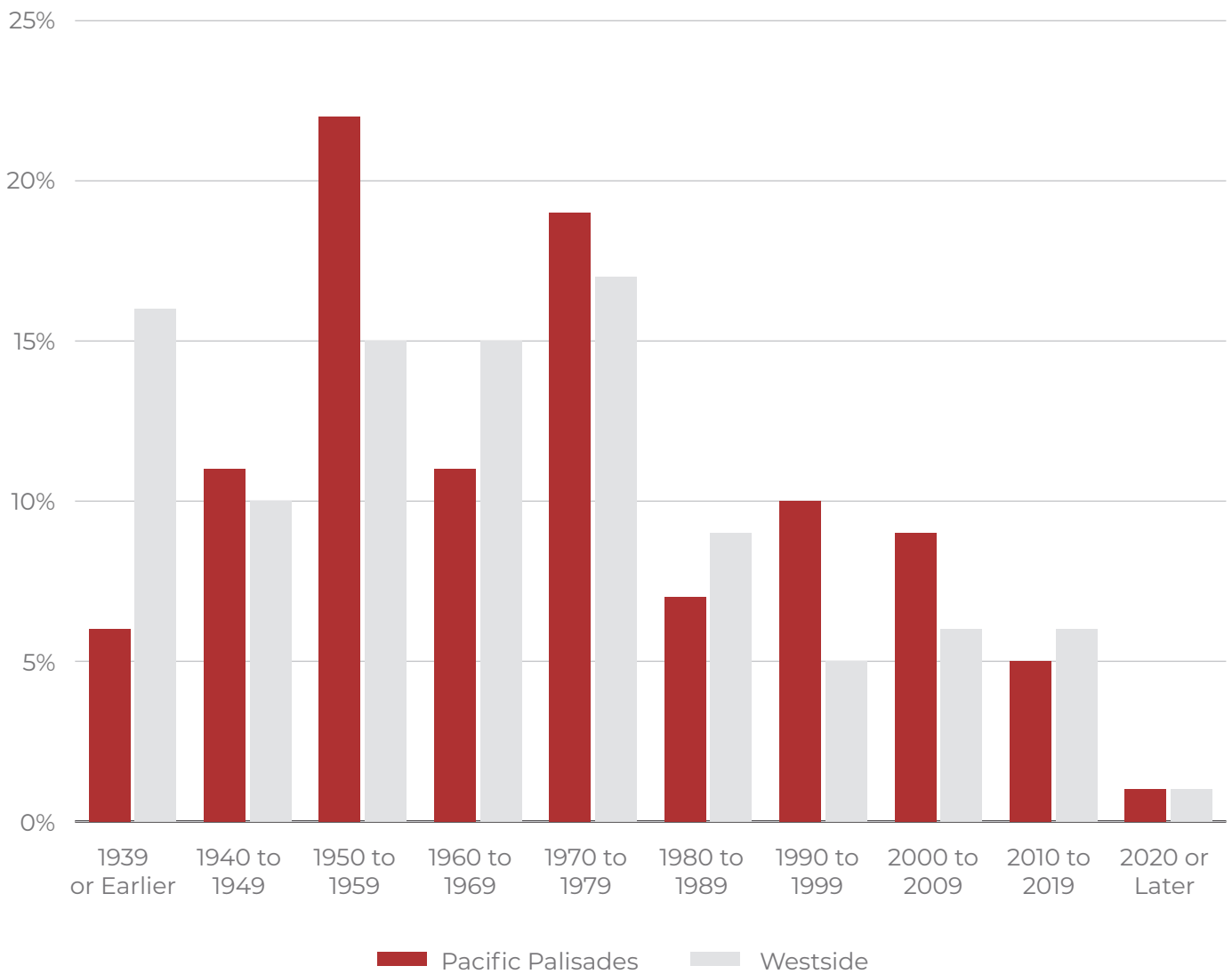
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Source: U.S. Census ACS 2022. Analysis by Beacon Economics.

Housing in Pacific Palisades generally resembles the age distribution of the Westside, a major exception being its scarcity of pre-1940s housing, only a third of the Westside average. Generally, more housing in Pacific Palisades dates to the 1950s and 1990s than elsewhere in the Westside, but a majority of units date to the mid-20th century. More than three-quarters of all housing units in Pacific Palisades are single-family homes, the highest concentration of any Westside area. There are very few multifamily homes, and 5% of Pacific Palisades housing is categorized as “Other.”

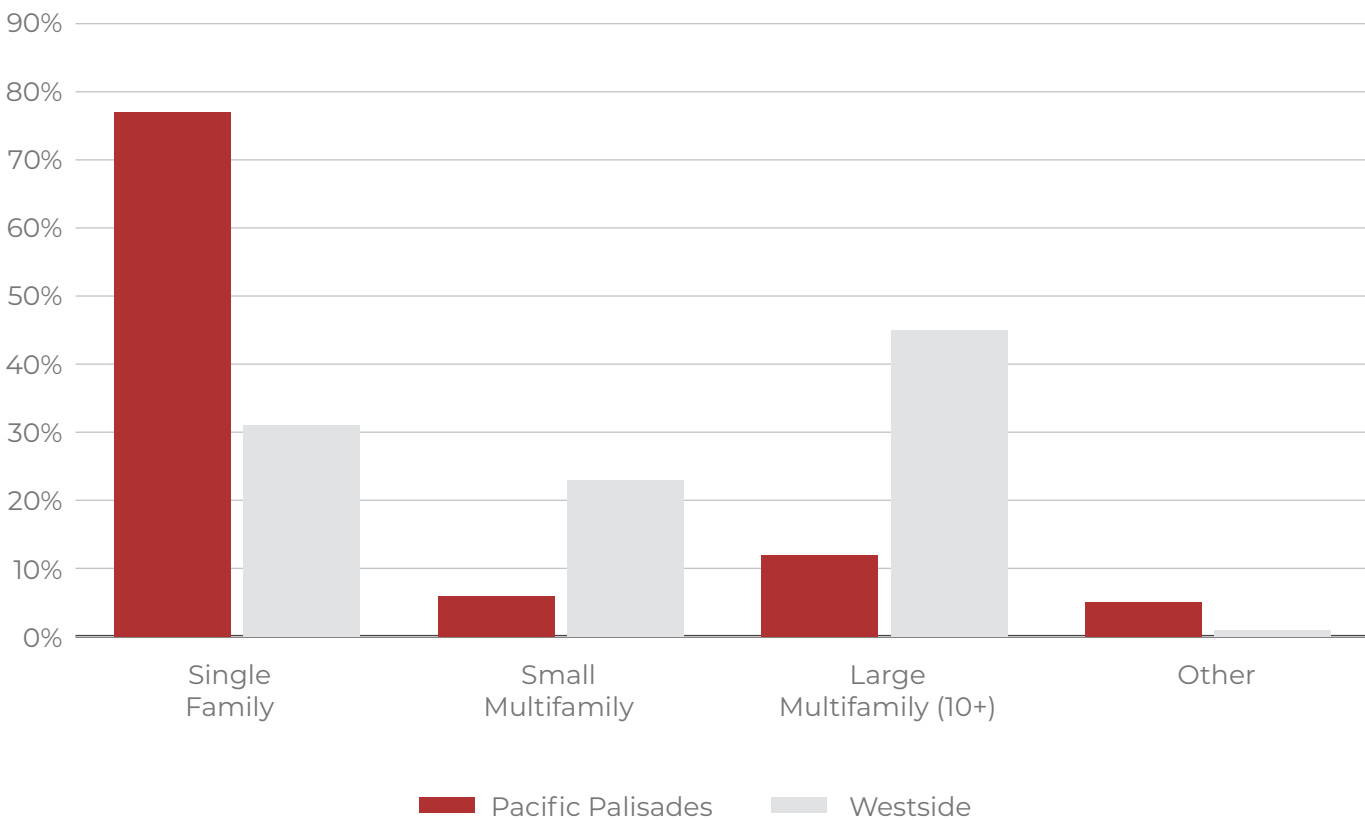
Pacific Palisades Housing Age Profile



Source: U.S. Census ACS 2022. Analysis by Beacon Economics.



Pacific Palisades Housing by Type



Source: U.S. Census ACS 2022. Analysis by Beacon Economics.