

Dear Park Occupant,

Thank you again for your response in helping in the growth and sustainability of the Long Island Innovation Park at Hauppauge. The work your company does helps contribute to the economic impact of the Innovation Park. It is the hub and anchor for economic revitalization.

The HIA-LI is committed to sharing exciting news about the park as it relates to helping your organization's growth.

With over 55,000 employees, the Long Island Innovation Park at Hauppauge

is the largest in the Northeast and anchors Suffolk County and the Region's economy. We've proven our innovative capabilities. Since innovation is the key to decades of future growth, it's now the park's middle name.

Stony Brook University, the Suffolk County Industrial Development Agency, the Regional Plan Association James Lima Planning + Development inventoried the park's assets to align these assets with the economic demands of tomorrow. The result was a 167-page Opportunity Analysis.

This analysis highlights that over 58% of wealth-generating "tradeable" businesses trading in goods and services exportable to other locations -- and not consumed solely by local markets are located in the park.

The analysis pinpointed five growth strategies:

- Promote innovation and technology transfer
- Facilitate business growth
- Attract and retain skilled workers
- Strengthen workforce development

- Strengthen connections among business, government and institutions

With a new name and a solid action plan, the innovation park is ready to maximize its potential.

On June 23rd the HIA-LI issued a white paper noting the progress and hurdles associated with the Revitalization plan.

The HIA-LI white paper, titled "Long Island Innovation Park at Hauppauge: Securing Long Island's Future," highlights the Town of Smithtown's August 2020 zoning change to permit developers to apply for a special exception on 13 parcels in the Park for mixed-use buildings that incorporate ground-floor retail or restaurants with upstairs apartments and offices. The white paper noted that the Town's policy decision had been the result of "a fully transparent three-and-ahalf-year analysis. The zoning change would help achieve at least two of the five growth strategies for the park: the facilitation of business growth and the attraction and retention of a skilled workforce.

## **CLICK HERE TO READ THE HIA-LI WHITEPAPER.**

It's an exciting time for your businesses in the Long Island Innovation Park at Hauppauge and there's so much more to come! Consider your organization becoming an HIA-LI member to gain additional benefits. Reach out to us if you have any questions.

Partners in Business,

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