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FOR IMMEDIATE RELEASE

PenAir Honored as a Top Regional Financial Institution by *Newsweek*

Pensacola, Florida – (January 30, 2024) [PenAir Credit Union](#) proudly announces its recognition by *Newsweek* as one of America's Best Regional Banks and Credit Unions for 2024.

This prestigious acknowledgment reflects PenAir's commitment to "Enhancing Lives" through respect, service, and Communerosity[®], a PenAir guiding principle fusing community and generosity. Focused on providing members better rates and personalized service, PenAir positively impacts communities through comprehensive financial solutions, including education, banking, lending, saving, and investing.

Lee Morgan, PenAir President and CEO, shared, "Earning recognition from *Newsweek* is a testament to the commitment of our exceptional staff and volunteers. Their unwavering dedication has been instrumental in our mission to enhance lives and strengthen communities for the past 88 years. We understand that when our community thrives financially, we all reap the benefits. This accolade is a shared success, and we express our gratitude to our staff, members, communities, and partners for their integral role in this achievement."

Newsweek and market data research firm Plant-A Insights Group recently released their ranking of America's Best Regional Banks and Credit Unions 2024, recognizing the top 250 Regional Banks and top 250 Credit Unions in the United States.

The study analyzed all regional banks and credit unions in the United States, applying parameters that looked at profitability, bank creditworthiness, financial relevance, risk exposures to financial uncertainties, and overall health and stability of the financial institution. For more information, visit <https://www.newsweek.com/rankings/americas-best-regional-banks-credit-unions-2024>.

About PenAir Credit Union

Established in 1936, PenAir Credit Union has been a bold force for good, uniting community, resources, and impact. With assets surpassing \$3 billion, PenAir is dedicated to enhancing the lives of its members from Mobile, Alabama, to Tallahassee, Florida. As a member-owned institution, PenAir prioritizes individual needs, ensuring tailored solutions for financial success. Beyond financial services,

PenAir actively contributes to community growth through education, development projects, and charitable endeavors. Learn more about how PenAir is building a legacy of financial empowerment and community enrichment at www.penair.org.

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