

FOR IMMEDIATE RELEASE

Contact: Nancy Patton

(800) 477-7458

nancy.patton@saltmarshcpa.com

www.saltmarshcpa.com



SALTMARSH WELCOMES JAY NEWSOME TO FINANCIAL INSTITUTIONS CONSULTING GROUP; EXPANDING FIRM'S ALABAMA MARKET PRESENCE

PENSACOLA and TAMPA, Fla. (July 13, 2023) - [Saltmarsh, Cleaveland & Gund](#), a leading CPA-led accounting and business advisory firm, welcomes [Jay Newsome, CPA](#), as a senior manager in the firm's Financial Institution Consulting Group.

With over 20 years of experience and recognition as one of *Business Alabama Magazine's* 2022 Faces of Finance, Newsome brings exceptional knowledge and expertise to Saltmarsh's team of talented accountants and consultants dedicated to advising financial institutions of varying sizes and complexity. His addition follows Saltmarsh's strategic acquisition of Jackson Thornton's financial institution practice as part of the firm's expansion in Alabama and throughout the Southeast.

Saltmarsh president, [Lee Bell, CPA](#), expressed his enthusiasm, stating, "Saltmarsh has a long-standing reputation for providing legendary service to financial institutions, as does Jay. He will be instrumental in helping our financial institution clients across the country navigate shifting industry dynamics and ongoing competitive and economic challenges."

[Kristen Stogniew, Esq., CFE](#), shareholder and financial institution practice leader, shared, "Jay has been a friend of the firm for years and is well known and respected for his dedication to serving community banks in Alabama. We're absolutely thrilled to welcome Jay and his clients to their new home at Saltmarsh in our strong and growing advisory practice."

Newsome holds a Master of Business Administration from Troy University and is a graduate of the [Alabama Bankers Association's](#) Banking School where he received the Kay Ivey Outstanding Bank Award. Alongside his specialization in financial institution auditing and loan review services, Newsome provides customized training and workshops related to auditing and accounting for financial institutions of all sizes.

Saltmarsh's Financial Institution Consulting Group offers a comprehensive range of specialized services for financial institutions nationwide, including anti-money laundering and BSA independent tests, regulatory compliance and fair lending reviews, internal/external audits, tax, loan reviews, cybersecurity and strategic advisory services. Learn more at: www.thebankadvisors.com.

ABOUT SALTMARSH, CLEAVELAND & GUND

Founded in 1944, Saltmarsh is one of the largest and most respected accounting and business advisory firms serving clients throughout the U.S. and worldwide from offices across the State of Florida and in Nashville, Tennessee. The firm offers a full range of professional services, including specialized consulting services for many industries and high net worth individuals. Saltmarsh has been recognized

by *Accounting Today* as a Regional Leader, Best Firm to Work For and recently ranked #4 nationally as one of the Best Firms for Young Accountants. Saltmarsh is a recipient of ClearlyRated's Best of Accounting® Award and is regarded as one of *Forbes'* Top Recommended U.S. Tax and Accounting Firms and one of the Top Firms in the U.S. by *INSIDE Public Accounting*. We are also an independent member of the BDO Alliance USA, which provides us access to national resources to better serve clients. Visit www.saltmarshcpa.com for more information.
