



FOR IMMEDIATE RELEASE

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LandrumHR Celebrated Inaugural National PEO Week:

PEOs a Critical Role in Helping Small and Mid-Size Businesses Survive and Thrive

PENSACOLA, FL – LandrumHR joined with hundreds of other professional employer organizations (PEOs) around the country this week in celebrating the inaugural National PEO Week May 21-27, in recognition of the industry’s important contributions to the US economy through its support of small and mid-size businesses.

PEOs provide payroll, employee benefits, employment law compliance assistance, and HR services to hundreds of thousands of small and mid-sized businesses that employ more than 4 million people nationwide. Over the last 10 years, the industry has quadrupled in size as more and more businesses turn to PEOs for back-office assistance so they can focus on the core mission of their business, profitability, and growth. Studies by noted economists Laurie Bassi and Dan McMurrer show that businesses that use a PEO grow 7-9% faster, have employee turnover that is 10-14% lower, and are 50% less likely to go out of business.

PEOs are particularly key to the success of their clients during challenging times. In the dark days of the COVID-19 pandemic, PEOs ensured that their clients stayed afloat by assisting with PPP loans and loan forgiveness, managing employee leave, and applying for available tax credits. In fact, businesses that partnered with a PEO were nearly 60 percent less likely to have permanently closed than those that did not use a PEO during the pandemic.

LandrumHR is a PEO founded in 1970 that serves all of Florida, Alabama, and South Carolina and has expanded into larger markets around the country through its other brands. hrQ and Ceres Talent provide consulting services and recruiting for human resources and marketing roles.

National PEO Week has been officially recognized in the federal Congressional Record and by the National Day organization, which approves only 30 requests for official designations out of the 25,000 applications it receives each year. It will be celebrated the 3rd week in May annually.

For more information on the PEO industry and National PEO Week, visit PEOWeek.com.

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About LandrumHR

LandrumHR is a full-service [HR outsourcing company](#) that has been providing organizations with exceptional HR and [workforce management services](#) for over 50 years. LandrumHR also provides specialized recruiting services through two of its trusted brands. hrQ is an [HR search firm](#) that specializes in [HR consulting services](#) and filling HR roles, while Ceres Talent is a [marketing staffing agency](#) that focuses on providing marketing talent to organizations.

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